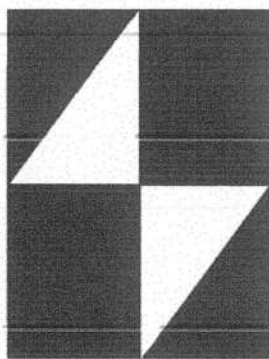


MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED



LIGHTING UP YOUR LIFE

Me PDCL

STATEMENT OF ACCOUNTS

2024-25

In Lakhs

MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED

BALANCE SHEET AS AT 31st MARCH 2025

(Amount in Rs Lacs)

	Particulars	Note No.	As at 31st March 2025	As at 31st March 2024 (Restated)
(I)	ASSETS			
(1)	Non-Current Assets			
(a)	Property, Plant and Equipment	2	1,42,950.07	1,50,018.04
(b)	Capital Work-in-Progress	3	73,391.77	40,697.21
(c)	Financial Assets:-			
(i)	Others	4	9,557.73	6,836.85
(d)	Other Non Current Assets	5	10,446.13	11,794.37
	Total Non-Current Assets		2,36,345.70	2,09,346.47
(2)	Current Assets			
(a)	Inventories	6	8,635.79	3,307.40
(b)	Financial Assets:-			
(i)	Trade receivables	7	59,832.27	68,177.70
(ii)	Cash and cash equivalents	8	8,086.29	4,568.56
(iii)	Balances other than cash and cash equivalents	9	19,774.13	10,252.47
(iv)	Loans	10	65.50	61.66
(v)	Others	11	57,103.85	40,900.88
(c)	Current Tax Assets	12	260.18	159.12
(d)	Other current assets	13	1,382.04	1,397.29
	Total Current Assets		1,55,140.06	1,28,825.08
	TOTAL ASSETS		3,91,485.76	3,38,171.55
(II)	EQUITY AND LIABILITIES			
(1)	EQUITY			
(a)	Equity Share Capital	14	1,62,926.36	1,28,821.36
(b)	Other Equity	15	(4,89,977.39)	(4,65,478.87)
	Total Equity		(3,27,051.03)	(3,36,657.51)
(2)	LIABILITIES			
	Non-Current Liabilities			
(a)	Financial Liabilities:-			
(i)	Borrowings	16	1,16,168.52	1,36,602.74
(b)	Deferred Revenue	17	1,47,577.10	1,36,456.80
(c)	Provisions	21	1,44,135.11	1,35,705.44
	Total Non-Current Liabilities		4,07,880.73	4,08,764.98
	Current Liabilities			
(a)	Financial Liabilities:-			
(i)	Borrowings	18	19,612.48	18,042.70
(ii)	Trade payables:-	19		
	(A) total outstanding dues of micro enterprises and small enterprises			
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		85,797.78	82,153.66
(iii)	Other financial liabilities	20	1,73,262.01	1,42,035.59
(b)	Provisions	21	9,918.92	10,402.80
(c)	Other current liabilities	22	7,165.64	6,984.34
(d)	Deferred Revenue	23	14,899.23	6,445.00
	Total Current Liabilities		3,10,656.06	2,66,064.08
	Total Liabilities		7,18,536.79	6,74,829.06
	TOTAL EQUITY AND LIABILITIES		3,91,485.76	3,38,171.55

The accompanying notes 1 to 57 forms integral part of financial statements

As per our report of even date attached

For GAPP & Associates

Chartered Accountants

(Firm Regn. No. 327572E)

CA Gaurav Kumar Jain
(Partner)Sanjay Goyal, IAS
Chairman-cum-Managing Director

For and on behalf of the Board

Ramakrishna Chitturi, IAS
Director (Finance) & Chief Financial
Officer

DIN:09712409

G.S. Mukherjee
Company Secretary
M.No. 20613

M. No. 301907

DIN: 06738413

Uin:- 25301907BMHWWG8303

Place: Shillong

Date: 29/09/2025

MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2025

(Amount in Rs Lacs)

	Particulars	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024 (Restated)
	Incomes			
I.	Revenue From Operations	24	1,66,042.20	1,30,231.66
II.	Other Income	25	61,580.12	31,631.39
III.	Total Income		2,27,622.32	1,61,863.04
	Expenses			
IV.	(i) Power Purchase Costs	26	1,60,879.19	1,39,854.95
	(ii) Employee benefits expense	27	27,415.21	25,869.50
	(iii) Finance costs	28	13,332.05	14,634.72
(iv)	Depreciation and amortization expense	29	12,110.29	12,342.07
(v)	Other expenses	30	6,906.60	2,890.55
V.	Profit/(loss) before exceptional items and tax		6,978.98	(33,728.75)
VI.	Exceptional Items	30.a	10,531.82	
VII.	Profit/(loss) before tax		(3,552.85)	(33,728.75)
VIII.	Tax Expense			
	(i) Current tax		-	-
	(ii) Deferred tax		-	-
IX.	Profit (loss) for the year		(3,552.85)	(33,728.75)
X.	Other Comprehensive Income			
A.	(i) Items that will not be reclassified to profit or loss	32	(8,009.61)	(7,512.72)
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
B.	(i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XI.	Total comprehensive income for the period		(11,562.45)	(41,241.47)
XII.	Earnings per equity share	42		
	(i) Basic		(0.24)	(2.85)
	(ii) Diluted		(0.24)	(2.85)

The accompanying notes 1 to 58 forms integral part of financial statements

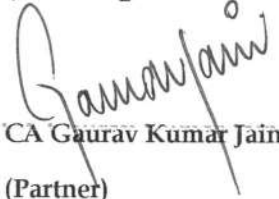
As per our report of even date attached

For and on behalf of the Board


For GAPP & Associates

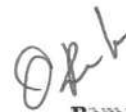
Chartered Accountants

(Firm Regn. No. 327572E)


CA Gaurav Kumar Jain
(Partner)




Sanjay Goyal, IAS
Chairman-cum-Managing Director

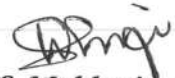


Ramakrishna Chitturi, IAS
Director (Finance) & Chief Financial Officer
DIN:09712409

M. No. 301907

DIN: 06738413

Udin#- 25301907BMHWWG8303



G.S. Mukherjee
Company Secretary
M.No. 20613

Place: Shillong

Date: 29/09/2025

MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

(Amount in Rs Lacs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March 2024 (Restated)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before Tax as per Statement of Profit and Loss	(3,552.85)	(33,728.75)
Adjustments for:		
Depreciation & Amortization of Assets	12,110.29	12,342.07
Amortization of Grants	(8,385.91)	(9,808.78)
Provisions created	7,945.80	8,898.09
Interest Income	(898.67)	(282.30)
Prior Period Adjustments	(7.12)	(17,448.06)
Finance Costs	13,332.05	14,634.72
Operating Profit before Working Capital Changes	20,543.59	(25,393.01)
Adjustments for increase/decrease in:		
Inventories	(5,328.39)	(1,147.76)
Trade receivables	8,345.43	6,388.09
Balances other than cash and cash equivalents	(9,521.67)	(4,331.05)
Loans and Advances	(3.84)	(6.18)
Other Financial Assets	(16,202.97)	608.29
Current Tax Assets	(101.07)	11.30
Other Current Assets	15.25	101.64
Trade Payables	3,644.12	(1,929.37)
Other Financial Liability	21,921.03	(2,331.20)
Other Current Liability	181.30	679.21
Cash generated from Operations	23,492.79	(27,350.04)
Less: Taxes paid		
Net Cash from Operating Activities	23,492.79	(27,350.04)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Addition in Property, Plant and Equipment	(5,042.32)	(58,147.06)
Investment CWIP	(32,694.55)	60,113.14
Other Financial Asset	(2,720.88)	(3,635.87)
Other Non Current Assets	1,348.23	(6,012.04)
Interest Income	898.67	282.30
Net Cash from Investing Activities	(38,210.84)	(7,399.52)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Share Capital/ Pending allotment	21,176.05	35,200.00
Non Current Borrowings	(18,864.45)	(6,827.47)
Deferred Revenue	27,960.44	20,509.25
Finance Cost	(12,036.26)	(15,647.88)
Other Non Current Liabilities		
Net Cash from Financing Activities	18,235.79	33,233.90
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	3,517.73	(1,515.67)
Opening balance of Cash and Cash Equivalents	4,568.56	6,084.23
Closing balance of Cash and Cash Equivalents:	8,086.29	4,568.56
Consisting of:		
Balances with Banks	7,838.44	4,212.38
Cash on hand	123.59	236.45
Cash Imprest with Staff	124.26	119.73
Sub total (Note 8)	8,086.29	4,568.56
	8,086.29	4,568.56

The accompanying notes 1 to 58 forms integral part of financial statements

As per our report of even date attached

For GAPP & Associates

Chartered Accountants

(Firm Regn. No. 327572E)

CA Gaurav Kumar Jain

(Partner)

M. No. 301907

Udin# 25301907BMHWWG8303

Place: Shillong

Date: 29/09/2025

For and on behalf of the Board

Ramakrishna Chitturi, IAS

Director (Finance) & Chief

Financial Officer

DIN:09712409

G.S. Mukherjee

Company Secretary

M.No. 20613

MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2025

A. Equity Share Capital

a) As at March 31, 2025

(Amount in Rs Lacs)

Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period	Restated balance at the beginning of the current	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
Authorized Share Capital 20,000 Equity Shares of Rs. 10 each (Face Value)	2,00,000.00	-	-	-	2,00,000.00
Issued Share Capital 16,292.64 Lacs Equity Shares of Rs. 10 each (Face Value)	1,28,821.36	-	-	34,105.00	1,62,926.36

b) As at March 31, 2024 (Restated)

(Amount in Rs Lacs)

Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
Authorized Share Capital 20,000 Lacs Equity Shares of Rs. 10 each (Face Value)	1,00,000.00	-	-	1,00,000.00	2,00,000.00
Issued Share Capital 12,882.136 Lacs Equity Shares of Rs. 10 each (Face Value)	85,021.80	-	-	43,799.56	1,28,821.36

B. Other Equity

(Amount in Rs Lacs)

Particulars	Reserves and Surplus		Other Items of OCI	Total other Equity
	Retained Earnings	Equity Share Capital Pending Allotment		
Balance as at 1st April, 2024 (Restated)	(4,84,583.87)	19,105.00	-	(4,65,478.87)
Prior period errors	(7.12)	-	-	(7.12)
Restated balance at the beginning of reporting period	(4,84,590.99)	19,105.00	-	(4,65,485.99)
Profit/(Loss) for the year	(3,552.85)	-	-	(3,552.85)
Other Comprehensive Income for the Year	(8,009.61)	-	-	(8,009.61)
Total Comprehensive Income for the Year	(11,562.45)	-	-	(11,562.45)
Investment made by MeECL- Holding Company	-	21,176.05	-	21,176.05
Transfer to Equity Share Capital	-	(34,105.00)	-	(34,105.00)
Balance as at 31st March, 2025	(4,96,153.44)	6,176.05	-	(4,89,977.39)

B. Other Equity

(Amount in Rs Lacs)

Particulars	Reserves and Surplus		Other Items of OCI	Total other Equity
	Retained Earnings	Equity Share Capital Pending Allotment		
Balance as at 1st April, 2023 (Restated)	(4,25,894.34)	27,704.56	-	(3,98,189.78)
Prior period errors	(17,448.06)	1,095.00	-	(16,353.06)
Restated balance at the beginning of reporting period	(4,43,342.40)	28,799.56	-	(4,14,542.84)
Profit/(Loss) for the year	(33,728.75)	-	-	(33,728.75)
Other Comprehensive Income for the Year	(7,512.72)	-	-	(7,512.72)
Total Comprehensive Income for the Year	(41,241.47)	-	-	(41,241.47)
Investment made by MeECL- Holding Company	-	34,105.00	-	34,105.00
Transfer to Equity Share Capital	-	(43,799.56)	-	(43,799.56)
Balance as at 31st March, 2024	(4,84,583.87)	19,105.00	-	(4,65,478.87)

The accompanying notes 1 to 58 forms integral part of financial statements

As per our report of even date attached

For GAPP & Associates

Chartered Accountants

(Firm Regn. No. 327572E)

CA Gaurav Kumar Jain

(Partner)

M. No. 301907

Udin- 25301907BMHWW48303

Place: Shillong

Date: 29/09/2025

For and on behalf of the Board

Sanjay Goyal, IAS
Chairman-cum-Managing Director
DIN: 06738413

Ramakrishna Chitturi, IAS
Director Finance & Chief Financial Officer
DIN: 09712409

G.S. Mukherjee
Company Secretary
M.No. 20613

Note: - 1 Company Information and Significant Accounting Policies

A. Corporate Information of reporting entity

The Meghalaya Power Distribution Corporation Limited (MePDCL) was incorporated under the erstwhile Companies Act, 1956 on 18.12.2009. The company was entitled to commence business according to the Certificate for Commencement of Business issued by the Registrar of Companies, Meghalaya w.e.f. 17.03.2010. The authorized share capital of the company is Rs. 20,00,00,00,000 (Rupees Two Thousand Crores) divided into Rs. 2,00,00,00,000 (Two Hundred Crores) Equity Shares of INR 10 (Rupees Ten) each. The Company is a Government Company within the meaning of sub-section 45 of Section 2 of The Companies Act, 2013 and the entire Paid-up Equity Share Capital is held by the Holding Company i.e., the Meghalaya Energy Corporation Limited (a company wholly owned by the Government of Meghalaya), except the equity shares allotted to the Signatories of the Memorandum of Association of the company.

