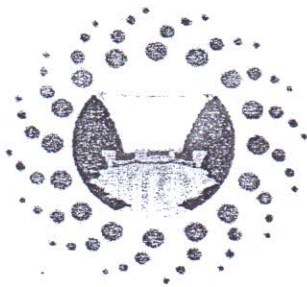


MEGHALAYA POWER GENERATION
CORPORATION LIMITED

SHILLONG



MePGCL

Generating Clean And Green Energy

STATEMENT OF ACCOUNTS

2013-2014

MEGHALAYA POWER GENERATION CORPORATION LIMITED
BALANCE SHEET AS AT 31st MARCH 2014

Particulars		Note No.	As At 31st March 2014	As At 31st March 2013
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a)	Share capital	2	5,00,000	5,00,000
(b)	Reserves & surplus	3	89,90,46,847	1,70,50,35,549
			89,95,46,847	1,70,55,35,549
(2)	Equity Capital pending allotment	4	6,90,55,25,891	6,70,17,05,891
(3) Non-current liabilities				
(a)	Long-term borrowings	5	8,97,29,13,382	8,91,16,81,660
			8,97,29,13,382	8,91,16,81,660
(4) Current liabilities				
(a)	Short-term borrowings	6	39,78,55,227	19,67,23,781
(b)	Trade Payables	7	1,06,78,05,846	39,44,19,896
(c)	Other current liabilities	8	1,72,38,62,803	1,09,99,79,271
(d)	Short term provisions	9	8,21,15,132	8,32,86,242
			3,27,16,39,008	1,77,44,09,190
TOTAL			20,04,96,25,129	19,09,33,32,291
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets				
(i)	Tangible assets	10	13,77,19,51,779	13,11,35,20,050
(ii)	Capital Work in Progress	11	3,18,30,30,393	3,47,75,10,069
			16,95,49,82,173	16,59,10,30,119
(2) Current assets				
(a)	Inventories	12	7,65,45,976	8,17,49,510
(b)	Cash & Bank Balances	13	2,15,01,256	6,51,35,257
(c)	Short-term loans and advances	14	2,96,91,835	2,55,75,071
(d)	Other current assets	15	2,96,69,03,889	2,32,98,42,334
			3,09,46,42,956	2,50,23,02,171
TOTAL			20,04,96,25,129	19,09,33,32,291
Significant accounting policies		1		
Notes to the financial statements		23		

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

Kiron Joshi & Associates
Chartered Accountants
(Firm Regn. No 313048E)

For and on behalf of the board

Kiron Joshi
Proprietor
M. No. : 051046



(G S Mukherjee)
Company Secretary

(A Bhagotia)
Director (Finance)

(P B O Warjri)
Chairman-cum-Managing Director

Place:- Shillong

Date:- 15/01/2014

MEGHALAYA POWER GENERATION CORPORATION LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2014

Particulars	Note No.	For the year ended 31st March 2014	For the year ended 31st March 2013
I Revenue			
(a) Revenue from operations	16	1,70,38,38,420	1,41,20,06,934
(b) Other income	17	66,36,611	88,26,243
Total Revenue		1,71,04,75,031	1,42,08,33,176
II Expenses:			
(a) Employee benefits expense	18	52,98,62,953	49,48,02,619
(b) Finance costs	19	98,34,04,551	63,57,91,084
(c) Depreciation & Amortisation expenses	20	66,34,68,041	73,95,32,581
(d) Other expenses	21	11,95,51,139	10,63,85,007
(e) Prior period items (net)	22	11,43,97,465	67,53,297
Total Expenses		2,41,06,84,150	1,98,32,65,006
III. Profit/(Loss) before exceptional and extraordinary items and tax (I-II)		(70,02,09,119)	(56,24,31,900)
IV Exceptional items		-	-
V. Profit/(Loss) before extraordinary items and tax (III-IV)		(70,02,09,119)	(56,24,31,900)
VI Extraordinary items		-	-
VII. Profit/(loss) before tax (V-VI)		(70,02,09,119)	(56,24,31,900)
VIII Tax expense		-	-
(a) Current Tax		-	-
(b) Deferred Tax		-	-
IX. Profit/(loss) for the year (VII-VIII)		(70,02,09,119)	(56,24,31,900)
X. Basic and Diluted Earnings per equity share (Face value of Rs. 10/- each):		(14,004.18)	(11,248.64)
Significant accounting policies	1		
Notes to the financial statements	23		

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

Kiron Joshi & Associates
Chartered Accountants
(Firm Regn. No 313048E)

For and on behalf of the board

Kiron Joshi
Proprietor

I No : 051046



(Signature)
(G S Mukherjee)
Company Secretary

(Signature)
(A Bhagotia)
Director (Finance)

(Signature)
(P B O Warjri)
Chairman-cum-Managing Director

laco:- Shillong

no:- 15/01/2016

MEGHALAYA POWER GENERATION CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2014

Particulars	For the year ended 31st March 2014	For the year ended 31st March 2013
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax as per Statement of Profit & Loss	(70,02,09,119)	(56,24,31,909)
Adjustments for:		
Depreciation & Amortization	66,35,93,094	73,95,32,583
Finance Cost	98,34,04,551	63,57,91,584
Operating Profit before Working Capital Changes	94,67,88,526	81,28,92,258
Adjustments for increase/decrease in:		
Inventories	52,03,534	(8,17,49,510)
Short term loans & advances	(41,16,764)	(2,55,75,071)
Other current assets	(63,70,61,555)	(2,33,16,54,680)
Trade payables	67,33,85,950	39,44,19,896
Other current liabilities	62,38,83,532	78,94,02,401
Short term provisions	(11,71,110)	8,32,86,242
Cash generated from Operations	1,60,69,12,112	(35,89,78,464)
Taxes Paid	-	-
Net Cash generated from Operations	1,60,69,12,112	(35,89,78,464)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net Purchase of Fixed Assets & CWIP	(1,14,80,85,731)	(17,33,07,81,543)
Net Cash from Investing Activities	(1,14,80,85,731)	(17,33,07,81,543)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Grants & subsidies	1,47,61,000	2,26,82,04,573
Capital reserves	-	98,263
Increase/Decrease in long term borrowings	6,12,31,722	9,22,39,54,340
Increase/Decrease in short term borrowings	20,11,31,446	19,67,23,781
Finance Cost	(98,34,04,551)	(63,57,91,584)
Equity Capital pending allotment	20,38,19,999	6,70,17,05,891
Net Cash from Financing Activities	(50,24,60,383)	17,75,48,95,264
Net Increase in Cash & Cash Equivalents (A+B+C)	(4,36,34,001)	6,51,35,257
Opening balance of Cash and Cash Equivalents	6,51,35,257	-
Closing balance of Cash and Cash Equivalents:	2,15,01,256	6,51,35,257
Consisting of:		
Cash in hand	4,00,490	5,22,120
Cash Imprests with Staff	1,00,30,714	1,10,27,257
Balance with bank in Current accounts	1,10,70,052	5,35,85,880
	2,15,01,256	6,51,35,257

As per our report of even date attached

Iron Joshi & Associates
 Chartered Accountants
 Firm Regn. No 313048E)

For and on behalf of the board

Kiron Joshi
 Proprietor
 No. : 051046



(S Mukherjee)
 Company Secretary

(A Bhagotia)
 Director (Finance)

(P B O Warjri)
 Chairman-cum-Managing Director

Place:- Shillong
 Date:- 15/01/2016

