



MEGHALAYA ENERGY CORPORATION LIMITED
"ACCOUNTS DEPARTMENT"
" Lum Jingshai", Short Round Road, Shillong – 793001

Phone No :::: 0364 – 2592155 :::: Fax No. :::: 0364 – 2591344

No. ACM(II)/1216(A)/2014/99

Dated 20th December 2022.

CORRIGENDUM TO THE TENDER NO. ACM(II)/1216(A)/2014/87 DATED 21st NOVEMBER 2022.

The tender document dated 21st November, 2022 is modified (wherever applicable) as under:

Clause No.	Existing description	Modification
	'Direct Insurance Broker' wherever mentioned in tender document.	'Direct Insurance Broker' wherever mentioned in the tender document dated 21.11.2022 is modified to 'Direct Insurance Broker or Composite Insurance Broker'.
B.1.2.3 of 'Eligibility & Experience of the bidder' under Appendix 5 to Annexure – I 'Matrix for pre qualification Evaluation'	The bidder must have a minimum turnover of INR 10 crore for each year (only from, insurance broking activities in General Insurance business) consecutively for the last 3 completed financial years i.e., 2019-20, 2020-21 and 2021-22 as per the audited financial statements which are to be submitted along with the bid. (Attach CA certified Letter and self-attested audited financial statements). For financial Year 2021-22 where Balance Sheet, Statement of Profit & Loss has not been Finalised, Unaudited figure duly certified by CA must be submitted.	The bidder must have a minimum turnover of INR 5 crore for each year (only from, insurance broking activities in General Insurance business) consecutively for the last 3 completed financial years i.e., 2019-20, 2020-21 and 2021-22 as per the audited financial statements which are to be submitted along with the bid. (Attach CA certified Letter and self-attested audited financial statements). For financial Year 2021-22 where Balance Sheet, Statement of Profit & Loss has not been Finalised, Unaudited figure duly certified by CA must be submitted.
A.1 'Statutory Requirement' under Annexure – V 'Assessment Criteria (AC)'	Experience The Bidder should be holding a valid Direct broking license issued by IRDA for a period of minimum 5 preceding years as on 31.03.22. 5 Years but less than 10 years – 2 Points 10 Years but less than 15 Years – 3 Points Above 15 Years – 5 Points	Experience The Bidder should be holding a valid Direct broking license or Composite Insurance Broker issued by IRDA for a period of minimum 5 preceding years as on 31.03.22. 5 Years but less than 10 years – 2 Points 10 Years but less than 15 Years – 3 Points 15 Years but less than 20 years – 5 Points Above 20 years - 8 points
B.2.1 'Exposure to PSU Business' under Annexure – V 'Assessment Criteria (AC)'	The Bidder must have handled the insurance portfolio as Direct Insurance Broker of at least 3 (Three) Indian Industrial Manufacturing PSUs during the last 5 (five) completed financial	The Bidder must have handled the insurance portfolio as Direct Insurance Broker of at least 3 (Three) Indian Industrial Manufacturing PSUs during the last 5 (five) completed financial years ending 31.03.2022. No banking and/or Service sector will be considered.

	<p>years ending 31.03.2022. No banking and/or Service sector will be considered.</p> <p>3 PSU - 5 PSU – 2 Points</p> <p>5 – 10 PSU – 3 points</p> <p>More than 10 PSU – 5 Points</p>	<p>0.5 POINT PER PSU SUBJECT TO MAXIMUM OF 5 POINTS.</p>
<p>B.2.2 Exposure to PSU Business under Annexure – V 'Assessment Criteria (AC)'</p>	<p>Additional 1 point per Indian Industrial Manufacturing PSU if its Risk/plant and HO is in North-eastern States subject to a maximum of 5 points during the last 5 Financial Years as on 31.03.22. One Client shall be counted as once only even if the same client has been serviced continuously for 5 years.</p> <p>5 Points.</p>	<p>Bidder shall submit an undertaking duly signed by the signatory of the bid document, that within 30 days from the date of receipt of the Mandate Letter, an office in Shillong, Meghalaya shall be established by the successful bidder with availability of at least one full time employee.</p> <p>5 Points for undertaking submitted.</p>
<p>B.3.3 'Exposure to PSU Business' under Annexure – V 'Assessment Criteria (AC)'</p>	<p>The Bidder handled the insurance portfolio as Direct Insurance Broker of Power Generation PSU clients in the last five (5) completed financial years ending with 31-03-2022.</p> <p>1 number Power Generation PSU client - 2 Points</p> <p>2 numbers Power Generation PSU client - 4 Points</p> <p>3 or More numbers. Power Generation PSU client- 5 Points</p>	<p>The Bidder handled the insurance portfolio as Direct Insurance Broker or Composite Insurance Broker of Power Generation clients, Power Transmission clients, Power Distribution Clients in the last five (5) completed financial years ending with 31-03-2022:</p> <ul style="list-style-type: none"> ➤ Points subject to maximum to 5 points for Power Generation clients, as follows: <p>1 number Power Generation client - 2 Points.</p> <p>2 numbers Power Generation client - 4 Points.</p> <p>3 or More numbers of Power Generation client - 5 Points.</p> <ul style="list-style-type: none"> ➤ Additional points subject to maximum to 2 points for Power Transmission clients, as follows: <p>1 or more number Power Transmission Client - 2 Points.</p> <ul style="list-style-type: none"> ➤ Additional Points subject to maximum to 3 points for Power Distribution Clients, as follows:

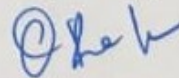
		<p>1 number Power Distribution Client - 2 Points.</p> <p>2 or more Power Distribution Client - 3 Points.</p> <p>(Maximum 10 points)</p>															
<p>B.3.4. 'Exposure to PSU Business' under Annexure - V 'Assessment Criteria (AC)'</p>	<p>Premium Handled from Single Indian Industrial Manufacturing PSU as the appointed Direct insurance broker in the last five (5) completed financial years ending with 31-03-2022.</p> <p>Rs. 1 Cr- Rs. 5 Crs - 1 point</p> <p>Rs 5 Crore to Rs 10 Crore - 2 point</p> <p>Rs. 10 Crores to Rs. 15 Crores - 3 point</p> <p>Above Rs. 15 Crores - 5 point</p>	<p>Premium Handled from Single Indian Industrial Manufacturing PSU/Private Client as the appointed Direct insurance broker or Composite Insurance Broker in the last five (5) completed financial years ending with 31-03-2022.</p> <table border="1"> <thead> <tr> <th>Premium Handled</th> <th>Points for Industrial Manufacturing PSU</th> <th>Points for Industrial Manufacturing Private Client</th> </tr> </thead> <tbody> <tr> <td>Rs. 1 Cr- Rs. 5 Crs</td> <td>1 point</td> <td>0.5</td> </tr> <tr> <td>Above Rs 5 Crore to Rs 10 Crore</td> <td>2</td> <td>1</td> </tr> <tr> <td>Above Rs. 10 Crores to Rs. 15 Crores</td> <td>3</td> <td>1.5</td> </tr> <tr> <td>Above Rs. 15 Crores</td> <td>5</td> <td>2.5</td> </tr> </tbody> </table> <p>(Maximum 5 points)</p>	Premium Handled	Points for Industrial Manufacturing PSU	Points for Industrial Manufacturing Private Client	Rs. 1 Cr- Rs. 5 Crs	1 point	0.5	Above Rs 5 Crore to Rs 10 Crore	2	1	Above Rs. 10 Crores to Rs. 15 Crores	3	1.5	Above Rs. 15 Crores	5	2.5
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<p>C. 3.1.(1.1) 'Presence in Region' under Annexure - V 'Assessment Criteria (AC)'</p>	<p>Office at Shillong - 5 Points</p>	<p>Office at Shillong - 2 Points</p>															
<p>C. 3.1.(1.2) 'Presence in Region' under Annexure - V 'Assessment Criteria (AC)'</p>	<p>Office at other state of North-east other than Meghalaya - 2 points per office subject to maximum 5 points.</p>	<p>DELETED</p>															