B. Basis of preparation and presentation

i. Statement of Compliance

- a) These financial statements comply with all the material aspects of the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 1956 (to the extent notified and applicable), applicable provisions of the Companies Act, 2013, and the provisions of the Electricity Act, 2003 to the extent applicable.

ii. Basis of Measurement

These financial statements are prepared on the accounting principles of going concern on accrual basis of accounting, under historical cost convention except for certain financial instruments which are measured at fair value.

iii. Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded off to the nearest lakh (upto two decimal) except as stated otherwise.

iv. Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

a) An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

b) A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.



v. Use of estimates and judgment

The presentation of Financial Statements requires certain estimates and assumptions. These estimates and assumptions affect the reported amount of assets and liabilities on the last date of the financial year and the reported amount of revenues and expenses during the reporting period. Estimates and judgments are evaluated on regular intervals. They are based on historical factors and include expectations of future events that may have a financial impact on the company and are believed to be reasonable under the present circumstances. Any differences between actual results and estimates are recognized in the period in which the actual results are known, ascertained or materialized.

C. Significant accounting policies

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the financial statements.

1. Property, plant and equipment

1.1 Initial recognition and measurement

The company has adopted the cost model of recognition under Ind AS 16 to measure the Property, Plant and Equipment. Consequently, all the items of property, plant and equipment are carried at cost less the accumulated depreciation and accumulated impairment losses if any. Cost includes expenditure that is directly attributable to bringing the asset to the location and the condition necessary for it to be capable of operating in the manner intended by the management.

Property, Plant and Equipment acquired for replacement of the existing assets/ component are capitalized and the corresponding replaced assets/ component removed/ retired from active use are derecognized.

Property, Plant and Equipment of the transferred undertaking of the erstwhile Meghalaya State Electricity Board (MeSEB) are stated as specified in notification No.POWER-79/2009/290 dated 31st March 2010 issued by the Government of Meghalaya notifying "The Meghalaya Power Sector Reforms Transfer Scheme 2010," as amended.

In case of Property, Plant and Equipment for new projects, extensions, renovation or modernization, the related expenses and interest costs up to the date of commissioning, attributable to the same, are capitalised.

On transition to Ind AS, the company had elected during the Financial Year 2016-17 to continue with the carrying value of its property, plant and equipment recognized as at 1st of April, 2015 measured as per the previous GAAP and used that carrying value as the deemed cost of the property, plant and equipment for furtherance of recognition and presentation thereon.

The present value of the expected cost for the decommissioning of the asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

1.2 Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in profit or loss as incurred.



1.3 De-recognition

Property, plant and equipment are derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of the property, plant and equipment and are recognized in the statement of profit and loss.

1.4 Spare parts

Spare parts procured along with the Plant & Machinery or which subsequently meets the recognition criteria of Property, Plant and Equipment are capitalised and added in the carrying amount of such item. The carrying amount of spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other machinery spares are treated as "stores & spares" forming part of the inventory.

Inventories earmarked for Capital Work-in-Progress acquired by the Central Store are initially recognized at cost, computed as Ex-works price plus freight, insurances and applicable taxes.

Issuance of inventories earmarked for Capital Work-in-Progress to underlying units or projects, is made at an Issue Rate which is the approved tender or quotation rate applicable as on the date of such issue. In addition to the Issue Rate, the Central Store charges the concerned underlying unit @ 7.5% towards storage and handling of inventory.

2. Investment properties:

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalized to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably.

An investment property is de-recognised upon disposal or when the investment property is permanently withdrawn from its current use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is de-recognized. Investment properties, other than free hold land, are depreciated using straight line method over their estimated useful lives.

3. Intangible assets and intangible assets under development

An intangible asset is recognised if and only if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably.

Intangible assets that are acquired by the Company, which have finite useful lives, are recognised at cost. Subsequent measurement is done at cost less the accumulated amortisation and accumulated impairment losses. Cost includes any directly attributable incidental expenses necessary to make the assets ready for its intended use. Expenditures incurred which are eligible for capitalization under intangible assets are carried as intangible assets under development till they are ready for their intended use.

4. Capital work-in-progress

Cost of materials consumed, erection charges and the incidental expenses incurred for a project or capital asset pending capitalization is shown as Capital Work-in-Progress (CWIP) till the capitalization of the concerned project or asset.

In case of Capital Work-in-Progress (CWIP) for works against deposits or works contracts where the final settlement of bills with contractors are yet to be effected, capitalization is done on provisional basis subject to necessary adjustments in the year of final settlement.



Claims for price variation or exchange rate variation in case of capital contracts are accounted for on acceptance thereof by the Company.

The costs incurred and revenues generated during the Trial Run Stages of Projects of Power Stations are capitalized. The cost of self-constructed assets includes the cost of materials & direct labour, any other costs directly attributable to bringing the assets to the location and the conditions necessary for it to be capable of operating in the manner intended by the management, and borrowing costs.

5. Depreciation/amortization

The rates of depreciation or amortization and estimated useful life thereon as prescribed by the Central Electricity Regulatory Commission (CERC) for the purpose of tariff, are being followed by the company.

With effect from 1 April 2014, Schedule II of the Companies Act, 2013 has been notified and in accordance with part B of schedule II, the rate and useful life given in the CERC regulation are applied for computing depreciation on assets. However, in case of assets where no useful life is prescribed in the CERC regulations, the useful life and residual value as given in part C of Schedule II of the Companies Act, 2013 is adopted.

In line with the above point, computer software and other intangible assets, if any, are categorised under Property, Plant and Equipment and depreciated thereby as per CERC norms.

Major overhaul and inspection costs which have been capitalised are depreciated over the period until the next scheduled outage or actual major inspection/overhaul, whichever is earlier.

Depreciation on the assets of the distribution business is charged on straight line method following the rates and methodology notified by the CERC up to 90% of the original cost of assets after taking 10% as residual value as referred to below:

Asset Group	Rate
Buildings	3.34%
Hydraulic Works	5.28%
Others Civil Works	3.34%
Plant and Machinery	5.28%
Lines and Cable Network	5.28%
Vehicles	9.50%
Furniture and Fixtures	6.33%
Office Equipment	6.33%
Computer and Accessories	15.00%

6. Non- current Asset held for Sale

The Company has classified a non-current asset (or disposal group) as held for sale if its carrying amount will be recovered principally through a sale transaction rather than through continuing use. The Company has measured a non-current asset (or disposal group) classified as held for sale at the lower of its carrying amount and fair value less the cost to sell.

7. Inventories

The Company is engaged in the business of distribution of electricity and the Inventories shown in the books of accounts are consumables.

Inventories of Operational and Maintenance Stock acquired by the Central Store are initially recognized at cost, computed as Ex-works price plus freight, insurances and applicable taxes.



Issuance of Operational and Maintenance Stock to underlying units is made at an Issue Rate which is the approved tender or quotation rate applicable as on the date of such issue. In addition to the Issue Rate, the Central Store charges the concerned underlying unit @ 7.5% towards storage and handling of inventory.

8. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction/exploration/ development or erection of qualifying assets are capitalized as part of cost of such asset until such time the assets are substantially ready for their intended use.

Qualifying assets are assets which take a substantial period of time to get ready for their intended use or sale.

When the Company borrows funds specifically for the purpose of obtaining a qualifying asset, the borrowing costs incurred are capitalized. When the Company borrows funds generally and uses them for the purpose of obtaining a qualifying asset, the capitalization of the borrowing costs is computed based on the weighted average costs of general borrowing that are outstanding during the period and used for the acquisition, construction/exploration or erection of the qualifying asset.

Capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets for their intended uses are complete. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Income earned on temporary investment of the borrowings pending their expenditure on the qualifying assets is deducted from the borrowing costs eligible for capitalization.

Other borrowing costs are recognized as an expense in the year in which they are incurred.

9. Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash-on-hand, cash-at-bank and liquid term deposits (with an original maturity of three months or less from the date of acquisition), which are subject to an insignificant risk of change in value.

10. Government grants

- a) Government grants received are recognized when there is reasonable assurance that the Company will comply with the conditions associated with the grant. Government Grants are classified as capital assets and revenue based on the nature of the grant.
- b) Grants and Subsidies received for specific assets (property, plant and equipment) are disclosed as 'Grants and Subsidies' (Deferred Incomes) on the Liabilities side of the Balance Sheet as a separate line item. They are amortized in proportion to depreciation on related assets (thereby, amortized based on the expected lives of the related assets), and presented within 'Other Income.'
- c) The related assets herein primarily include Plant and Equipment, Lines and Cable Networks. There, since the rates of depreciation as prescribed by the Central Electricity Regularity Commission (CERC) for the purpose of tariff are being followed by the Company, the same are being used for amortization of such related assets as well.
- d) The rate so arrived at is 5.28% as per the CERC guidelines for the related assets mentioned. As seen from the operations during previous years, the creation of assets against capital grants received during the period generally takes more than a year for completion. The same are thereby booked under capital work-in-progress. Hence, grants and subsidies have been amortized at 5.28% of their opening balance for the reporting period.



- e) Grants and Subsidies on Revenue Accounts are disclosed separately as Income in the Statement of Profit & Loss.

11. Provisions, contingent liabilities and contingent asset

A provision is recognized when the company has a present obligation (Legal or Constructive) as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liabilities are not recognized but disclosed in Notes when the company has possible obligation due to past events and existence of the obligation depends upon occurrence or non-occurrence of future events not wholly within the control of the company.

Contingent liabilities are assessed continuously to determine whether outflow of economic resources have become probable. If the outflow becomes probable, then relative provision is recognized in the financial statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent assets are not recognised but disclosed only when an inflow of economic benefits is probable.

12. Foreign currency transactions

- a) Items used in the financial statements of the company are measured using the currency of the primary economic environment in which the entity operates, i.e., the functional currency. The functional and presentation currency for the company is Indian Rupee (INR).
- b) Foreign currency transactions, if any, are translated into the functional currency using the exchange rates on the date of such transactions.
- c) The exchange difference arising out of transactions through foreign currencies is recognised in the Statement of Profit & Loss.
- d) Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange on the reporting date.

13. Leases

- A Lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

As a lessee

- Finance leases are capitalised on the lease's inception date at the lower of fair value of the leased property or at the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.
- Operating lease payments are charged to the profit or loss on a straight-line basis over the lease term.



As a lessor

- Lease income from operating leases is recognized as income on a straight-line basis over the lease term of the relevant lease.

14. Revenue from Operations

The Company's revenues arise from the distribution of power and other income. Revenue from distribution of power is regulated and governed by the applicable MSERC Tariff Regulations under the Electricity Act, 2003. Revenue from other income comprises interest from banks, employees, contractors etc., surcharge received from customers for delayed payments, sale of scrap, other miscellaneous income, etc.

Revenue is measured based on the consideration that is specified in a contract with a customer or is expected to be received in exchange for the products or services and excludes amounts collected on behalf of third parties. The Company recognizes revenue when (or as) the performance obligation is satisfied, which typically occurs when (or as) control over the products or services is transferred to a customer.

The incentives/disincentives are accounted for based on the norms notified/approved by the MSERC as per the principles enunciated in Ind AS 115. Rebates allowed to beneficiaries as early payment incentives are deducted from the amount of revenue.

Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

a) Revenue from Sale of Power:

The company is engaged in the business of distribution of power as defined in "The Meghalaya Power Sector Reforms Transfer Scheme 2010".

Timing of Recognition and Measurement of Revenue: The revenue for the above had been determined in accordance with tariff orders awarded by the Meghalaya State Electricity Regulatory Commission (MSERC), as applicable to the consumers.

b) Delayed Payment Charges

The company had changed its accounting policy to recognise Delayed Payment charges from accrual basis to cash basis because its ultimate collection is uncertain. The delayed payment charges forms part of the overall receivables in the billing system but is recognised in accounts on cash realisation basis.

c) Other Income:

- Other operating revenues from consumers: Meter rents, Rebates, etc are recognized on accrual basis, except other charges from consumers which are recognized on actual realisation basis.
- Income from sale of scrap, fees, penalties and miscellaneous receipts are accounted for on the basis of actual realisation.
- Interest income on term deposit is recognised when no significant uncertainty as to measurability or collectability exist, on a time proportion basis taking into account the amount outstanding and the applicable interest rate, using the effective interest rate method (EIR).
- Interest incomes other than that on term deposits are accounted for on actual realisation basis.



- v. Other incomes (unless mentioned above) are recognised on accrual basis except when ultimate realisation of such incomes are uncertain or details are not readily available.

d) Banking and Exchange of Power

The Company enters into banking arrangements of power with other power utilities to bank power and vice versa and take back or return the banked power over agreed period. The power or banking transaction both ways are recorded at average power purchase cost during the year.

15. Expenditure

- a. The Company has classified expenses recognised in profit or loss based on the nature of expense method. Expenses shown under employee benefit costs (including allocation from the Holding Company- Meghalaya Energy Corporation Limited), depreciation, finance costs and other expenses are recognized on accrual. The aforesaid expenses are disclosed as separate line items in the financial statements as well.

