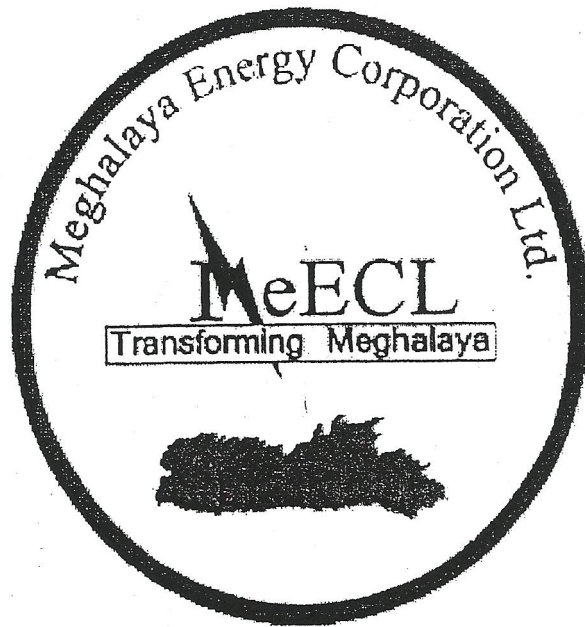


**MEGHALAYA ENERGY CORPORATION
LIMITED**



STATEMENT OF ACCOUNTS

2015-2016

MEGHALAYA ENERGY CORPORATION LIMITED

CIN : U40101ML2009SGC008374

BALANCE SHEET AS AT 31st MARCH 2016

Particulars		Note No.	As At 31st March 2016	As At 31st March 2015
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' funds			
(a)	Share capital	2	15,76,66,38,130	7,68,54,84,580
(b)	Reserves & surplus	4	(1,22,29,85,893)	(99,57,02,253)
			14,54,36,52,237	6,68,97,82,327
(2)	Equity Capital pending allotment	3	4,27,74,29,007	11,93,09,28,257
(3)	Non-current liabilities			
(a)	Long-term borrowings	5	-	-
(b)	Other Long term liabilities	6	-	-
			-	-
(4)	Current liabilities			
(a)	Short-term borrowings	7	-	-
(b)	Trade payables	8	-	-
(c)	Other current liabilities	9	1,29,41,09,278	92,03,94,363
(d)	Short term provisions	10	9,23,74,33,460	9,07,13,63,742
			10,53,15,42,738	9,99,17,58,105
	TOTAL		29,35,26,23,983	28,61,24,68,690
II.	ASSETS			
(1)	Non-current assets			
(a)	Fixed assets			
(i)	Tangible assets	11	11,94,14,750	12,06,98,979
(ii)	Capital Work in Progress	12	-	-
(b)	Non-current Investments	13	20,15,02,95,222	19,69,73,57,922
(c)	Other non current assets	14	-	-
			20,26,97,09,972	19,81,80,56,901
(2)	Current assets			
(a)	Inventories	15	3,39,89,911	5,49,50,994
(b)	Trade receivables	16	-	-
(c)	Cash & Bank Balances	17	59,57,86,006	31,01,32,408
(d)	Short-term loans and advances	18	5,51,19,026	3,14,25,667
(e)	Other current assets	19	8,39,80,19,068	8,39,79,02,720
			9,08,29,14,010	8,79,44,11,789
	TOTAL		29,35,26,23,983	28,61,24,68,690
	Significant accounting policies	1		
	Notes to the financial statements	28		

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

Chartered Accountants
(Firm Regn. No.)

For and on behalf of the board

Proprietor
M.No.:

(G S Mukherjee)
Company Secretary
M.No.: 20613

(A Bhagotia)
Director (Finance)
DIN:06852290

(P S Thangkhiew)
Chairman-cum-Managing Director
DIN:07499233

Place:- Shillong

Date:-

