



MEGHALAYA ENERGY CORPORATION LIMITED
"ACCOUNTS DEPARTMENT"
"NEW OFFICE COMPLEX", LUMJINGSHAI, SHILLONG- 793 001

Annexure XIII

No. ACM(H)/Tariff-MePGCL/1320/2013/16

Dt 9th February 2016.

From:- Shri. A. Pakyutein
Dy. Chief Accounts Officer.

To:- Shri. A. Lyngdoh.
Superintending Engineer
(PM) O/o. the Director
Generation MePGCL,
Shillong.

Sub:- Filling of ARR & MYT Petition of MLHEP for FY 2016-17 to FY 2017-18.

Ref:- MePGCL/D/GEN/MISC-53//2003-11/23 dt. 28th January 2016.

Sir,

In inviting a reference on the subject indicated above, I am enclosing herewith the information as desired from your end relating to SI No. O(i) regarding financing pattern of MLHEP for Rs. 1243.04 crores the same was furnished to M/s. Feedback Infra at Annexure I. However, copy of the same is enclosed at Annexure -I.

Further, for item no at SI No. O(v) relating to value of bond furnished at Rs. 170 crores as against 120 crores shown in the agreement is explained as per Annexure II enclosed

The clarification as sought for your end relating to IDC of MLHEP it may be stated that previously the amount was arrived at 35418.42 lakhs, however after restructuring of State Government Loan and taking into consideration only loan pertaining exclusively for MLHEP project the amount of IDC comes to Rs. 34240.20 which is based from the Statement of Accounts w.e.f. 2000-01 to 2012-13 which is furnished at Annexure - III.

Thanking you

Yours faithfully

End:- As Stated.

9/2/2016
Dy. Chief Accounts Officer.

"SAVE ENERGY FOR BENEFIT OF SELF AND NATION"

A. EQUITY COMPONENT

FUNDING PATTERN FOR MLHEP

Annexure-A
Annexure-7

								(Rs. In lakh)	
Sl. No.	Sanctioned Letter	Grant	Loan	Total	Already converted into Equity	Proposed to be converted into Equity	Balance		
(A) ACA:									
1	P.E 73/97/VOL-IV/57 dt. 31.03.2007								
2	P.E 73/97/VOL-IV/79 dt. 07.12.2007	3150.00			3150.00	350.00			
3	P.E 73/97/VOL-IV/109 dt. 31.03.2008		350.00	3500.00					
4	P.E 73/97/VOL-IV/213 dt. 31.03.20011	2372.40			2372.40	263.60			
Total (A)			263.60	2636.00					
		5522.40	613.60	6136.00	5522.40	613.60	0.00		
(B) SPA:									
1	P.E 73/97/VOL-IV/386 dt. 23.12.2008								
2	P.E 73/97/VOL-II/391 dt. 31.03.2009	8100.00			8100.00	900.00			
3	P.E 73/97/VOL-IV/185 dt. 31.03.2010		900.00	9000.00					
4	P.E 73/97/VOL-II/417 dt. 22.12.2010	1000.00	111.00	1111.00	1000.00	111.00			
5	P.E 73/97/VOL-II/419 dt. 06.01.2011	7740.00			7740.00				
6	P.E 73/97/VOL-II/486 dt. 25.01.2012		860.00	8600.00			860.00		
7	P.E 73/97/VOL-III/35 dt. 20.12.2012	6440.00	715.56	7155.56	6440.00	715.56			
Total (B)		2880.00	320.00	3200.00		2880.00	320.00		
	(C) STATE PLAN:	26160.00	2906.56	29066.56	23280.00	4606.56	1180.00		
1	NO. P.E 3/2000-7 dt. 31.03.2000								
2	NO. P.E 73/97/VOL-III/13 & 23 dt. 20.03.2003 & 14.06.2003		200.00	200.00		200.00			
3	NO. P.E 73/27/VOL-III/50 dt. 15.10.2004		1374.04	1374.04		1374.04			
4	NO. P.E 73/97/VOL-II/356 dt. 13.03.2008		1805.38	1805.38		1805.38			
5	NO. P.E 73/97/VOL-II/361 dt. 31.03.2008	540.00		540.00		540.00			
6	NO. P.E 73/97/VOL-II/345 dt. 31.03.2010		480.50	480.50		480.50			
	-do-	135.00		135.00		135.00			
Total (C)			165.00	165.00		165.00			
GRAND TOTAL		675.00	4024.92	4699.92	0.00	4699.92	0.00		
		32357.40	7545.08	39902.48	28802.40	9920.08	1180.00		