Item of income or expenditure are disclosed separately if it exceeds one percent of the revenue from operations or Rs. 10, 00,000, whichever is higher,

- b. During the year, the company revised its accounting policy to adopt the Expected Credit Loss (ECL) model for trade receivables. This change aligns with the principles of Ind AS 109 – Financial Instruments, which emphasizes a forward-looking approach to impairment. The allowance of expected credit loss on trade receivable was determined taking into consideration wide spread customer base as well as the social obligation that the company has to fulfil as the primary electricity distributor in the State of Meghalaya. Following IND AS 109, MePDCL has opted to exercise the practical expedient of determining the loss allowance on a provision matrix. MePDCL provides for 3% of the outstanding trade receivables during each financial year.

16. Employee benefits

Employee benefits include inter – alia, wages and salaries, General Provident Fund (GPF), gratuity, pension, Contributory Pension Scheme (CPS), leave encashment and post-employment medical benefits.

Moreover, in accordance with "The Meghalaya Government Power Sector Reforms Transfer Scheme 2010," the company has all its employees on deputation from the Holding Company, i.e., the Meghalaya Energy Corporation Limited (MeECL).

• **Defined contribution plans**

Provident fund – The contribution to Provident Fund is transferred to the Holding Company i.e., Meghalaya Energy Corporation Limited (MeECL). Thereafter, the said transferred contributions are deposited with the General Provident Fund (GPF) Trust Account of Meghalaya Energy Corporation Limited (MeECL).

Contributory Pension Scheme (CPS) - The contribution to the Contributory Pension Scheme is transferred to the Holding Company i.e., Meghalaya Energy Corporation Limited (MeECL). Thereafter, the said transferred contributions are deposited with the Contributory Pension Scheme (CPS) Cell of the Company.

• **Defined benefits plans**

The gratuity and pension benefits are classified and post retirement benefits as per Ind AS 19. As per Ind AS 19, the year's liability is estimated on the basis of actuarial valuation made using the Project Unit Credit Method and would be charged to Statement of Profit and Loss. Re-measurement Gains and Losses arising from experience adjustment and changes in actuarial assumption are recognized in the period in which they occur, directly in Other Comprehensive Income in the Balance sheet.



- **Other long-term employee benefits**

Leave encashment at the end of the service period in which the employee renders the related service is computed based on 'Leave Rules' adopted by Meghalaya Energy Corporation Limited (MeECL). The encashment of leave is given to the employees of the company on retirement. The company accounts for leave encashment liability on the basis of actuarial valuation made using the Project Unit Credit Method and would be charged to the Statement of Profit and Loss. Re-measurement Gains and Losses arising from experience adjustment and changes in actuarial assumption are recognized in the period in which they occur, directly in Statement of Profit and Loss.

The expenses relating to terminal benefits of employees comprising of provident fund, pension, Contributory Pension Scheme (CPS), gratuity, leave encashment etc. during the reporting period have been taken into consideration on the basis of allocation given by the holding company and the same has been paid or adjusted accordingly.

- **Short term obligations**

Short term employee benefits obligations are measured on an undiscounted basis and are expenses as the related services are provided. A liability is recognized for the amount expected to be paid under short-term employee benefits if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

17. Income tax

Income tax expense for the year represents the sum of the current tax and deferred tax. Current tax expenses is recognised in profit & loss except to the extent that it relates to items recognised directly in other comprehensive income or equity, in which case it is recognised in OCI or equity.

Current tax is the expected tax payable / receivable on the taxable income / loss for the year calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding amounts used for taxation purpose.

Deferred tax liability is generally recognized for all taxable temporary differences.

Deferred tax asset is generally recognized only to the extent that it is probable that future taxable profits will be available against which the assets can be utilized. The carrying amount of deferred tax asset is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

18. Operating segments

In accordance with Ind AS 108, the operating segments used to present segment information are identified on the basis of internal reports used by the Company's Management to allocate resources to the segments and assess their performance. The Board of Directors is collectively the Company's 'Chief Operating Decision Maker' or 'CODM' within the meaning of Ind AS 108. The indicators used for internal reporting purposes may evolve in connection with performance assessment measures put in place.

The operating segments are the segments for which separate financial information is available and for which operating profit or loss amounts are evaluated regularly by the executive management in deciding how to allocate resources and in assessing performance.



19. Prior period errors

Material prior period(s) errors are corrected retrospectively by restating the comparative amounts for the prior periods to the extent practicable along with change in basic and diluted earnings per share. However, if the error relates to a period prior to the comparative period, opening balances of the assets, liabilities and equity of the comparative period presented are restated.

20. Earnings per share

Basic earnings per equity share are computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all diluted potential equity shares.

21. Cash flow statement

In the Cash Flow Statement, cash flows are reported using the indirect method, whereby profit or loss before extraordinary items and tax is adjusted for the effects of necessary adjustments. The net inflows and/or outflows from operating, investing and financing activities of the Company are segregated based on available information.

22. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

22.1 Financial assets

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument and are initially recognised at fair value and directly attributable transaction costs towards acquisition or issue of the financial asset are added to or deducted from the fair value on initial recognition except for financial assets which are recognised at fair value through profit and loss.

Financial assets are classified as those measured at:

- Amortised cost, where the financial assets are held solely for collection of cash flows arising from payments of principal and/or interest
- Fair value through other comprehensive income (FVTOCI), where the financial assets are held not only for collection of cash flows arising from payments of principal and/or interest but also from the sale of such assets. Such assets are subsequently measured at FVOCI.
- Fair value through profit or loss (FVTPL), where the financial assets are not classified either at amortised cost or FVTOCI.

Financial assets include trade receivables, advances, security deposits, cash and cash equivalents etc and are classified for measurement at amortised cost. Management determines the classification of an asset at initial recognition depending on the purpose for which the assets were acquired.

Impairment of Financial Assets:

Allowances for Doubtful Debts have been calculated at 3% of outstanding receivables as on the 31st of March of each year.



De-recognition of Financial Assets:-

Financial assets are derecognized when the contractual right to receive cash flows from the financial assets expires, or corporation transfers the contractual rights of such financial assets to receive the cash flows from the asset.

22.2 Financial Liabilities

Initial recognition and measurement

Financial liabilities include long and short-term loans and borrowings, bank overdrafts, other payables, eligible current and non-current liabilities.

All financial liabilities are recognised initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at amortised cost

After initial measurement, such financial liabilities are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance costs in the profit or loss. This category generally applies to borrowings, trade payables and other contractual liabilities.

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/losses attributable to changes in own credit risks are recognised in OCI. These gains/losses are not subsequently transferred to profit and loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss.

The Company has not designated any financial liability as at fair value through profit and loss.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Offsetting financial instruments:

Financial assets and liabilities are offset and the net amount is included in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.



Note 2: PROPERTY, PLANT AND EQUIPMENT

S. No.	Particulars	GROSS CARRYING AMOUNT			ACCUMULATED DEPRECIATION			NET CARRYING AMOUNT	
		As at 1st April 2024 (Restated)	Additions	Disposals/ deductions	As at 31st March 2025	As at 1st April 2024 (Restated)	Additions	As at 31st March 2025	As at 31st March 2024
1	Land	214.01	0.04	-	214.05	-	-	214.05	214.01
2	Buildings	11,109.32	220.87	-	11,330.18	4,072.21	381.27	4,453.48	6,876.70
3	Plant and Equipment	30,269.78	1,533.65	-	31,803.43	6,605.02	1,689.31	8,294.33	23,509.10
4	Furniture and Fixtures	46.44	9.10	-	55.54	19.74	2.47	22.21	33.33
5	Vehicles	45.34	148.77	-	194.12	24.67	8.18	32.85	161.27
6	Office equipment	1,790.55	8.56	-	1,799.10	960.81	212.07	1,172.88	829.73
7	Others	-	-	-	-	-	-	-	-
7 (a)	Hydraulic Works	8.16	-	-	8.16	3.37	0.43	3.79	4.36
7 (b)	Other Civil Works	161.04	-	-	161.04	56.62	7.52	64.14	96.90
7 (c)	Lines and Cable Network	1,54,294.71	3,121.34	-	1,57,416.05	42,078.68	8,437.75	50,516.43	1,06,899.62
8	Intangible Assets	10,684.25	-	-	10,684.25	4,784.44	1,371.30	6,155.73	4,528.52
	Total	2,08,623.61	5,042.32	-	2,13,665.93	58,605.56	12,110.29	70,715.86	1,42,950.07
									1,50,018.04

Note 2: PROPERTY, PLANT AND EQUIPMENT

S. No.	Particulars	GROSS CARRYING AMOUNT			ACCUMULATED DEPRECIATION			NET CARRYING AMOUNT	
		As at 1st April 2023	Additions	Disposals/ deductions	As at 31st March 2024 (Restated)	As at 1st April 2023	Additions	Restated Amount	Disposals/ deductions
1	Land	203.07	11.19	-	214.01	-	0.00	0.00	-
2	Buildings	4,327.61	6,781.70	-	11,109.32	640.53	148.78	3,282.90	-
3	Plant and Equipment	20,784.79	9,484.99	-	30,269.78	4,096.38	1,127.15	1,381.49	-
4	Furniture and Fixtures	37.87	8.57	-	46.44	23.36	1.77	-5.39	-
5	Vehicles	38.38	7.20	(0.24)	45.34	25.71	3.89	-4.94	-
6	Office equipment	304.22	4.79	1,481.54	1,790.55	105.52	34.63	820.67	-
7	Others	-	-	-	-	-	0.00	0.00	-
7 (a)	Hydraulic Works	8.16	-	-	8.16	2.94	0.43	0.00	-
7 (b)	Other Civil Works	235.50	-	(74.46)	161.04	80.09	10.02	-33.49	-
7 (c)	Lines and Cable Network	1,04,957.67	398.13	48,938.92	1,54,294.71	21,709.69	5,785.53	14,583.46	-
8	Intangible Assets	-	-	10,684.25	10,684.25	-	0.00	4,784.44	-
	Total	1,30,897.27	421.31	77,305.27	2,08,623.61	26,684.22	7,112.20	24,809.15	-
									58,605.56
									1,50,018.04
									1,04,213.06

Note 2(a) During the year, the Company identified certain items of Property, Plant and Equipment (PPE) amounting to ₹ 77,305.27 Lacs, which had been put to use in earlier periods but were not capitalised due to reconciliation at division. In the current year, the Company has capitalised these assets in accordance with Ind AS 16 - Property, Plant and Equipment. Consequently, depreciation has also been recognised on such assets in accordance with the useful lives prescribed. Accordingly:

The financial statements of FY 2023-24 have been restated to recognise depreciation of ₹ 5,229.87 Lacs.

The balance depreciation of ₹ 19,579.27 Lacs relating to periods prior to FY 2023-24 has been adjusted against opening retained earnings in accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors.

Note 2.1- Land includes "Land and Land Rights", if any.

Note 2.2- The Company has elected to continue with the carrying value of all of its property, plant and equipment recognized as of 1st April 2015 (transition date), measured as per the previous GAAP and use that carrying value as its deemed cost as on the transition date as per the option available under Ind AS 101- First time adoption of Indian Accounting Standards' and not applying the provisions of Ind AS 16- 'Property, plant and equipment' retrospectively.

Note 2.3- For details of 'Assets under lease', kindly refer Note 48.

Note 2.4- The Company is in the process of identifying the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held other than in the name of the company.



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 2: PROPERTY, PLANT AND EQUIPMENT (WITHOUT IND AS ADJUSTMENT)

(a) S. No.	Particulars	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT			Amount (Rs Lacs)	
		As at 1st April 2024 (Restated)	Additions	Disposals/ deductions	As at 31st March 2025	As at 1st April 2024 (Restated)	Additions	Disposals/ deductions	As at 31st March 2025	As at 31st March 2025	As at 31st March 2025	As at 31st March 2025 (Restated)	As at 31st March 2025	As at 31st March 2025 (Restated)
1	Land	214.01	0.04	-	214.05	-	-	-	-	214.05	-	214.01	-	-
2	Buildings	11,309.38	220.87	-	11,530.25	4,272.27	381.27	-	4,653.54	6,876.70	-	7,037.11	-	-
3	Plant and Equipment	31,937.43	1,533.65	-	33,471.08	8,272.67	1,689.31	-	9,961.98	23,509.10	-	23,664.76	-	-
4	Furniture and Fixtures	107.91	9.10	-	117.02	81.22	2.47	-	83.69	33.33	-	26.70	-	-
5	Vehicles	75.83	148.77	-	224.61	55.16	8.18	-	63.34	161.27	-	20.67	-	-
6	Office equipment	1,867.46	8.56	-	1,876.02	1,037.72	212.07	-	1,249.79	626.22	-	829.73	-	-
7	Others	-	-	-	-	-	-	-	-	-	-	-	-	-
7 (a)	Hydraulic Works	8.70	-	-	8.70	3.91	0.43	-	4.33	4.36	-	4.79	-	-
7 (b)	Other Civil Works	230.21	-	-	230.21	125.79	7.52	-	133.31	96.90	-	104.42	-	-
7 (c)	Lines and Cable Network	1,70,451.31	3,121.34	-	1,73,572.64	58,235.28	8,437.75	-	66,673.02	1,06,899.62	-	1,12,216.03	-	-
	Intangible Assets	10,684.25	-	-	10,684.25	4,784.44	1,371.30	-	6,155.73	4,528.52	-	5,899.82	-	-
	Total	2,26,886.49	5,042.32	-	2,31,928.81	76,868.45	12,110.29	-	88,978.74	1,42,950.07	-	1,50,018.04	-	-

