

Page 6 Point V		better understand credit and accordingly take decision.		
Earnest Money Deposit		Request looking at current situation of Covid and lockdown if we can keep bid submission via email and EMD transfer online directly to issuer bank account 1 day prior to bid submission (with a copy of proof of fund transfer).		PDF Copy can be submitted with password.
Page 7, BQR Point 2		Request you to change word "underwrite" to "firm commitment".		As per the tender document.
The merchant bankers shall underwrite to mobilize 100% of the proposed Bond issue size of Rs. 240.70 Cr.		For issuer both will have assurance that full amount gets mobilised.		
Such unconditional underwriting should be provided on the letterhead of arranger.				
Page 7, BQR Point 4		Request to consider arranger in any one year out of last 5 years in "SLU" or "SLU plu SFI" instead of any one year in last 2 years as hardly any SLU issuance has happened in last 2 years (only Municipal Corporations have issued apart from MeECL).		As per the tender document.
The Merchant Banker should be in Arrangers List of Prime Database under "State level Undertaking"	Does this mean in both the FY arranger should be there or any one of the two years arranger in Prime Database of State Level Undertaking will qualify?			
category for Debt Private Placement during the Financial Years 2019-20 and FY 2020-21	If this means in both FY, then only one arranger qualifies. This will restrict competitive bidding and hence fair price discovery.			
		Request you to keep forum open for all top players for competition and hence better pricing.		

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