

**Meghalaya Power Generation Corporation Limited (MePGCL)**  
**Lumjingshai, Short Round Road, Shillong - 793001**  
**PUBLIC NOTICE.**

Suggestions / Objections on Meghalaya Power Generation Corporation Limited (MePGCL) Petition for Approval of Capital Cost and Truing up of of FY 2013-14, Provisional Truing up of FY 2014-15 and Approval of Annual Fixed Cost and Generation Tariff for MYT Control Period FY 2015-16 to FY 2017-18 of Myntdu Leshka Hydro Electric Project (MLHEP)

Meghalaya Power Generation Corporation Limited (MePGCL) has filed the Petition for Approval of Capital Cost and Truing up of of FY 2013-14, Provisional Truing up of FY 2014-15 and Approval of Annual Fixed Charges and Generation Tariff for MYT Control Period FY 2015-16 to FY 2017-18 for Myntdu Leshka Hydro Electric Project (MLHEP) before the Hon'ble Meghalaya State Electricity Regulatory Commission (MSERC) under the MSERC (Terms and Conditions for Determination of Tariff) Regulations, 2011 for Approval of truing up for FY 2013-14 and Provisional Truing up for FY 2014-15 and under the MSERC Multi Year Tariff Regulations, 2014 for Approval of Annual Fixed Charges and Generation Tariff for Muti Year Tariff Control Period FY 2015-16 to FY 2017-18 .The Hon'ble Commission has admitted these Petitions on 2<sup>nd</sup> December, 2016.

MePGCL, under instructions of the Hon'ble Commission and in accordance with the provisions of Section 64 (2) of the Electricity Act 2003, Regulation 18 of the MSERC (Terms and Conditions for Determination of Tariff) Regulations, 2011 and Regulation 15 of the MSERC (Conduct of Business) Regulations, 2007, hereby publishes an abridged version of the Petition for Approval of Capital Cost and Truing up of of FY 2013-14, Provisional Truing up of FY 2014-15 and Approval of Annual Fixed Charges and Generation Tariff for MYT Control Period FY 2015-16 to FY 2017-18 for Myntdu Leshka Hydro Electric Project (MLHEP). Objections, suggestions and comments are invited from the general public and other stakeholders on the Petition. The submission(s) shall be made in English, mentioning the full name, postal address and e-mail address, if any, of the sender and may be sent to the **Secretary, Meghalaya State Electricity Regulatory Commission** at the following address or by e-mail at [secy.mserec-meg@nic.in](mailto:secy.mserec-meg@nic.in) within **30 (thirty) days** from the date of publication of this notice.

New Administrative Building, 1st Floor Left Wing,  
Lower Lachumiere, Shillong-793001,  
East Khasi Hills District, Meghalaya.

A copy of the above may also be endorsed to the undersigned at the following address-

Superintending Engineer (Project Monitoring)  
Office of the Director (Generation), MePGCL, Lumjingshai, Shillong-793001.

1. The salient features of the Petitions are as follows-

a) **True-up for Financial Year (FY) 2013-14:**

Rs. (In crores)

Particulars	As approved by MSERC for MePGCL for FY 2013-14 (Provisional)	Actuals of MePGCL for FY 2013-14	Gap (-)/ Surplus
O & M expenses	135.54	25.73	
Depreciation		59.49	
Interest on Loan		82.78	
Interest on working capital		6.20	
Return on Equity		45.30	
Income Tax			
SLDC charges		0.52	
Misc. Expense, Bad Debts and other misc. written off			
Prior Period Items			
Total ARR	135.54	220.03	
Less Non Tariff Income		(-) 0.15	
Net ARR	135.54	219.88	(-) 84.33

**b) Provisional True-up for Financial Year (FY) 2014-15:**

Rs. (In crores)

Particulars	As approved by MSERC for MePGCL for FY 2014-15 (Provisional)	Actuals of MePGCL for FY 2014-15	Gap (-) / Surplus
O & M expenses	135.54	27.21	
Depreciation		61.12	
Interest on Loan		88.85	
Interest on working capital		6.62	
Return on Equity		45.30	
Income Tax			
SLDC charges		0.47	
Misc. Expense, Bad Debts and other misc. written off			
Prior Period Items Income (-)/ Expense			
Total ARR	135.54	229.57	
Less: Non-Tariff Income		0.00	
Net ARR	135.54	229.57	(-) 94.03

**c) Annual Fixed Cost for FY 2015-16 to 2017-18–**

MePGCL has calculated the total gap resulting from the Truing up of FY 2013-14 and Provisional Truing up of FY 2014-15 and added the same to the Annual Fixed Cost of FY 2017-18 during the Control Period FY 2015-16 to FY 2017-18. Based on the final gap arrived from the above calculations, MePGCL has calculated the AFC for Myntdu Leshka HEP for the control Period FY 2015-16 to FY 2017-18 as shown below:-

Rs. (In Crore)

Particulars	FY 2015-16	FY 2016-17	FY 2017-18
Interest on Loan capital	82.69	76.06	74.48
Depreciation	61.00	61.00	61.00
O&M Expenses	28.76	30.41	32.15
Interest on working capital	6.52	6.46	6.64
Return on Equity	45.30	45.30	49.67
Income Tax	-	-	-
SLDC Charge	0.40	0.40	0.40
<b>Total Annual Fixed Cost</b>	<b>224.68</b>	<b>219.64</b>	<b>224.35</b>
Less: Non-Tariff Income	-	-	-
<b>Net Annual Fixed Cost</b>	<b>224.68</b>	<b>219.64</b>	<b>224.35</b>
Add Deprecation of FY 2012-13	-	-	55.11
Add True Up of FY 2013-14	-	-	104.67
Add Provisional True Up of FY 2014 -15	-	-	115.45
<b>Net AFC for Computation of Tariff</b>	<b>224.68</b>	<b>219.64</b>	<b>499.58</b>

Copies of the detailed Petition may be downloaded from the website of MeECL (<http://meecl.nic.in/>) and MSERC website (<http://mserc.gov.in>). Copies of the Petition can also be seen in the office of the Director (Generation), MePGCL, Lumjingshai, Shillong – 793001 during office hours.

Superintending Engineer (Project Monitoring)  
for and on behalf of MePGCL.