Amount (Rs Lacs)

(b) S. No.	Particulars	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT			Amount (Rs Lacs)	
		As at 1st April 2023	Additions	Restated Amount	Disposals/ deductions	As at 31st March 2024 (Restated)	As at 1st April 2023	Additions	Restated Amount	Disposals/ deductions	As at 31st March 2024 (Restated)	As at 31st March 2024 (Restated)	As at 31st March 2024 (Restated)	As at 31st March 2023 (Restated)
1	Land	203.07	11.19	-	0.25	214.01	-	-	-	-	-	214.01	-	203.07
2	Buildings	4527.67	-	6,781.70	-	11,309.38	840.60	148.78	3,282.90	-	4,272.27	7,037.11	-	3,687.08
3	Plant and Equipment	22,452.44	-	9,484.99	-	31,937.43	5,764.03	1,127.15	1,381.49	-	8,272.67	23,664.76	-	16,688.41
4	Furniture and Fixtures	99.34	-	8.57	-	107.91	84.83	1.77	(5.39)	-	81.22	26.70	-	14.51
5	Vehicles	68.87	7.20	(0.24)	-	75.83	56.20	3.89	(4.94)	-	55.16	20.67	-	12.67
6	Office equipment	381.13	4.79	1,481.54	-	1,867.46	182.43	34.63	820.67	-	1,037.72	829.73	-	198.70
7	Others	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-
7 (a)	Hydraulic Works	8.70	-	-	-	8.70	3.48	0.43	-	-	3.91	4.79	-	5.22
7 (b)	Other Civil Works	304.66	-	(74.46)	-	230.21	149.25	10.02	(33.49)	-	125.79	104.42	-	155.41
7 (c)	Lines and Cable Network	121,114.26	398.13	48,938.92	-	1,70,451.31	37,866.28	5,785.53	14,583.46	-	58,235.28	1,12,216.03	-	83,247.98
8	Intangible Assets	0.00	-	10,684.25	-	10,684.25	-	-	4,784.44	-	4,784.44	5,899.82	-	-
	Total	1,49,160.16	421.31	77,305.27	0.25	2,26,886.49	44,947.10	7,112.20	24,809.15	-	76,868.45	1,50,018.04	-	1,04,213.06

Note 2.1- Land includes "Land and Land Rights", if any.

Note 2.2- The Company has elected to continue with the carrying value of all of its property, plant and equipment recognized as of 1st April 2015 (transition date), measured as per the previous GAAP and use that carrying value as its deemed cost as on the transition date as per the option available under Ind AS 101-First time adoption of Indian Accounting Standards' and not applying the provisions of Ind AS 16-'Property, plant and equipment' retrospectively.

Note 2.3- For details of 'Assets under lease', kindly refer Note 48.

Note 2.4- The Company is in the process of identifying the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held other than in the name of the company.



Note 3: CAPITAL WORK-IN-PROGRESS

(Amount in Rs Lacs)

(a)	S.No.	Particulars	As at 1st April 2024 (Restated)	Additions during the year	Adjustments	Deductions/ Adjustments during the year	As at 31st March 2025
	1	Capital Work-in-Progress	37,959.19	35,779.16	(423.28)	4,659.50	68,655.57
	2	Capital Stock	2,738.02	4,254.74	-	2,256.57	4,736.20
		Total	40,697.21	40,033.91	(423.28)	6,916.07	73,391.77

(Amount in Rs Lacs)

(b)	S.No.	Particulars	As at 1st April 2023 (Restated)	Additions during the year	Adjustments	Deductions/ Adjustments during the year	As at 31st March 2024 (Restated)
	1	Capital Work-in-Progress	98,719.18	18,865.87	(2,320.59)	77,305.27	37,959.19
	2	Capital Stock	2,091.17	1,924.43	-	1,277.58	2,738.02
		Total	1,00,810.36	20,790.30	(2,320.59)	78,582.86	40,697.21

Note 3 (a) During the current year, Capital Work-in-Progress (CWIP) amounting to ₹ 77,305.27, relating to periods prior to FY 2024-25, has been capitalised on completion of the review of projects/assets.
It was noted that certain assets included in CWIP had already been put to use in earlier years, however, due to reconciliation issues, the Company had defaulted in capitalising such assets in the respective years. In the current year, the Company has corrected this error and capitalised the aforesaid assets.
In accordance with the requirements of Ind AS 16 - Property, Plant and Equipment and Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, the financial statements of the previous year have been restated to give effect to this capitalisation.
Consequently:
CWIP as at 31 March 2024 has been reduced by ₹ 77,305.27 with a corresponding increase in Property, Plant and Equipment.
Comparative information for FY 2023-24 has been restated wherever necessary to reflect the above adjustment.
This adjustment ensures correct presentation of completed assets under Property, Plant and Equipment instead of CWIP, in compliance with Ind AS requirements.

Note 3.1- 'Capital Work-in-Progress' mainly comprises of costs incurred towards execution of schemes and projects relating to distribution of power within the State.

Note 3.2- 'The details of major schemes under 'Capital Work-in-Progress (CWIP)' are stated as under:-
Year ending 31st March 2025

(Amount in Rs Lacs)

(a)	S.No.	Schemes	As at 1st April 2024 (Restated)	Additions during the year	Adjustments	Conversion During the Year	As at 31st March 2025
	1	Accelerated Power Development and Reforms	-	-	-	-	-
	2	Restructured Accelerated Power Development and	(0.00)	-	-	-	(0.00)
	3	Rajiv Gandhi Grameen Viduytikaran Yojana	(0.00)	-	-	-	(0.00)
	4	Deen Dayal Upadhyaya Gram Jyoti Yojana	(0.00)	-	-	-	(0.00)
	5	Normal Development Scheme	-	-	-	-	-
	6	IPDS (Integrated Power Development Scheme)	(0.00)	37.68	-	-	37.68
	7	SCA (Special Central Assistance)	-	-	-	-	-
	8	SPA (State Plan Assistance)	0.00	-	-	-	0.00
	9	Saubhagya incl Additional Infra under DDUGJY	11,890.37	-	-	-	11,890.37
	10	Asian Development Bank	22,511.33	12,781.92	-	4,659.50	30,633.74
	11	Others	2,204.71	-	(251.33)	-	1,953.38
	12	RDSS	1,352.79	22,959.57	(171.95)	-	24,140.40
		Total	37,959.19	35,779.16	(423.28)	4,659.50	68,655.57

(Amount in Rs Lacs)

(b)	S.No.	Schemes	As at 1st April 2023 (Restated)	Additions during the year	Adjustments (Restated)	Conversion During the Year (Restated)	Deductions/ Adjustments during the year	As at 31st March 2024 (Restated)
	1	Accelerated Power Development and Reforms	6,262.21	-	6,427.26	12,689.47	-	-
	2	Restructured Accelerated Power Development and	15,606.20	-	1,388.04	16,210.84	783.40	(0.00)
	3	Rajiv Gandhi Grameen Viduytikaran Yojana (RGGVY)	23,885.44	134.83	(974.70)	23,045.58	-	(0.00)
	4	Deen Dayal Upadhyaya Gram Jyoti Yojana (DDUGJY)	(10.60)	308.19	(0.04)	297.55	-	(0.00)
	5	Normal Development Scheme	1,538.65	-	(1,538.65)	-	-	-
	6	IPDS (Integrated Power Development Scheme)	1,033.84	45.29	(84.69)	986.36	8.08	(0.00)
	7	SCA (Special Central Assistance)	39.14	-	(39.14)	-	-	-
	8	SPA (State Plan Assistance)	858.34	15.34	(873.68)	-	-	0.00
	9	Saubhagya incl Additional Infra under DDUGJY	11,890.08	0.29	-	-	-	11,890.37
	10	Asian Development Bank	29,699.78	16,962.80	(480.44)	22,225.47	1,445.33	22,511.33
	11	Others	7,916.09	0.42	(3,823.97)	1,850.00	37.83	2,204.71
	12	RDSS	0.00	1398.72	(45.93)	0.00	0.00	1352.79
		Total	98719.18	18865.87	(45.93)	77305.27	2274.66	37959.19



Note 3.3 - Following are the details of deductions/adjustments during the year in capital work in progress:-

(Amount in Rs Lacs)			
S.No.	Particulars	Year ending 31.03.2025	Year ending 31.03.2024 (Restated)
1	Capitalised during the year	4,659.50	-
2	Rectification entries	685.66	-
3	Swapping/Transfer Entry	37,090.33	2,274.66
Total		42,435.49	2,274.66

Note 3.4 - Capital work in progress (CWIP) Ageing Schedule

(a) As at March 31, 2025

(Amount in Rs Lacs)

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 year	2-3 year	More than 3	
Projects in Progress					
1. Saubhagaya	-	0.29	3,701.53	8,188.56	11,890.37
2. Others	37.68	0.42	458.49	1,494.46	1,991.06
3. ADB (Asian Development Bank)	12,781.92	15,517.46	2,334.36	-	30,633.74
25. RDSS (RDSS Scheme)	22,959.57	1,180.84	-	-	24,140.40
Total	35,779.16	16,699.00	6,494.38	9,683.02	68,655.57

(b) As at March 31, 2024

(Amount in Rs Lacs)

Particulars	Amount in CWIP for a period of				Total (Restated)
	Less than 1 year	1-2 year	2-3 year	More than 3	
Projects in Progress					
1. Saubhagaya	0.29	3,701.53	-	8,188.56	11,890.37
2. Others	0.42	458.49	-	1,745.79	2,204.71
3. ADB (Asian Development Bank)	15,517.46	6,993.87	-	-	22,511.33
25. RDSS (RDSS Scheme)	1,352.79	-	-	-	1,352.79
Total	16,870.96	11,153.88	-	9,934.35	37,959.19



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 4 - NON-CURRENT FINANCIAL ASSETS: OTHERS

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
Unsecured, Considered Good:		
Recoverable from State Government	9,557.73	6,836.85
Total	9,557.73	6,836.85

Note 4.1- The above include balance as per Transfer Scheme Notification No. Power-79/2009/Pt-1/422 dated 29.04.2015 towards re-vesting of assets and liabilities by the holding company, i.e., Meghalaya Energy Corporation Limited (MeECL). The above amount is recoverable from the Govt. of Meghalaya for DDUGJY, SAUBHAGYA, RGGVY (Rajiv Gandhi Grameen Vidyutikaran Yojana) Loan along with Interest of Govt. of Meghalaya, borne by the Company.

Note 5- OTHER NON CURRENT ASSETS

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
Unsecured, Considered Good:		
Capital Advances	10,446.13	9,965.68
Advance for Power Purchase	-	1,828.69
Total	10,446.13	11,794.37

Note 6- CURRENT ASSETS: INVENTORIES

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
Operational and Maintenance Stock	8,635.79	3,307.40
Total	8,635.79	3,307.40

Note 7- CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
Trade receivables:		
Unsecured, considered good	61,682.75	68,177.70
Credit impaired	-	-
Sub-Total	61,682.75	68,177.70
Less: Allowances for Doubtful Debts	1,850.48	-
Total	59,832.27	68,177.70

Note 7.1 - Management is under process of reconciliation of ageing of trade receivables.

Note 7.2- For details of 'Allowances for Doubtful Debts', kindly refer Note 36 (b) (i).



