

MINUTES OF THE ADJOURNED NINTH ANNUAL GENERAL MEETING OF THE MEGHALAYA POWER TRANSMISSION CORPORATION LIMITED HELD THROUGH VIDEO CONFERENCE AT LUMJINGSHAI, SHORT ROUND ROAD, SHILLONG-1 ON FRIDAY THE 17TH DAY OF SEPTEMBER, 2021 AT 06:00 P.M. AND CONCLUDED AT 6:15 P.M.

Members Present:

1. Smt R.V. Suchiang, IAS
2. Smt R.V. Suchiang, IAS, CMD, MeECL representing MeECL
3. Shri Arunkumar Kembhavi, IAS
4. Dr. Manjunatha C, IFS
5. Shri E.B. Kharmujai
6. Shri M.K. Chetri

Directors Presents:

- | | |
|---------------------------------|-----------------------------------|
| 1. Smt R.V. Suchiang, IAS | Chairperson-cum-Managing Director |
| 2. Shri Arunkumar Kembhavi, IAS | Director (Finance) |
| 3. Shri E.B. Kharmujai | Director (Transmission) |
| 4. Shri L.M. Sangma | Independent Director |

In Attendance:

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| 1. Sri G.S. Mukherjee | Company Secretary |
| 2. Sri B.P. Singh, CFO& CAO | Invitee |
| 3. Smt. Deepa Magar | Asst. Company Secretary |

Smt. R. V. Suchiang, the Chairperson-cum-Managing Director of the Company took the Chair. The Chairperson extended a warm welcome to all the Members, Directors and invitee present in the meeting.

The Chairperson informed that in view of the continuing COVID-19 pandemic, this adjourned 9th Annual General Meeting is held through video conferencing in accordance with the requirements stated in the General Circular No. 02/2021 dated 13th January, 2021 issued by the Ministry of Corporate Affairs (MCA).

The Chairperson informed that the quorum for holding the adjourned 9th Annual General Meeting was present and the consent of Members for holding this meeting at shorter notice was received by the Company as per the requirement of the Companies Act, 2013.

The Chairperson called the meeting to order and said that the notice, which had already been circulated, to be taken as read.

This was agreed by all the Members present in the meeting and the Notice convening the adjourned 9th Annual General Meeting was taken as read.

The Chairperson requested Company Secretary to place the agendum as per the notice of meeting, before the Members.

The Company Secretary presented before the Members the Audited Annual Accounts of Company ended on 31st March, 2018, Statutory Auditors' Report, Comments of the Comptroller and Auditor General of India (CAG) and the Directors' Report for the financial year 2017-18.

Chairperson's Speech:

With the consent of the Members Present, the Chairperson's speech was perused and taken as read.

Auditors Report:

The Company Secretary informed the Board that the audit report from the Statutory Auditors and Comptroller and Auditor General of India (C&AG) on the audited Annual Accounts of the Company for the financial year ended on 31st March, 2018 have been received by the Corporation on 04.11.2019 and 27.01.2020, respectively and the qualifications/observations of the Auditors on the above Annual Accounts has been noted by the Company for necessary action and the replies of the Management on the said qualification/observations are duly incorporated in the Directors' Report of the Company.

Further, this is to mention that the supplementary audit report from the Comptroller & Auditor General of India (C&AG) on the consolidated annual accounts of the MeECL (holding company) for the financial 2017-18 is received by the Corporation on 15th September, 2021 vide Accountant General (Audit) letters dated 13th September, 2021

Agenda:

The meeting then took up for consideration on the items of the Agenda.

ORDINARY BUSINESS:

ITEM 1: TO RECEIVE, CONSIDER AND ADOPT THE REPORTS OF THE BOARD OF DIRECTORS, BALANCE SHEET AS ON 31ST MARCH, 2018, STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR 2017-18 AND AUDITORS' REPORT THEREON AND ALSO THE COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA.

After discussion, the summary of decision was taken in the meeting stating that the above agenda is unanimously approved by all the Members present in the meeting through video conference and the same to be recorded as follows:

The following Ordinary Resolution was

Proposed by: Sri Arunkumar Kembhavi

Seconded by: Smt R.V. Suchiang

"Resolved that the audited Balance Sheet as at 31st March, 2018 along with the Statement of Profit & Loss Accounts for the financial year 2017-18, Auditors Report thereon and Directors' Report, be and are hereby received and adopted by the Members of the Company."

The Chairperson then invited, from the Members, any clarification on the Annual Accounts of the Company.

There being no queries/observations from the Members, the Chairperson put the motion to vote on a show of hands and declared the same carried unanimously.

The Chairperson then informed that there was no other business to transact. The Chairperson expressed her sincere thanks to the Members, Directors and invitee for attending the meeting.

Thereafter, the Chairperson declared the meeting as concluded.

Place: Shillong

Date: 28.9.2021


(R.V. Suchiang)
CHAIRPERSON-CUM-MANAGING DIRECTOR