B. LOAN COMPONENT

LOANS AVAILABLE FROM FINANCIAL INSTITUTIONS

		(Rs. In lakh)		
Sl. No.	FINANCIAL INSTITUTIONS	Rate of Interest	Loan Amt	Security
1	REC Ltd.			
2	BSE Bonds	8-14%	25304.24	St. Govt. Guarantee
3	Federal Bank	9.9%-11.4%	17000.00	St. Govt. Guarantee
4	Central Bank of India III	9.95%-13.75%	5000.00	St. Govt. Guarantee
5	State Bank of India II	10%-14.25%	7500.00	St. Govt. Guarantee
6	P.F.C. Ltd.	10.5%-13.75%		St. Govt. Guarantee
7	P.F.C. Ltd. (Additional Loan)	11.75%-12.25%	9520.00	Charged on Assets
	TOTAL	13%-13.5%	14500.00	St. Govt. Guarantee
			78824.24	

A. EQUITY COMPONENT (39902.48 - 1180.00)

B. LOAN COMPONENT i. Financial Institution 78824.24
ii. State Government Loan 1180.00
Grand Total 118726.72

(i) Out of the total amount of Rs. 1243.04 crore being the Capital Cost of MLHEP as per the Statement of Accounts is Rs. 1187.27 or has been availed through Equity Component and Loan Component leaving the balance of Rs. 55.77 or being the pending bills lying at Head Office and the Project Manager, MLHEP, Amravati pending reconciliation.

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GOVERNMENT OF MEGHALAYA

POWER DEPARTMENT

No: PE.73/97/Vol IV/217

Dated Shillong, the 13th day of December, 2012

Notification

In supersession of all the following earlier correspondence/ Order etc. issued by the Power Department, Government of Meghalaya, the Governor is pleased to order for treating all the amount released as Grant in Aid as indicated below towards Equity contribution for construction of the 3 X 42 Mw Myntdu Leshka and New Umtru 2 X 20 MW HEP as mentioned below:

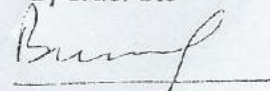
For Myntdu Leshka 3 X 42 MW HEP:

Sl No.	Sanction Letter	Amount in Lac	As per Sanction letter	To be treated as	Date of Effect
1	PE.73/97/Vol.IV/57 Dt 31.03.2007	3150.00	Grant	Equity	01.04.2010
2	PE.73/97/Vol.IV/109 Dt 31.03.2008	2372.40	Grant	Equity	01.04.2010
3	PE.73/97/Vol.IV/386 Dt 23.12.2008	8100.00	Grant	Equity	01.04.2010
4	PE.73/97/Vol.IV/185 Dt 31.03.2010	1000.00	Grant	Equity	01.04.2010
5	PE.73/97/Vol.II/417 Dt 22.12.2010	7740.00	Grant	Equity	22.12.2010
6	PE.73/97/Vol.II/486 Dt 25.01.2012	6440.00	Grant	Equity	25.01.2012

For New Umtru 2X 20 MW HEP:

Sl No.	Sanction Letter	Amount in Lac	As per Sanction letter	To be treated as	Date of Effect
1	PE.95/2005/153 Dt 27.01.2009	1521.08	Grant	Equity	01.04.2010
2	POWER.44/2011/175 Dt 21.09.2011	1738.38	Grant	Equity	21.09.2011

By order Etc



(B.K. DEV VARMA)
Addl. Chief Secretary
Government of Meghalaya

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GOVERNMENT OF MEGHALAYA
POWER DEPARTMENT

ORDERS BY THE GOVERNOR

NOTIFICATION

24/3
Dated, Shillong, the 24th March, 2015. *Imp.*

No. POWER-101/2014/190 - The Government of Meghalaya has been making available funds under Special Plan Assistance, Special Central Assistance, NLCPR & NEC from time to time for various projects of MeECL related to generation, transmission and distribution of electricity. The Government has decided to make available these funds after assessment of compelling demands from various sectors, as part of its priorities under the State Plan.

The following is therefore to be adhered to by MeECL and its subsidiaries in respect of the fund transferred by Government from 1st April, 2010 onwards:

1. Money released under SPA, SCA, NEC & NLCPR as grant in aid is to be treated as equity.
2. Money released under SPA, NEC & NLCPR as loan continues to be treated as loan.
3. Money released under SCA towards Ganol HEP to be treated as equity.

This supersedes all previous communication/orders on the subject.

Sd/-

(B.K. DEV VARMA)

Addl. Chief Secretary to the Govt. of Meghalaya,
Power Department.

Memo No. POWER -101/2014/190-A

Dated Shillong, the 24th March, 2015.

Copy forwarded to :-

1. P.S. to Minister, Power for kind information of the Minister.
2. P.S. to C.S. for kind information of the Chief Secretary.
3. Chairman-cum-Managing Director, Meghalaya Energy Corporation Limited (MeECL), Shillong.
4. Director (Finance), Meghalaya Energy Corporation Limited, Shillong.
5. Accountant General, Meghalaya, Shillong.
6. Chairman, Meghalaya State Electricity Regulatory Commission (MSERC), Shillong.

By Orders, etc.,

Shapthap

Under Secretary to the Govt. of Meghalaya,
Power Department.