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 7.3- Gross Trade Receivables comprise of the following: -

(Amount in Rs Lacs)		
Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
Receivables from Sale of Power, including FPPA (within the State)	47,699.91	54,701.23
Receivables from Sale of Power- Inter State (Assam)	0.72	0.72
Receivables from Sale of Power- Inter State (Mizoram)	13.69	13.69
Receivables from Sale of Power- Outside the State (Unscheduled Interchange and others)	4,932.84	4,676.81
Receivables from Sale of Power- Miscellaneous, including RRAS	4,825.67	4,536.47
Electricity Duties Receivable	4,209.91	4,248.78
Total	61,682.75	68,177.70

Note 7.4

The Company had recognized Trade Receivables of ₹ 10531.82 Lacs up to October 2023 in respect of electricity supplied, based on the tariff order issued by the Regulatory Commission. The said tariff was challenged by the Industrial Association, and pursuant to the MSERC order dated 04.07.2025 the Company's claim has been disallowed. Consequently, Trade Receivable of ₹ 10,531.82 earlier recognized has been written off in the financial statements for the year ended 31.03.2025 and charged to Profit and Loss Statement under the head "Exceptional Items - Reversal of Revenue due to MSERC Order" in the Statement of Profit and Loss. Amount of Rs 3,554.91 Lacs paid by the consumers based on the bills is refundable or liable to be adjusted with future bills has been shown under the head other current liabilities. Thus the net effect of the above order on Trade receivable is Rs 6,976.92

Note 8- CURRENT FINANCIAL ASSETS: CASH AND CASH EQUIVALENTS

(Amount in Rs Lacs)		
Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
Balances with Banks	7,838.44	4,212.38
Cash on hand	123.59	236.45
Cash Imprest with Staff	124.26	119.73
Total	8,086.29	4,568.56

Note : 8.1 Balances with Banks in Current/Saving accounts include following bank balances which are earmarked for various Govt. sponsored Schemes

(Amount in Rs Lacs)		
Scheme Name	As at 31st March 2025	As at 31st March 2024 (Restated)
ADB A/c	56.10	141.34
ADB A/c (State Share)	49.60	111.69
RDSS A/c	25.48	2.96
DDUGJY A/c	424.12	424.13
NERSIP A/c	0.32	78.60
Saubhagya A/c	1.01	1.09
IPDS A/c	52.44	141.82
RGGVY A/c	2.15	2.18
APDRP A/c	0.67	0.67
RAPDRP	58.44	125.52
TOTAL	670.34	1,030.02



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

**Note 9- CURRENT FINANCIAL ASSETS: BALANCES OTHER THAN CASH
AND CASH EQUIVALENTS**

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
Other Bank Balances (<i>Term Deposits - original maturity more than 3 month but less than 12 month</i>)	19,774.13	10,252.47
Total	19,774.13	10,252.47

Note 9.1 Bank Deposits include following deposits which are earmarked for various Govt. sponsored Schemes:

(Amount in Rs Lacs)

Scheme Name	As at 31st March 2025	As at 31st March 2024 (Restated)
Saubhagya A/c	2107.96	1983.79

Note 10- CURRENT FINANCIAL ASSETS: LOANS

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
Unsecured, Considered Good:		
Loan to Employees	65.50	61.66
Total	65.50	61.66

Note 11- CURRENT FINANCIAL ASSETS: OTHERS

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
Unsecured, Considered Good:		
Related Party Receivables:		
i.) Meghalaya Energy Corporation Limited (MeECL)-		
Receivables against Remittances of Cash and Cash Equivalents	16,210.59	12,246.41
Receivables against Operations, Capital and Others	-	-
ii.) Meghalaya Power Generation Corporation Limited (MePGCL)-		
Receivables against Operations, Capital and Others	38,453.49	24,899.19
iii.) Meghalaya Power Transmission Corporation Limited (MePTCL)-		
Receivables against Operations, Capital and Others	-	-
Other Receivables	0.03	8.08
Other Income- Accrued And Due	365.77	34.38
Advance for Power Purchase	2,073.96	
Recoverable from Barter Transaction	-	3,712.81
Total	57,103.85	40,900.88



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 11.1- Related Party Receivables as stated in Note 11 and Related Party Payables as stated in Note 20 (Intra-group and intra-unit transactions) primarily comprise of the following transactions : -

Remittances of Cash and Cash Equivalents:

- i.) 'Transfers in Transit' inclusive of allotment of fund from Head Quarters and/or Holding Company to underlying Divisions.
- ii.) 'Remittances in Transit' inclusive of transfers of revenue and other collections from underlying Divisions to relevant Head Quarters and/or Holding Company.

Remittances of Fuel, Materials, Personnel and Others:

- i.) Transfer of fuel related expense of one underlying division on behalf of another such division, which may cut across underlying divisions of different companies within the group as well.
- ii) Transfer of materials between underlying divisions of all the companies within the group and the Central Stores administered by the Holding Company.
- iii.) Transfer of Capital Asset related expenditures or capital incomes of one underlying division on behalf of another such division, which may cut across underlying divisions of different companies within the
- iv) Transfer of stock of stationery between underlying divisions of all the companies within the group and the Central Stores administered by the Holding Company.
- v.) Record of any other inter-division transactions , including personnel related balances.

Operations, Capital and Others:

- i) Intra-group receipts and expenses related to segregation of Principal Accounts of cash and banking
- ii) Recognition of Equity of Holding Company in the company.
- iii) Transfer of Intra-group Loans.
- iv) Transfer of Investments in term deposits and interest thereof from Holding Company to relevant subsidiary companies.
- v) Apportionment of Holding Company's expenses to the related subsidiaries.

Any differences between Receivables and Payables against 'Remittances of Cash and Cash Equivalents' amidst the Company and its related parties mainly constitute of figures which are still under reconciliation. Thereby, the same have been grouped under 'Other Current Financial Assets' or 'Other Current Financial Liabilities' as the case may be. and not under 'Cash and Cash Equivalents'.

Note 12- CURRENT TAX ASSETS

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
Income Tax Refundable	260.18	159.12
Total	260.18	159.12

Note 13- OTHER CURRENT ASSETS

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
Unsecured Considered Good :		
Advances other than capital advances:		
Operational and Maintenance Advances	252.11	258.87
Prepaid Expenses	0.86	1.01
Balance with Govt Authorities	957.60	963.82
Staff Related Advances	171.47	173.59
Total	1,382.04	1,397.29



Note 14- EQUITY SHARE CAPITAL

(Amount in Rs Lacs)

Particulars	As at 31st March, 2025	As at 31st March 2024 (Restated)
(a) Authorised: 20,000 (Previous year 20,000 Equity Shares of Rs. 10 each)	2,00,000	2,00,000
(b) Issued, subscribed and fully paid up: 16292.64 Lacs (Previous year 12882.14 Lacs) Equity Shares of Rs. 10 each	1,62,926.36	1,28,821.36
Total	1,62,926.36	1,28,821.36

Note 14.1- The Company has only one class of equity shares (without differential rights), having par value of Rs. 10 per share. Each shareholder is eligible to one vote per share held.

14.2- Reconciliation of the number of Equity Shares outstanding:-

(Amount in Rs Lacs)

Particulars	As at 31st March 2025		As at 31st March 2024 (Restated)	
	No. of shares	Amount	No. of shares	Amount
Equity Shares at the beginning of the year	12,882.14	1,28,821.36	8,502.18	85,021.80
Add:- Shares issued during the year	3,410.50	34,105.00	4,379.96	43,799.56
Equity Shares at the end of the year	16,292.64	1,62,926.36	12,882.14	1,28,821.36

14.3- Details of shares held by the Holding Company:-

100% Shares are held by the Holding Company, Meghalaya Energy Corporation Limited (MeECL) and its nominees.

14.4- Details of the Equity Shares held by each shareholder holding more than 5% Equity Shares

(Amount in Rs Lacs)

Particulars	As at 31st March 2025		As at 31st March 2024 (Restated)	
	No. of shares	% held	No. of shares	% held
Meghalaya Energy Corporation Limited (MeECL) and its nominees	16,292.64	100%	12,882.14	100%

Note 14.5- Details of shares held by promoters

As at March 31, 2025

(Amount in Rs Lacs)

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares
Equity shares of Rs. 10 each fully paid up Meghalaya Energy Corporation Limited (MeECL) and its nominees	12,882.14	3,410.50	16,292.64	100%
Total	12,882.14	3,410.50	16,292.64	100%

As at March 31, 2024 (Restated)

(Amount in Rs Lacs)

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares
Equity shares of Rs. 10 each fully paid up Meghalaya Energy Corporation Limited (MeECL) and its nominees	8,502.18	4,379.96	12,882.14	100%
Total	8,502.18	4,379.96	12,882.14	100%



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 15- OTHER EQUITY

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
<u>Retained Earnings</u>		
Opening Balance	(4,84,583.87)	(4,25,894.34)
Add : Profit/(Loss) during the year as per	(3,552.85)	(33,728.75)
Add/(Less) : Prior Period Items	(7.12)	(17,448.06)
	(4,88,143.84)	(4,77,071.15)
<u>Items of Other comprehensive income recognized directly in retained earnings</u>		
- Net Actuarial Gain /(Loss) on Defined benefit Obligations	(8,009.61)	(7,512.72)
Closing Balance (A)	(4,96,153.44)	(4,84,583.87)
<u>Share Application Pending Allotment</u>		
Opening Balance	19,105.00	27,704.56
Add/(Less) : Addition during the year	21,176.05	34,105.00
(Less): Allotment During the Year	(34,105.00)	(43,799.56)
Add/(Less) : Prior Period Error	-	1,095.00
Closing Balance (B)	6,176.05	19,105.00
Total (A+B)	(4,89,977.39)	(4,65,478.87)

Note 15.1- Equity Share Capital Pending Allotment represents the amount of equity share capital to be allotted to Meghalaya Energy Corporation Limited (MeECL- Holding Company). The same will be allotted on completion of due procedure.



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025
Note 16 - NON-CURRENT FINANCIAL LIABILITIES: BORROWINGS

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
Secured:		
(i) Term Loans:		
(a) From Others:		
(i) 9% Loan from Power Finance Corporation (PFC) Limited (Restructured Accelerated Power Development and Reforms Programme, R-APDRP-Part A)	1,219.40	1,219.40
(ii) 9% Loan from Power Finance Corporation (PFC) Limited (Restructured Accelerated Power Development and Reforms Programme, R-APDRP-Part B)	10,406.24	10,406.24
(iii) 10.75% Loan from Power Finance Corporation (PFC) Limited (This loan has been availed for power Purchase. It is guaranteed by the State Government, with 3 years moratorium period and quarterly repayments in 7 years)	12,495.40	17,138.26
(iv) 10.50% Loan from PFC Ltd against IPD Scheme (The loan is to be repaid in 108 equal monthly installment on the 15th day of each month and is secured against hypothecation of project assets)	-	444.42
(v) 9.50% Atmanirbhar Bharat Abhiyaan Scheme The Loan is backed by State Government Guarantee, with a tenure of 10 years including a moratorium period of 3 years and repayment period of 7 years. The loan is to be availed equally from both PFC and REC Ltd.		
(i) REC Ltd	45,889.79	53,756.61
(ii) PFC Ltd	48,225.58	54,135.93
Unsecured:		
(i) Term Loans:		
(a) From Others:		
Loan from State Government (Loans have been availed with terms of semi-annual repayments in 10 Years with 2 years of moratorium from the dates of disbursement. For details of the same, reference should be drawn to Note 16.4)	17,544.58	17,544.58
Sub-Total	1,35,780.99	1,54,645.44
Less: Current Maturities of Long Term Debts	19,612.48	18,042.70
Total	1,16,168.52	1,36,602.74

Note 16.1-The details of 'Current Maturities of Long Term Debts' are stated as under: -

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
Secured:		
(i) Term Loans:		
(a) From Others:		
10.75% Loan from Power Finance Corporation (PFC) Limited	4,642.86	4,642.86
10.50% Loan from PFC Ltd against IPD Scheme	-	37.20
9.50% Atmanirbhar Bharat Abhiyaan Scheme	-	-
(i) REC Ltd	7,866.82	7,866.82
(ii) PFC Ltd	6,496.94	4,889.96
Unsecured:		
(i) Term Loans:		
(a) From Others:		
Loan from State Government	605.86	605.86
Total	19,612.48	18,042.70



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 16.2-Consequent to the Notification of RBI Dated 27th Mar, 2020, w.e.f. 1st Mar, 2020 upto 31st Aug, 2020, and as per the moratorium agreement signed with the PFC Ltd. & REC Ltd., the dues of principal, interest, penal interest and overdue interest have been added back to the principal amount of the loan and the repayment of which has been deferred to the end tenure of the loan. Further, it may also be mentioned that the loan balance as per the Statement of Accounts also matches with Loan Confirmation sent by the Financial Institutions.

Note 16.3-Amount and Period of Default in Repayment:-

(Amount in Rs Lacs)

Particulars	As at 31st March 2025			As at 31st March 2024 (Restated)		
	Period of defaults	Principal	Interest	Period of defaults	Principal	Interest
Loan from State Government	April'24 - March'25	605.86	301.34	April'23 - March'24	605.86	301.34
9% Loan from PFC (Part A)	April'24 - March'25		109.75	April'23 - March'24	-	109.75
9% Loan from PFC (R-APDRP-Part B)	April'24 - March'25		936.56	April'23 - March'24	-	936.56



Note 16.4- The details of 'Loans from State Government' are stated as under:-

Amount in Rs Lacs

Serial No.	Particulars/ Purpose	As at 1st April, 2024 Restated	Rate of Interest	Additions during the Financial Year 2024-25	Amount of Default in Repayment during the Financial Year 2024-25	As At 31st March, 2025	Interest Accrued during the Financial Year 2024-25
1	Construction, Modification of Sub-Station at Mawngap	5	9.31%	-	0.45	4.50	0.42
2	Construction of New 33KV Line at Bajengdoba Sub-Station No. 2	22	9.31%	-	2.20	22.00	2.05
3	Shifting of 33KV line in Ri-Bhoi	6	9.31%	-	0.63	6.30	0.59
4	Construction of 33KV Double Circuit Line on Wolf Conductor KV, Mawphlang	32	9.31%	-	3.20	32.00	2.98
5	Construction of 33 KV Line on Wolf Conductor from Dakopgre to Praharnagar	12	9.31%	-	1.20	12.00	1.12
6	Renovation of 33KV Nangalbibra - Baghmara Line	5	9.31%	-	0.45	4.50	0.42
7	Smart Metering	69	9.31%	-	6.88	68.80	6.41
8	Construction of 33KV at Mokpara (Ampati)	15	9.31%	-	1.47	14.70	1.37
9	Construction of 33KV D/C Line, Mawphlang Air Force	38	9.31%	-	3.80	38.00	3.54
10	Construction of 33KV line from Killing to Khanapara	28	9.31%	-	2.77	27.69	2.58
11	Construction of 33/11 KV line with control room, Nangalbibra	32	9.31%	-	3.21	32.10	2.99
12	Rubber Matting for Sub-Station of the Company	30	9.31%	-	3.00	30.00	2.79
13	Construction of 33KV Line from Byrnihat to Nongpoh, with provision of Double Circuit Line	18	9.31%	-	1.78	17.78	1.66
14	Construction of 33KV line on ST Pole with Racoon conductor from Khliehtyrshi to Wahiajer (33/11 KV)	13	9.31%	-	1.33	13.33	1.24
15	Construction of 33KV Line on ST Pole with Racoon Conductor from Khliehtyrshi to Wahiajer	14	9.31%	-	1.44	14.44	1.34
16	Construction of new 33 KV Line along with 33/11 KV, 2.5 MVA , at Bajengdoba Sub-Station	7	8.59%	-	0.74	7.35	0.63
17	Construction of new 33 KV Wolf Conductor from Dakopgre to Praharnagar & Construction of 33/11 KV, 2.5 MVA Sub-Station at Praharnagar with Control Room	7	8.59%	-	0.65	6.54	0.56
18	Construction of new 33 KV Wolf Conductor from Dakopgre to Praharnagar & Construction of 33/11 KV, 2.5 MVA S/S at Praharnagar with Control Room	5	8.59%	-	0.55	5.46	0.47
19	Construction of new 33 Kv Line along with 33/11 KV, 2.5 MVA , at Baiengdoba Sub-Station	6	8.59%	-	0.62	6.15	0.53
20	Construction of new 33 KV Line from Byrnihat to Nongpoh with a provision for Double Circuit Line	18	9.31%	-	1.78	17.78	1.66



