

Meghalaya Power Transmission Corporation Limited (MePTCL)

PUBLIC NOTICE

Suggestions/Objections on “Petition filed by MePTCL for Truing Up of Transmission Business for FY 2022-23 and MYT ARR for Fourth Control Period FY 2024-25 to FY 2026-27 for MePTCL and SLDC and Determination of Transmission and Open Access Tariff for FY 2024-25 of MePTCL”

Meghalaya Power Transmission Corporation Limited (MePTCL) under instruction of the Hon'ble Meghalaya State Electricity Regulatory Commission and as per MSERC (Multi Year Tariff) Regulations, 2014 and in accordance with the provisions of Section 62 and 64 of the Electricity Act 2003, hereby publishes an abridged version of the “Petition filed by MePTCL for Truing Up of Transmission Business for FY 2022-23 and MYT ARR for Fourth Control Period FY 2024-25 to FY 2026-27 for MePTCL and SLDC and Determination of Transmission and Open Access Tariff for FY 2024-25 of MePTCL”. Objections, suggestions and comments are invited from consumers, government departments; individuals and other stake holders on this Petition. The submission shall be made in English, mentioning the full name, postal address and email address of the sender, to the Secretary, Meghalaya State Electricity Regulatory Commission (MSERC) at the following address or by email at secretarymserc@gmail.com within 30(thirty) days from the date of first publication of this notice.

The Secretary,
Meghalaya State Electricity Regulatory Commission (MSERC)
New Administrative Building, 1st Floor Left Wing
Lower Lachumiere, Shillong-793001

A copy of the above may also be endorsed to the following address for MePTCL:

The Director (Transmission)

MePTCL, Lum Jingshai, Shillong-793001 Email: directormeptcl@gmail.com

Salient Feature of the Petition are:-

Table 1 :- Aggregate Revenue Requirement and Revenue Gap for FY 2022-23

Particular	Amount (Rs. Cr.)
Aggregate Revenue Requirement	147.82
Revenue from Transmission of Power	78.72
Gap for FY 2022-23	69.10
Accrued Terminal Benefit	27.01
Total Gap for FY 2022-23	96.12

Table 2:- ARR Projection for Fourth Control Period (Rs. Cr.)

Particular	2024-25	2025-26	2026-27
Depreciation	16.15	3.5	12.17
Return on Equity	17.83	17.83	17.83
Interest on Loan	28.77	29.09	29.06
Operation and Maintenance	83.61	87.93	92.48
Interest on Working Capital	6.64	6.61	7.16
SLDC Charges	3.9	4.95	7.005
Total AFC	156.8	149.79	165.525
Non-Tariff Income	7.35	7.71	8.1
Net ARR	149.45	142.08	157.425
Add Gap of True up of 2022-23 petitioned	69.10		
Add Gap of True up of FY 2021-22	8.32		
Add Gap of Review of FY 2020-21	0.09		
Add Gap Pertaining to Terminal Benefits	27.015		
Total ARR	254.08	142.20	157.61

Table 3:- Computation of Transmission Tariff and Open Access Charges

S No	Particular	FY 2024-25
1	Annual Transmission Charges	254.08
2	Total MW Allocation (MW)	258.12
3	Transmission Open Access Charges (Rs./MW/Day)	26967.98
4	Energy Transfer	1954.53
5	Transmission Tariff (Paise/Unit)	129.99

Table 4:- SLDC ARR for FY 2024-25 to 2026-27 (Rs. Cr.)

Sl No	Particulars	FY 2022-23 Actuals	FY 2023-24 Projected	FY 2024-25 Estimated	FY 2025-26 Estimated	FY 2026-27 Estimated
1	O&M Expenses	4.20	4.55	4.75	4.99	5.26
2	Return on Equity	0.37	0.48	0.49	0.66	1.59
3	Interest on Working Capital	0.17	0.22	0.22	0.29	0.43
4	Interest on Finance Charges	0.00	0.00	1.34	1.24	1.13
5	Depreciation	1.05	0.92	1.00	2.72	5.60
6	Income Tax					
7	Gross ARR	5.78	6.17	7.80	9.90	14.01
8	Less: Other Incomes	0.00	0.00	0.00	0.00	0.00
9	Net ARR	5.78	6.17	7.80	9.90	14.01
10	Approved ARR for SLDC	3.41	3.58			
11	Gap	2.37				

Copy of the Petition of MePTCL for Truing Up of Transmission Business for FY 2022-23 and MYT ARR for Fourth Control Period FY 2024-25 to FY 2026-27 for MePTCL and SLDC and Determination of Transmission and Open Access Tariff for FY 2024-25 of MePTCL may be downloaded from the website of MeECL (<http://meel.nic.in/>).

Sd/-

Superintending Engineer (Elect) – II
For and on behalf of MePTCL