<p>•C. 3. 2 'Presence in Region' under Annexure – V 'Assessment Criteria (AC)'</p>	<p>Number of broker qualified employees (BQP) stationed in Northeast offices as on tender published date. 1 point for each employee subject to maximum 10 points as on 31.03.2022.</p>	<p>Number of broker qualified employees (BQP) as on tender published date.</p> <p>Minimum 10 employee -1 point More than 10 or below 15 employees- 5 points More than 15 employees- 10 points</p>
<p>D.4.1 'Sectoral Client Handling Experience' under Annexure – V 'Assessment Criteria (AC)'</p>	<p>The bidder handled premium of an operational PSU Hydropower Plant as their Direct appointed broker (excluding GST/Taxes) in INR crores during 5 completed FY as on 31.03.22.</p> <p>1 Cr to 02 Cr – 3 Points Above 2 Cr up to 4 Cr – 4 Points 4 Crores and above – 5 Points</p>	<p>The bidder handled premium of an operational Hydropower Plant as their appointed Direct Insurance Broker or Composite Insurance Broker (excluding GST/Taxes) in INR crores during 5 completed FY as on 31.03.22.</p> <p>1 Cr to 02 Cr – 3 Points Above 2 Cr up to 4 Cr – 4 Points 4 Crores and above – 5 Points</p>
<p>D.4.2 'Sectoral Client Handling Experience' under Annexure – V 'Assessment Criteria (AC)'</p>	<p>In-house Risk Engineering team based in India of at least 2 members of the broker qualified experience (BQP) and capability to provide professional grade risk assessment services for STFI / Fire & Allied Perils / machinery breakdown / industrial risk / Valuation etc. as on 31.03.2022.</p> <p>Less than 2 – NIL 2 - 5 professionals – 1 point 5 - 10 professionals – 3 points More than 10 professionals – 5 points</p>	<p>In-house Risk Engineering team based in India of at least 2 members of the broker qualified experience (BQP) and capability to provide professional grade risk assessment services for STFI / Fire & Allied Perils / machinery breakdown / industrial risk / Valuation etc. as on 31.03.2022.</p> <p>Less than 2 – 0 point 2 - 5 professionals – 1 point Above 5 - 10 professionals – 3 points More than 10 professionals – 5 points</p>
<p>D.4.3 'Sectoral Client Handling Experience' under Annexure – V 'Assessment Criteria (AC)'</p>	<p>Experience in settlement of claims (in INR only) acting as Direct Broker in General Insurance Business for any Client [Industrial Manufacturing Sector] in India during last 5 Completed Financial Years till 31.03.2022 (except Group Mediclaim Policy, Group Term Life Insurance Policy, Group Personal Accident Policy, Bankers Indemnity, Motor Policy but including Loss of Profit claims under the standard Fire, IAR or Mega Risk Policy due to Property damage) where a) each claim settled amount is of above Rs. 100 Lakhs. b) Settlement</p>	<p>Experience in settlement of claim (in INR only) acting as Direct Insurance Broker or Composite Insurance Broker in General Insurance Business for single Hydro client /Power Transmission client / Power Distribution client of where minimum single claim amount is more than 1 crore in India during last 5 Completed Financial Years till 31.03.2022 (under Fire, IAR or Mega Policy) and each claim's settled amount or Settlement percentage is at least 70% of the claim amount of client.</p>

	amount is more than 80% of the claimed amount. <u>2 points for each claim subject to maximum 10 points</u>	1 Point for each such claim of Private Hydro client / Power Transmission client / Power Distribution client.
D.4.4 'Sectoral Client Handling Experience' under Annexure – V 'Assessment Criteria (AC)'	Experience in settlement of claim of single PSU Hydro client where minimum single claim amount is more than 1 crore in India during last 5 Completed Financial Years till 31.03.2022 (under Fire, IAR or Mega Policy) and settlement percentage is more than 80% (lodged amount vs settled amount) - additional 5 points.	2 Point for each such claim of PSU Hydro client /Power Transmission client / Power Distribution client. (combined maximum of 10 Points)
New clause D.4.5 'Sectoral Client Handling Experience' under Annexure – V 'Assessment Criteria (AC)'	Nil	Bidder must have dedicated Risk Engineering Team with Qualified Risk Engineers on permanent/full time employment of the company as on the date of submission of their bid. Upto 2 Engineers - 1 point 3 to 5 Engineers - 2.5 points More than 5 Engineers – 5 points
New clause 7.6 'Evaluation of Bids' under Instruction to Bidders.	Nil	Selection of the Bidder in case of tie in marks: In case of tie in the total marks obtained by the successful bidders, the MeECL reserves the right to select the bidder based on their experience in the PSU sector.

➤ Other terms and conditions of the tender document No. ACM(II)/1216(A)/2014/87 DATED 21st November 2022, shall remain same.

For, Meghalaya Energy Corporation Limited



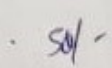
Shri. R. Chitturi, IAS
Director Finance.

Memo No. ACM(II)/1216(A)/2014/99(a)

Copy to:

Dated 20th December 2022.

- 1) The Chairman-cum-Managing Director, MeECL & Subs. for kind information of the authority.


Director Finance.