21	Construction of New 33 KV Line on Wolf Conductor from Dakopgre to Praharinagar & Construction of 33/11 KV, 2.5 MVA Sub-Station at Praharinagar with Control Room	5	8.09%	-	0.50	5.00	0.40
22	Construction of new 33 KV Single Circuit Line from Rongkhon to Dadenggre and strengthening of the 11 KV and LT network	8	7.18%	-	0.84	8.38	0.60
23	Construction of New 33KV Line Racocon Conductor from Khliehtyrshi to Wahiager with Control Room2	6	0.00%	-	0.63	6.26	-
24	Construction of 33KV line Byrnihat - Nongpoh	9	7.43%	-	0.89	8.90	0.66
25	Sanction for improvement of power Supply in dadenggre area by Const. of New 33KV S/C Line from Rongkhon to Dadenggre and Strengthening of thr 11KV and Lt network under West Garo Hills (D) Div	22	7.69%	-	2.22	22.22	1.71
26	Sanction for Upgradation of Sub-Station & associated infrastructure in peri-urban location not covered under RGGVY	100	8.74%	-	10.00	100.00	8.74
27	Sanction for "Opening of unconditional, irrevocable, revolving and monthly Letter of Credit (LC) with NTPC Ltd. (during 2019-20) (Loan)	1,360	0.00%	-	-	1,360.00	-
28	Sanction for "Improvement of power supply in Dedenggre area by construction of new 33 kv S/C line from Rongkhon to Dadenggre and strengthening of 11 kv and LT network under West Garo Hills (D) Division during 2020-21 (3rd installment)	17	7.20%	-	1.67	16.70	1.20
29	Sanction for "Improvement of power supply in Dedenggre area by construction of new 33 kv S/C line from Rongkhon to Dadenggre and strengthening of 11 kv and LT network under West Garo Hills (D) Division during 2020-21 (Loan)	10	7.20%	-	0.97	9.70	0.70
30	Sanction of Payment of PGCIL dues(Loan) during 2020-21	3,500	7.20%	-	350.00	3,500.00	252.00
31	Sanction for Payment of PGCIL dues (Loan) during 2021	2,000	0.00%	-	200.00	2,000.00	-
32	Recd from Dy. Secy, Power Deptt, Govt. of Meghalaya being Loan for Payment of PGCIL Dues & payment of outstanding dues against the Loan availed from PFC Ltd	4,651	0.00%	-	-	4,651.00	-
33	Recd from Dy. Secy, Power Deptt, Govt. Of Meghalaya being Loan for payment of PGCIL Dues & payment of Outstanding Dues against the Loan availed from PFC Ltd	5,475	0.00%	-	-	5,475.00	-
Total		17,544.58	-		605.86	17,544.58	301.34



Serial No.	Particulars/ Purpose	As at 1st April, 2023 Restated	Rate of Interest	Additions during the Financial Year 2023-24	Amount of Default in Repayment during the Financial Year 2023-24	As at 31st March 2024 (Restated)	Interest Accrued during the Financial Year 2023-24
1	Construction, Modification of Sub-Station at Mawngap	4.50	9.31%	-	0.45	4.50	0.42
2	Construction of New 33KV Line at Bajengdoba Sub-Station No. 2	22.00	9.31%	-	2.20	22.00	2.05
3	Shifting of 33KV line in Ri-Bhoi	6.30	9.31%	-	0.63	6.30	0.59
4	Construction of 33KV Double Circuit Line on Wolf Conductor KV, Mawphlang	32.00	9.31%	-	3.20	32.00	2.98
5	Construction of 33 KV Line on Wolf Conductor from Dakopgre to Praharnagar	12.00	9.31%	-	1.20	12.00	1.12
6	Renovation of 33KV Nangalbibra - Baghmara Line	4.50	9.31%	-	0.45	4.50	0.42
7	Smart Metering	68.80	9.31%	-	6.88	68.80	6.41
8	Construction of 33KV at Mokpara (Ampati)	14.70	9.31%	-	1.47	14.70	1.37
9	Construction of 33KV D/C Line, Mawphlang Air Force	38.00	9.31%	-	3.80	38.00	3.54
10	Construction of 33KV line from Killing to Khanapara	27.69	9.31%	-	2.77	27.69	2.58
11	Construction of 33/11 KV line with control room, Nangalbibra	32.10	9.31%	-	3.21	32.10	2.99
12	Rubber Matting for Sub-Station of the Company	30.00	9.31%	-	3.00	30.00	2.79
13	Construction of 33KV Line from Byrnihat to Nongpoh, with provision of Double Circuit Line	17.78	9.31%	-	1.78	17.78	1.66
14	Construction of 33KV line on ST Pole with Racoon conductor from Khliehtyrshi to Wahiajer (33/11 KV)	13.33	9.31%	-	1.33	13.33	1.24
15	Construction of 33KV Line on ST Pole with Racoon Conductor from Khliehtyrshi to Wahiajer	14.44	9.31%	-	1.44	14.44	1.34
16	Construction of new 33 KV Line along with 33/11 KV, 2.5 MVA , at Bajengdoba Sub-Station	7.35	8.59%	-	0.74	7.35	0.63
17	Construction of new 33 KV Wolf Conductor from Dakopgre to Praharnagar & Construction of 33/11 KV, 2.5 MVA Sub-Station at Praharnagar with Control Room	6.54	8.59%	-	0.65	6.54	0.56
18	Construction of new 33 KV Wolf Conductor from Dakopgre to Praharnagar & Construction of 33/11 KV, 2.5 MVA S/S at Praharnagar with Control Room	5.46	8.59%	-	0.55	5.46	0.47
19	Construction of new 33 Kv Line along with 33/11 KV, 2.5 MVA , at Bajengdoba Sub-Station	6.15	8.59%	-	0.62	6.15	0.53
20	Construction of new 33 KV Line from Byrnihat to Nongpoh with a provision for Double Circuit Line	17.78	9.31%	-	1.78	17.78	1.66
21	Construction of New 33 KV Line on Wolf Conductor from Dakopgre to Praharnagar & Construction of 33/11 KV, 2.5 MVA Sub-Station at Praharnagar with Control Room	5.00	8.09%	-	0.50	5.00	0.40



22	Construction of new 33 KV Single Circuit Line from Rongkhon to Dadenggre and strengthening of the 11 KV and LT network	8.38	7.18%	-	0.84	8.38	0.60
23	Construction of New 33KV Line Racocon Conductor from Khliehtyrshi to Wahiager with Control Room2	6.26	0.00%	-	0.63	6.26	-
24	Construction of 33KV line Byrnihat - Nongpoh	8.90	7.43%	-	0.89	8.90	0.66
25	Sanction for improvement of power Supply in dadenggre area by Const. of New 33KV S/C Line from Rongkhon to Dadenggre and Strengthening of thr 11KV and Lt network under West Garo Hills (D) Div	22.22	7.69%	-	2.22	22.22	1.71
26	Sanction for Upgradation of Sub-Station & associated infrastructure in peri-urban location not covered under RGGVY	100.00	8.74%	-	10.00	100.00	8.74
27	Sanction for "Opening of unconditional, irrevocable, revolving and monthly Letter of Credit (LC) with NTPC Ltd. (during 2019-20) (Loan)	1,360.00	0.00%	-	-	1,360.00	-
28	Sanction for "Improvement of power supply in Dedenggre area by construction of new 33 kv S/C line from Rongkhon to Dadenggre and strengthening of 11 kv and LT network under West Garo Hills (D) Division during 2020-21 (3rd installment)	16.70	7.20%	-	1.67	16.70	1.20
29	Sanction for "Improvement of power supply in Dedenggre area by construction of new 33 kv S/C line from Rongkhon to Dadenggre and strengthening of 11 kv and LT network under West Garo Hills (D) Division during 2020-21 (Loan)	9.70	7.20%	-	0.97	9.70	0.70
30	Sanction of Payment of PGCIL dues(Loan) during 2020-21	3,500.00	7.20%	-	350.00	3,500.00	252.00
31	Sanction for Payment of PGCIL dues (Loan) during 2021 Recd from Dy. Secy, Power Deptt, Govt. of Meghalaya being Loan	2,000.00	0.00%	-	200.00	2,000.00	-
32	for Payment of PGCIL Dues & payment of outstanding dues against the Loan availed from PFC Ltd Recd from Dy. Secy, Power Deptt, Govt. Of Meghalaya being Loan	4,651.00	0.00%	-	-	4,651.00	-
33	for payment of PGCIL Dues & payment of Outstanding Dues against the Loan availed from PFC Ltd	5,475.00	0.00%	-	-	5,475.00	-
Total		17,544.58	-	-	605.86	17,544.58	301.34

Note:

Loans amounting to INR 1,01,26,00,000 have been sanctioned as a special financial assistance to the company for repayment of outstanding dues of PGCIL. The sanction letter does not state the repayment schedule and interest rate on which the loan has been sanctioned. The sanction is subject to the condition that the amount shall be repaid within a specific time frame to be determined by the High Power Committee chaired by the Chief Secretary.



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 17- Deferred Revenue

(Amount in Rs Lacs)			
S. No.	Particulars	As at 31st March 2025	As at 31st March 2024 (Restated)
1	Government Grants	1,43,401.39	1,32,604.16
2	Consumers Contribution Towards Cost of Capital Asset	4,175.71	3,852.64
	Total	1,47,577.10	1,36,456.80

Note 17.1 Details of movement in 'Grants and Subsidies' (read with note 17 and 23)

(Amount in Rs Lacs)					
S. No.	Particulars	As at 1st April, 2024 (Restated)	Additions during the year	Deductions during the year	As at 31st March, 2025
1	Government Grants	1,38,714.18	27,618.75	8,385.91	1,57,947.02
2	Consumers Contribution Towards Cost of Capital Asset	4,187.62	695.30	353.60	4,529.31
	Total	1,42,901.79	28,314.05	8,739.51	1,62,476.33

(Amount in Rs Lacs)					
S. No.	Particulars	As at 1st April, 2023 (Restated)	Additions during the year	Deductions during the year	As at 31st March, 2024 (Restated)
1	Government Grants	1,28,031.45	20,491.51	9,808.78	1,38,714.18
2	Consumers Contribution Towards Cost of Capital Asset	4,169.88	352.72	334.98	4,187.62
	Total	1,32,202.33	20,844.23	10,143.76	1,42,901.79

Note : During the year, the Company carried out a review of accounting for certain government grants received in earlier years that were related to specific capital projects. It was observed that a portion of such grants pertaining to Capital Work-in-Progress (CWIP) was not amortised in earlier years, as the corresponding assets were not capitalised. Consequently, the related amortisation of such grants was also deferred. Upon capitalisation of these assets and in line with the requirements of Ind AS 20 - Accounting for Government Grants and Disclosure of Government Assistance, the Company has now amortised the grants relating to such assets. Further, in accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, the Company has corrected this omission by restating the comparative figures and adjusting the opening balances of retained earnings, wherever applicable. Further, in accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, the Company has corrected this omission by restating the comparative figures and adjusting the opening balances of retained earnings, wherever applicable.

The net impact of the above correction is as follows

(Amount in Rs Lacs)	
Particulars	Amount
Impact recognised in Statement of Profit and Loss for FY 2023-24	1,571.00
Impact Adjusted with Retained Earnings in FY 2023-2024	2,127.77

Note 17.2- Consumers Contribution Towards Cost of Capital Asset has been created against receipts from consumers towards service connections.

Note 17.3- Details of 'Grants and Subsidies' received during the current year are as under:

(Amount in Rs Lacs)				
S.No.	Purpose of Grant	Scheme	For the year ended 31st March, 2025	For the year ended 31st March 2024 (Restated)
1	Grants Towards MePDCL DDUGJY	DDUGJY	-	200.76
2	Grant towards IPDS Scheme - Central share	IPDS	877.00	1,645.29
3	Grants towards Asian Development Bank Scheme	Asian Development Bank	10,776.09	13,500.00
4	Grant Received for RDSS Scheme	RDSS Scheme	15,965.66	5,118.82
5	Grant Received from State Government for Capital Assets	Grants in Aid	-	26.64
	Total		27,618.75	20,491.51

Note 17.4- With regards to Grants received under Revamped Distribution Sector Scheme (RDSS), amortisation of grant as mentioned in the Significant Accounting Policies of the Company have not been undertaken as the Scheme has not been closed and the capitalisation of Capital Works-in-Progress to Concerned Property, Plant and Equipments from the said Grant fund has not yet been undertaken.



