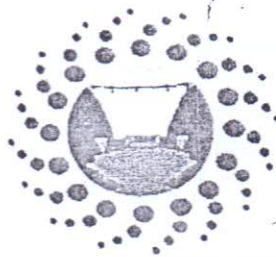


O/c

MEGHALAYA POWER GENERATION
CORPORATION LIMITED



MePGCL

Generating Clean And Green Energy

STATEMENT OF ACCOUNTS

2014-2015



MEGHALAYA POWER GENERATION CORPORATION LIMITED

Corporate Identification Number: U40101ML2009SGC008392

Registered Office: Lumjingshai, Short Round Road, Shillong-793001

Telephone No: 0364-2591074; Fax no: 0364-2590355; Website address: www.meecl.nic.in

RELEVANT EXTRACT OF THE RESOLUTION OF THE 46TH MEETING PASSED BY THE BOARD OF DIRECTORS MEGHALAYA POWER GENERATION CORPORATION LIMITED HELD ON THURSDAY THE 28TH DAY OF JANUARY 2016 AT 12:30 P.M. IN THE OFFICE OF THE CHIEF SECRETARY, GOVERNMENT OF MEGHALAYA, AT THE SECRETARIAT BUILDING, MEGHALAYA, SHILLONG – 1.

APPROVAL OF ANNUAL ACCOUNTS OF THE COMPANY FOR THE FINANCIAL YEAR 2014-15

"Resolved that the Balance Sheet as on 31st March, 2015 and the statement to Profit and Loss Account for the year ended on that date together with the schedules and notes thereon be and are hereby approved by the Board of Directors for placement before the Meghalaya State Electricity Regulatory Commission (MSERC) along with the tariff petition for the financial year 2016-17.

Resolved further that the Chairman-cum-Managing Director and Director (Finance) be and are hereby authorized to authenticate the said accounts for and on behalf of the Board as a token of approval.

For Meghalaya Power Generation Corporation Ltd

Chairman-cum-Managing Director

MEGHALAYA POWER GENERATION CORPORATION LIMITED

CIN : U40101ML2009SGC008392

BALANCE SHEET AS AT 31st MARCH 2015

Particulars		Note No.	As At 31st March 2015	As At 31st March 2014
I. EQUITY AND LIABILITIES				
(1)	Shareholders' funds			
(a)	Share capital	2	5,00,000	5,00,000
(b)	Reserves & surplus	4	-7,66,62,705	89,90,46,848
			-(7,61,62,705)	89,95,46,848
(2)	Equity Capital pending allotment	3	7,79,45,75,891	6,90,55,25,891
(3) Non-current liabilities				
(a)	Long-term borrowings	5	11,21,45,16,195	8,97,29,13,382
			11,21,45,16,195	8,97,29,13,382
(4) Current liabilities				
(a)	Short-term borrowings	6	29,21,44,001	39,78,55,227
(b)	Trade Payables	7	94,05,95,778	1,06,78,05,846
(c)	Other current liabilities	8	33,81,89,021	1,72,38,62,803
(d)	Short term provisions	9	8,33,13,333	8,21,15,132
			1,65,42,42,133	3,27,16,39,008
TOTAL			20,58,71,71,514	20,04,96,25,129
II. ASSETS				
(1) Non-current assets				
(a)	Fixed assets			
(i)	Tangible assets	10	12,99,05,12,187	13,77,19,51,779
(ii)	Capital Work in Progress	11	4,23,81,29,009	3,18,30,30,393
			17,22,86,41,197	16,95,49,82,174
(2) Current assets				
(a)	Inventories	12	7,62,31,549	7,65,45,976
(b)	Cash & Bank Balances	13	10,71,45,402	2,15,01,256
(c)	Short-term loans and advances	14	3,01,22,837	2,96,91,835
(d)	Other current assets	15	3,14,50,30,530	2,96,69,03,889
			3,35,85,30,318	3,09,46,42,956
TOTAL			20,58,71,71,514	20,04,96,25,129
Significant accounting policies		1		
Notes to the financial statements		23		

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

Kiron Joshi & Associates
Chartered Accountants
(Firm Regn. No 313048E)

Kiron Joshi
Proprietor
M. No. : 051046

Place:- Shillong
Date:- 23.1.16

For and on behalf of the board

(A Bhagotia)
Director (Finance)
DIN:06852290

(P B O Warjri)
Chairman-cum-Managing Director
DIN:05179377

MEGHALAYA POWER GENERATION CORPORATION LIMITED
CIN 2U40101ML2009SGC008392
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2015

Particulars	Note No.	For the year ended 31st March 2015	For the year ended 31st March 2014
I. <u>Revenue</u>			
(a) Revenue from operations	16	1,91,09,91,461	1,70,38,38,420
(b) Other income	17	47,35,552	66,36,611
Total Revenue		1,91,57,27,033	1,71,04,75,031
II. <u>Expenses:</u>			
(a) Employee benefits expense	18	57,86,88,948	52,98,62,953
(b) Finance costs	19	1,37,74,58,312	98,34,04,551
(c) Depreciation & Amortisation expenses	20	67,12,69,714	66,34,68,041
(d) Other expenses	21	16,30,68,532	11,95,51,139
(e) Prior period items (net)	22	2,06,66,497	11,43,97,465
Total Expenses		2,81,11,52,005	2,41,06,84,149
III. Profit/(Loss) before exceptional and extraordinary items and tax (I-II)		(89,54,24,972)	(70,02,09,118)
IV. Exceptional items			
V. Profit/(Loss) before extraordinary items and tax (III-IV)		(89,54,24,972)	(70,02,09,118)
VI. Extraordinary items			
VII. Profit/(loss) before tax (V-VI)		(89,54,24,972)	(70,02,09,118)
VIII. Tax expense			
(a) Current Tax		-	-
(b) Deferred Tax		-	-
IX. Profit/(loss) for the year (VII-VIII)		(89,54,24,972)	(70,02,09,118)
X. Basic and Diluted Earnings per equity share		(17,908.50)	(14,004.18)
(Face value of Rs. 10/- each):			
Significant accounting policies	1		
Notes to the financial statements	23		

The accompanying notes are an integral part of the financial statements

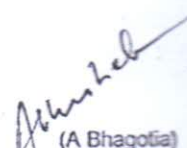
As per our report of even date attached

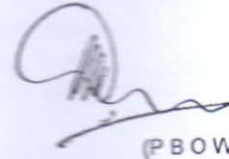
Kiron Joshi & Associates
Chartered Accountants
(Firm Regn. No 313048E)

Kiron Joshi
Proprietor
M. No. : 051046

Place:- Shillong
Date:-

For and on behalf of the board


(A Bhagotia)
Director (Finance)
DIN:06852290


(P B O Warjri)
Chairman-cum-Managing Director
DIN:05179377

