

Meghalaya Power Distribution Corporation Limited (MePDCL)
PUBLIC NOTICE

Meghalaya Power Distribution Corporation Limited (MePDCL), under instructions of the Hon'ble Commission and as per MSERC (Multi Year Tariff) Regulations, 2014 and in accordance with the provisions of Section 62 and 64 of the Electricity Act 2003, hereby publishes an abridged version of the "Petition for True Up of Distribution Business for FY 2022-23".

Objections, suggestions and comments are invited from consumers, government departments, individuals and other stakeholders on this Petition. The submission shall be made in English, mentioning the full name, postal address and e-mail address, if any, of the sender and sent to the **Secretary, Meghalaya State Electricity Regulatory Commission** at the following address or by e-mail at mserc@gmail.com within 30 days from the date of this publication.

New Administrative Building, 1st Floor Left Wing,
Lower Lachumiere, Shillong-793001,
East Khasi Hills District, Meghalaya.

A copy of the above may also be endorsed to the undersigned at following address-

Superintending Engineer (RA)
Office of the Chief Engineer (Commercial), MePDCL Lum
Jingshai, Shillong-793001.

1. The salient features of the Petition are as follows-

Table 1 ARR proposed for True Up of 2022-23

Sl.No	Particulars	Approved in Tariff Order 2022-23 (Rs. Cr.)	Actual as Per True Up (Rs. Cr.)	Variation
1	Power Purchase cost	856.32	850.51	-1%
2	Transmission Charges (PGCIL)	68.38	103.11	51%
3	Transmission Charges (MePTCL)	73.49	73.49	0%
	Less RRAS Settlement		-0.27	0%
4	Employee Expenses	182.86	240.18	31%
5	Repair & Maintenance Expenses	6.46	6.62	2%
6	Administration & General Expenses	12.63	18.21	44%
7	Depreciation	0	33.20	0%
8	Interest and Finance charges	10.14	36.65	261%
9	Interest on working capital	23.77	25.84	9%
10	Return on Equity	0	22.24	0%
11	Bad & Doubtful Debt	0		0%
	Gross Annual Revenue Requirement (ARR)	1234.05	1409.77	14.24%
12	Less: Non-Tariff Income and Other Income	104.71	70.80	-32%
13	Less: Sale of Surplus Power	395.72	74.31	-81%
	Net ARR	733.62	1264.66	72.39%

Sl.No	Particulars	Approved in Tariff Order 2022-23 (Rs. Cr.)	Actual as Per True Up (Rs. Cr.)	Variation
14	Add: True up Gap/(Surplus) for FY 2018-19	-15.88	-15.88	
15	Add: True up Gap for FY 2019-20	179.43	179.43	
16	ARR for FY 2022-23	897.17	1428.21	59.19%

Table 2 Revenue Gap for FY 2022-23

Particular	Amount (Rs. Cr.)
Aggregate Revenue Requirement	1428.21
Revenue from Sale of Power	1093.51
Stand Alone Gap for FY 2022-23	334.70

MePDCL has proposed the Hon'ble Commission to allow gap of Rs.334.70 Cr after truing up exercise for FY 2022-23

Copy of the detailed Petition of MePDCL for True Up of Expenses for FY 2022-23 and MYT of Distribution Business for FY 2024-25 to FY 2026-27 & determination of Tariff for FY 2024-25 may be downloaded from the website of MeECL (<http://meecl.nic.in/>).

Superintending Engineer (RA)
For and on behalf of MePDCL