Note 18 - CURRENT FINANCIAL LIABILITIES: BORROWINGS

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March, 2024 (Restated)
Current maturities of long-term debts:		
(a) Related Party- Meghalaya Energy Corporation Limited (MeECL- Holding Company)		-
(b) Others	19,612.48	18,042.70
Total	19,612.48	18,042.70

Note 19- CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March, 2024 (Restated)
- Dues of micro and small enterprises (Refer Note 19.1)	-	-
- Dues of other than micro and small enterprises		
(a) Payables against Purchase of Power		
(i) MePGCL (Meghalaya Power Generation Corporation Limited)	55,167.84	38,348.22
(ii) Others	17,084.94	36,020.29
(b) Payables against Transmission & Wheeling Charges		
(i) MePTCL (Meghalaya Power Transmission Corporation Limited)	11,227.02	5,335.41
(ii) Others	1,515.07	1,508.75
(c) Others		
Payables for Operational and Maintenance Related Supplies	802.91	940.98
Total	85,797.78	82,153.66

Note 19.1 - In view of difficulty in identification of accounts relating to Micro, Small & Medium Enterprises, information with regard to amount unpaid at the year end together with the interest paid/ payable under the MSMED Act, 2006 is neither provided nor disclosed for determining the particulars relating to current indebtedness to such undertakings. Accordingly, this can not be determined whether company owes dues from Micro, Small & Medium Enterprises for more than 45 days of the Balance Sheet date.

Note 19.2 - Management is under process of reconciliation of ageing of trade payables.

Note 20- CURRENT FINANCIAL LIABILITIES: OTHERS

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March, 2024 (Restated)
Interest accrued:		
(a) Related Party- Meghalaya Energy Corporation Limited (MeECL- Holding Company)	-	-
(b) Interest payable to the Govt. of Meghalaya	2,335.41	2,034.06
(c) Others	9,304.82	8,310.38
Liabilities for capital supplies	15,407.00	17,162.41
Staff Related Liabilities	1,650.89	1,569.28
Security Deposits and Retention Moneys Payable (Including Deposit Work)	41,444.54	36,133.54
Liabilities for Expenses	6,781.40	6,028.06
Other Liabilities	10,309.41	6,571.42
Barter Payable	1,426.04	-
Provision for Refund/ Adjustment to Consumers	3,554.91	-
Related Party Payables:		
i.) Meghalaya Energy Corporation Limited (MeECL):		
Payables against Remittances of Cash and Cash Equivalents	-	-
Payables against Remittances of Fuel, Materials, Personnel and Others	25,020.92	22,757.53
Payables against Operations, Capital and Others	(1,216.71)	16,540.17
ii.) Meghalaya Power Transmission Corporation Limited (MePTCL):		
Payables against Operations, Capital and Others	27,895.49	24,928.75
iii.) Meghalaya Power Generation Corporation Limited (MePGCL)-		
Payables against Operations, Capital and Others	29,347.90	-
Total	1,73,262.01	1,42,035.59



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 20.2- All the liabilities towards General Provident Fund (GPF) have been transferred to the Holding Company (Meghalaya Energy Corporation Limited, MeECL), as MeECL holds all rights and liabilities towards settlements of dues to staffs, against GPF.

Note 20.3- Since the Holding Company (Meghalaya Energy Corporation Limited, MeECL) holds all rights and liabilities towards settlements of dues to staffs, against Pension, Gratuity and Bonus, ideally the books of the company should not have balances against payables of such items. Therefore, the following ledger balances, which existed in the books of the Company as on 31.03.2019, have been reconciled and transferred to MeECL.

Note 21- PROVISIONS

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March, 2024 (Restated)
Non Current		
Provision for Terminal Benefits		
Provision for Pension Liability	1,41,094.30	1,31,647
Provision For Leave Encashment	3,009.31	2,945
Provision for Gratuity	31.50	1,113
Total Non Current	1,44,135.11	1,35,705
Current		
Provision for Terminal Benefits		
Provision for Pension Liability	7,805.78	7763.97
Provision For Leave Encashment	491.18	677.33
Provision for Gratuity	1,617.90	144.83
Provision for employee benefits	4.06	1,816.67
Total Current	9,918.92	10,402.80

Note 21.1 - For details in respect of afore mentioned Note, kindly refer Note 47 (VII).

Note 22- OTHER CURRENT LIABILITIES

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March, 2024 (Restated)
Statutory dues payable	7,165.64	6,984.34
Total	7,165.64	6,984.34

Note 23- DEFERRED REVENUE

(Amount in Rs Lacs)

Particulars	As at 31st March 2025	As at 31st March, 2024 (Restated)
Government Grant to be amortised within one year	14545.62	6110.02
Consumer Contribution to be amortised within one year	353.60	334.98
Total	14899.23	6445.00



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 24- REVENUE FROM OPERATIONS

(Amount in Rs Lacs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March 2024 (Restated)
Sale of Power:		
Unscheduled Interchange Sales	3,047.13	2,088.90
Revenue earned from Cross Subsidy	3,853.23	2,708.95
Interstate billing on sale of Power to MPPL, APPCL, NVVN and HPPC	53,173.88	12,294.90
NTPC & NEEPCO RRAS	-	148.98
Categories of other Consumers:		
Domestic and Residential	34,123.23	30,953.97
Commercial	15,113.28	11,864.33
Industrial Medium and Low Voltage	511.92	468.47
Industrial High and Extra High Voltage	32,161.23	39,044.10
Public Lighting	120.67	123.29
Irrigation and Agriculture	4.73	3.18
Public Water Works	4,858.34	4,086.04
Bulk Supply to others	7,147.64	7,223.79
Miscellaneous and General Purpose	340.62	324.04
Construction Project High Tension	-	-
Revenue from sale of power through Franchisee	4,705.09	2,806.88
Electricity Duty Recoveries	524.25	538.49
	1,59,685.25	1,14,678.30
Less: Electricity Duty	523.58	538.49
	1,59,161.68	1,14,139.81
Other operating revenues-		
Meter Rent	52.46	338.96
Margin Money from Regulated Power	-	-
Reconnection Fees	1.53	0.43
Delayed Payment Charges Collected From Consumers	3,007.46	3,001.72
Rebates on Purchase of Energy	2,221.99	11,070.84
Other Charges From Consumers	1,597.07	1,679.91
Total	1,66,042.20	1,30,231.66

Note 24.1- The break-up of the certain items under Sale of Power in Technical nomenclatures, along with Quantum of Sale is as under: -

Particulars (Categories of Consumers)		Year ended 31.03.2025 (MU)	Year ended 31.03.2024 Restated (MU)
In Technical Terms	In Financial Terms	Inside State	Inside State
Domestic	Domestic and Residential	500.88	459.58
Kutir Jyoti		156.26	141.14
Crematorium		0.16	0.19
Commercial	Commercial	174.84	139.35
Railway (Traction Supply)	Commercial	0.00	0.00
Public Lighting	Public Lighting	1.54	1.27
Irrigation and Agriculture	Irrigation and Agriculture	0.20	0.20
Public Water Works	Public Water Works	49.42	48.22
Industries:-			
Low Tension (LT)	Industrial Medium and Low Voltage	7.38	7.02
High Tension (HT) + Extra High Tension (EHT)	Industrial High and Extra High Voltage	417.10	538.12
Bulk supply	Bulk Supply to others	76.41	81.19
General purpose	Miscellaneous and General Purpose	19.90	17.72
Swapping	Intra-State Swapping		
Total		1,404.09	1,434.00



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 24.2- Details of Revenue earned from Cross Subsidy is as under: -

Particulars	(Amount in Rs Lacs)	
	For the year ended 31st March, 2025	For the year ended 31st March 2024 (Restated)
Green Valley Industries Ltd (GVIL)	956.65	631.38
RNB Cement Pvt Ltd	261.15	214.72
Shyam Century Pvt Ltd	115.50	347.85
Maithan Alloys Ltd	106.66	355.23
Pioneer Carbide Pvt Ltd (PCPL)	85.23	70.18
Meghalaya Power Ltd.	783.24	167.29
Dalmia Cement	325.78	50.04
M/s Amrit Cement	101.71	67.09
M/s Hills Cement Compay Limited (HCCL)	785.35	522.02
M/s NALARI FERRO ALLOYS Pvt. LTD	119.48	283.16
M/S. Goldstone Ltd	212.50	-
Total	3,853.23	2,708.95

Note 24.3- Quantum of Category-wise Sale of Power (Outside the State) is as under:

Particulars	Year ended	
	31.03.2025 (MU)	31.03.2024 Restated (MU)
Swapping	91.21	551.54
DSM (Inter)	80.89	77.85
Exchange	749.99	131.81
Non-solar	-	-
Bilateral Sale	-	-
Total	922.090	761.200

Note 24.4- 'Other Charges From Consumers' primarily include Disconnection and Reconnection Charges (Temporary and Permanent), Load Enhancement Charges, Charges towards Shifting of Poles, Meter Testing Fees, Compensation Bills, Rentals of Poles, etc.

Note 25- OTHER INCOME

Particulars	(Amount in Rs Lacs)	
	For the year ended 31st March, 2025	For the year ended 31st March 2024 (Restated)
Interest Income:		
From Banks	896.54	279.51
From Others	2.13	2.79
Other non-operating income:		
Rental and Hiring Income	0.73	0.00
Fees and Penalties	0.00	0.00
Sale of scrap, tender forms and others	24.64	96.59
Miscellaneous receipts	1,198.16	1,230.50
Amortization of Grants and Subsidies	8,385.91	7,681.02
Amortization of Consumer Contributions	353.60	334.98
Refund of surcharge from NEEPCO	-	-
Revenue Grants for Other Expenditures	3,245.38	-
Revenue Grants for UDAY	46,800.00	22,006.00
Sundry balances written back	673.03	-
Total	61,580.12	31,631.39



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 26- POWER PURCHASE COSTS

(Amount in Rs Lacs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March 2024 (Restated)
Power Purchase Costs	1,34,059.95	1,22,535.29
Surcharge on Power Purchases	10.79	7.46
Add/Less: Barter Transaction	3,712.81	(3,712.81)
Add: Barter Payable for Next Year	1,426.04	
Total Power Purchase Costs	1,39,209.60	1,18,829.93
Total Power Purchase Costs consist of:		
Related Party Purchases- Meghalaya Power Generation Corporation Limited (MePGCL)	55,171.10	45,917.77
Outside Party Purchases	80,325.69	76,624.98
Add/(Less): Barter Transaction	3,712.81	(3,712.81)
	1,39,209.60	1,18,829.93
Wheeling Charges		
Related Party Charges- Meghalaya Power Transmission Corporation Limited (MePTCL)	13,535.99	11,099.00
Outside Party Charges	8,133.60	9,926.02
	21,669.59	21,025.02
Total	1,60,879	1,39,855

Note 26.1 -Banking/Exchange of Power

The Company takes and return back power under the banking arrangement and accounts for the same as Power Purchase (Net) at average power purchase cost. The average Power purchase cost for the year ended 31.03.2025 is Rs 5.91 /unit (Previous Year Rs 5.45 per unit). As at 31.03.2025 the Company has to Pay 24.147 MU units (Previous Year receivable of 68.08 Million units) of energy under Banking arrangement which will be paid during subsequent period. Therefore Power Purchase cost during the year is increased by Rs 1426.04 Lacs (Previous Year reduced by Rs 3712.82 Lacs) to consider the effect of Units payable in subsequent period. Further, during FY 2024-25, the Company has also recognised ₹ 3712.82 Lacs in Power Purchase Cost, which had been reduced in FY 2023-24 on account of receivable units that were actually received during FY 2024-25.

Note 26.1(a)- The details of Supplementary Bills received during the Financial Year 2024-25, are as under: -

(Amount in Rs Lacs)

Name of Generating License	Debit Bills	Credit Bills	Net effect
NEEPCO	2,774.98	-	2,774.98
NHPC	24.47	-	24.47
OTPC	301.06	-	301.06
Total	3,100.51	-	3,100.51

(Amount in Rs Lacs)

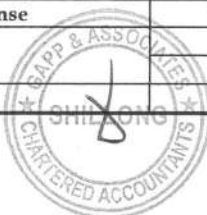
Name of Transmission License	Debit Bills	Credit Bills	Net effect
PGCIL	248.28	0.00	248.28
CTUIL	285.76	0.00	285.76
Total	534.04	0.00	534.04

Note 26.1(b)- The details of Supplementary Bills received during the Financial Year 2023-24, are as under: -

(Amount in Rs Lacs)

Name of Generating License	Debit Bills	Credit Bills	Net effect
NEEPCO	1550.64	36.99	1513.65
NHPC	8.92	0.00	8.92
Total	1559.56	36.99	1522.57

Name of Transmission License	Debit Bills	Credit Bills	Net effect
PGCIL	238.35	2.57	235.78
CTUIL	27.57	0.00	27.57
Total	265.92	2.57	263.35



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 26.2-Debit bills pertain to increase in Power Purchase Costs, due to revision of earlier bills.

Note 26.3-Credit bills pertain to decrease in Power Purchase Costs, due to revision of earlier bills.

Note 26.4 (a) - The Details of Power Purchase in consonance to the Revenue from Operation (MePGCL) for FY 2024-25 as per MSERC Tariff Order for FY 2024-25 are as follows:

(Amount in Rs Lacs)	
Particulars	Amount
Net Total ARR for FY 2024-25 as per MSERC Tarriff Order for 2024-25	28,559.00
Less: (Shortfall as per No. MePGCL/D/GEN/Acctt-6/2014/Pt-III/56 Dated 13th August 2025	1,705.45
Gross Bill for FY 2024-25	26,853.55
Add: True Up Gap FY 2021-22	12,686.00
Add: True Up Gap FY 2022-23	-2,778.00
Add: Comprehensive Income 2022-2023	63.00
Add :Comprehensive Income/ Expenses (Pension)	6,671.00
Add:Comprehensive Income/ Expenses (1/3 MeECL) (Pension)	63.00
Add: Bill Raised for Ganol SHP	3,156.00
Add: Bill Raised for Ganol SHP for 2023-2024	1,505.55
Add: Supplementary Bill for True up Gap of FY 2023-24	6,951.00
ARR for FY 204-25 after adjusting Surplus/Gap	55,171.10
Invoice Raised for FY 2024-25	55,171.10

Note 26.4 (a) - The Details of Power Purchase in consonance to the Revenue from Operation (MePGCL) for FY 2023-24 as per MSERC Tariff Order for FY 2023-24 are as follows:

(Amount in Rs Lacs)	
Particulars	Amount
Net Total ARR for FY 2023-24 as per MSERC Tarriff Order for 2023-24	30,495.00
Less: Shortfall as per No. MePGCL/D/GEN/ACCTT-6/2014/Pt-II/77 Dated	7,946.23
Gross Bill for FY 2022-23	22,548.77
Add: True Up Gap FY 2018-19	10,243.00
Add: True Up Gap FY 2019-20	9,198.00
Add: True Up Gap FY 2020-21	3,930.00
ARR for FY 2023-24 after adjusting Surplus/Gap	45,919.77
Less: Recovery of Penalty	2.00
Net ARR	45,917.77
Invoice Raised for FY 2023-24	45,917.77

Note 26.4 (a) - The Details of Wheeling Charges in consonance to the Revenue from Operation (MePTCL) for FY 2024-25 as per MSERC Tariff Order for FY 2024-25 are as follows:

(Amount in Rs Lacs)	
Particulars	Amount
Net Total ARR for FY 2024-25(Power Purchase Gross)	9,611.00
Less : Shortfall	937.01
Gross Bill for FY 2024-25	8,673.99
Add: True Up Gap for FY 2021-2022	832.00
Add: True Up Gap for FY 2022-23	425.00
Comprehensive Income/ Expenses (Pension)	3,542.00
Comprehensive Income/ Expenses (1/3 MeECL) (Pension)	63.00
Grand Total	13,535.99
Invoice Raised For FY 2024-25	13,535.99



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 26.4 (b) - The Details of Wheeling Charges in consonance to the Revenue from Operation (MePTCL) for FY 2023-24 as per MSERC Tariff Order for FY 2023-24 are as follows:

(Amount in Rs Lacs)	
Particulars	Amount
Net Total ARR for FY 2023-24 (Power Purchase Gross)	9,238.00
Add: True Up Gap for FY 2020-21	1,861.00
Grand Total	11,099.00
Invoice Raised	11,099.00



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 26.5- Quantum of Source-wise Power Purchase:

Name of Party	Year ended 31.03.2025 (MU)	Year ended 31.03.2024 (MU)
National Hydroelectric Power Corporation (NHPC)	85.54	35.97
North Eastern Electric Power Corporation (NEEPCO) Limited	509.02	646.33
National Thermal Power Corporation (NTPC)	400.84	475.37
ONGC Tripura Power Company (OTPC)	402.33	318.45
Meghalaya Power Generation Corporation Limited, MePGCL (Related Party)	1,026.11	890.38
Swapping	122.16	71.80
IEX	115.09	159.09
DSM (Inter)	28.75	35.15
DSM (Intra)	10.42	-
Total	2,700.26	2,632.54

Note 26.6- Quantum of Open Access Charges for Power Purchase:

Particulars	Year ended 31.03.2025 (MU)	Year ended 31.03.2024 (MU)
Kreate Energy India Private Limited (KEIPL)		263.46
Arunachal Pradesh Power Corporation Private Limited (APPCPL)		82.85
GMR Energy Trading Limited		81.65
Manikaran Power Limited (MPL)		68.88
Subheksha Advisors Private Limited (SAPL)		54.7
NVVN	122.16	0
Total	122.16	551.54

Note 27- EMPLOYEE BENEFITS EXPENSE

(Amount in Rs Lacs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March 2024 (Restated)
Salaries and wages	16,198.20	15,283.68
<u>Terminal Benefits</u>		
Gratuity Expense	492.17	333.32
Leave Encashment Expense	601.15	405.66
Pension Expense	8,543.60	8,289.71
Contribution to provident and other funds	780.15	729.26
Apportionment of Employee Benefit Expenses (from Holding Company)	799.94	827.88
Total	27,415.21	25,869.50

Note 27.1- Apportionment of Employee Benefit Expenses (from Holding Company) has the following break-up:-

(Amount in Rs Lacs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March 2024 (Restated)
Pay & Allowances Expenses	762.48	816.57
Staff Welfare Expenses	-	3.27
Corporation Contribution To CPS Fund	-	-
Ex-Gratia expenses	-	-
Pension Contribution to Deputationist	-	-
Pension Expense	37.46	8.04
Gratuity Expense	-	-
Leave Encashment Expense	-	-
Total	799.94	827.88

Note 27.2- MePDCL has the policy to bear the Employees Cost of MeECL (Holding Company) to the tune of 30% of the total cost in a financial year. The policy is similar with respect to the contribution of the Corporation towards CPS, EPF, monthly pension and other postretirement benefit of the employees etc. incurred and provided.



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 27.3 Employee Benefits

a) Defined Contribution Plan

The company do not have any funding arrangement. There are no minimum funding requirements for a pension benefit plan.

b) Defined Benefit Plan

- i) Gratuity
- ii) Leave Salary
- iii) Pension

Liability with respect to Gratuity, earned Leave and sick leave is determined based on actuarial valuation done by an independent actuary at the year end and any differential between the amount recognised and the actuarial valuation is charged to statement of profit and loss .

Actuarial gain and losses comprise experience adjustments and effects of changes in actuarial assumptions and are recognised immediately in the statement of profit and loss as Income or expenses.

Principle Actuarial Assumptions at the Balance Sheet date

Sr.N o.	Particulars	March 31 2025	March 31 2024
1	Discount Rate	6.60%	7.20%
2	Salary Growth Rate	8.00%	8.00%
3	Retirement age	58 Years	58 Years
4	Mortality Table	100% IALM (2012-2015)	100% IALM (2012-2014) Withdrawal
5	Average Withdrawal rate	Withdrawal Rate	Rate
	a) up to 30 YeaRs	3.00%	3.00%
	b) 31 to 44 yeaRs	2.00%	2.00%
	c) Above 44 YeaRs	1.00%	1.00%

1) (a) Changes in Present Value of Obligation

Year Ended 2025 (Amount in Rs Lacs)

Sr. No.	Particulars	Pension	Leave Encashment	Gratuity
a	Present value of obligation at the beginning of the	139411.4541	3622	1258.014101
b	Current Service cost	1209.71	207.89	100.79
c	Interest Cost	7333.89	393.26	391.38
d	<u>Component of actuarial gain/Loss on obligation</u>	0.00	0.00	0.00
e	Due to change in Financial Assumption	13213.80	279.68	87.14
f	Due to experience adjustments	-6273.69	820.84	-118.17
g	Benefits Paid	5995.09	1823.28	69.75
h	Present value of obligation at the Year end	148900.09	3500.49	1649.40
	Current Liability	13030	589	153
	Non Current Liability	135870	2912	1497
	Total	148900.09	3500.49	1649.40

NB : Closing Balance of Current liability as per Actuarial Valuation is divided in the ratio of Closing Balance of Terminal Liability of Holding and Subsidiaries Companies



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

1) (b) Changes in Present Value of Obligation

Year Ended 2024 (Amount in Rs Lacs)

Sr. No.	Particulars	Pension	Leave Encashment	Gratuity
a	Present value of obligation at the beginning of the Year	133623.699	2358.64456	-1099.82605
b	Current Service cost	1072.38	139.14	107.09
c	Interest Cost	7217.33	266.51	226.23
d	Component of actuarial gain/Loss on obligation			
e	Due to change in Financial Assumption	3707.585217	68.531595	22.720956
f	Due to experience adjustments	-724.751598	2436.83157	2001.799737
g	Benefits Paid	5484.78836	1647.56191	0
h	Present value of obligation at the Year end	139411.45	3622.10	1258.01
	Current Liability	7763.97	677.33	144.83
	Non Current Liability	131647.49	2944.77	1113.18
	Total	139411.45	3622.10	1258.01

NB : Closing Balance of Current liability as per Actuarial Valuation is divided in the ratio of Closing Balance of Terminal Liability of Holding and Subsidiaries Companies

2 (a) Expenses recognised in the Statement of Profit and Loss

Year Ended 2025 (Amount in Rs Lacs)

Sr. No.	Particulars	Pension	Leave Encashment	Gratuity
1	Current Service Cost	1209.7	207.9	100.8
2	Past Service Cost	0.00	0.00	0.00
3	Net Interest Cost	7333.9	393.3	391.4
	Expenses recognised in Profit and Loss	8543.60	601.15	492.17

2 (b) Expenses recognised in the Statement of Profit and Loss

Year Ended 2024 (Amount in Rs Lacs)

Sr. No.	Particulars	Pension	Leave Encashment	Gratuity
1	Current Service Cost	1072.38	139.14	107.09
2	Past Service Cost	0.00	0.00	0.00
3	Net Interest Cost	7217.33	266.51	226.23
	Expenses recognised in Profit and Loss	8289.71	405.66	333.32



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

3 (a) Effects Recognized In Other Comprehensive Income

Year Ended 2025 (Amount in Rs Lacs)

Sr. No.	Particulars	Pension	Leave Encashment	Gratuity
1	Due to Change in financial assumptions	13213.80	279.68	87.14
2	Due to change in demographic assumption	-	-	-
3	Due to experience adjustments	-6273.69	820.84	-118.17
4	Return on plan assets excluding amounts included in	-	-	-
	Amounts recognized in Other Comprehensive	6940.12	1100.52	-31.03

3 (b) Effects Recognized In Other Comprehensive Income

Year Ended 2024 (Amount in Rs Lacs)

Sr. No.	Particulars	Pension	Leave Encashment	Gratuity
1	Due to Change in financial assumptions	3707.59	68.53	22.72
2	Due to change in demographic assumption	-	-	-
3	Due to experience adjustments	-724.75	2436.83	2001.80
4	Return on plan assets excluding amounts included in interest income	-	-	-
	Amounts recognized in Other Comprehensive (Income) / Expense	2982.83	2505.36	2024.52

4 The Group operates a defined benefit pension plan for eligible employees. The cost of providing benefits under the plan is determined using the projected unit credit method, with actuarial valuations carried out at the end of each financial year in accordance with Ind AS 19 – Employee Benefits.

For the purpose of actuarial valuation, the plan is assessed for the group as a whole, which comprises the Holding Company – Meghalaya Energy Corporation Limited (MEECL) – and its three subsidiaries, Meghalaya Power Distribution Corporation Limited (MEPDCL), Meghalaya Power Generation Corporation Limited (MEPGCL), and Meghalaya Power Transmission Corporation Limited (MEPTCL).

The total expense determined from the actuarial valuation (including current service cost, past service cost, net interest cost, and rereasurement gains/losses) is allocated between the group entities in the following fixed ratio:

MEPDCL – 30%

MEPGCL – 30%

MEPTCL – 30%

MEECL (Holding Company) – 10%



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025
Note 28- FINANCE COSTS

(Amount in Rs Lacs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March 2024 (Restated)
Interest on Loan:		
To related party (Meghalaya Energy Corporation Limited, i.e., Holding Company)- including Penal Interest	-	-
To Others- including Penal Interest	12,680.04	13,847.32
Other Interest	-	-
Guarantee Charges	625.15	783.60
Other Charges	26.85	3.80
Total	13,332.05	14,634.72

Note 28.1- Penal Interest details are stated hereunder-

(Amount in Rs Lacs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March 2024 (Restated)
Related Party (Meghalaya Energy Corporation Limited, i.e., Holding Company)	-	-
Others	-	19.03
Total	-	19.03

Note 29- DEPRECIATION AND AMORTIZATION EXPENSE

(Amount in Rs Lacs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March 2024 (Restated)
Depreciation	12,110.29	12,342.07
Total	12,110.29	12,342.07



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 30- OTHER EXPENSES

(Amount in Rs Lacs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March 2024 (Restated)
Repairs and maintenance:		
Buildings	100.68	57.41
Plant and Equipment	245.79	183.70
Civil Works	42.44	2.36
Lines & Cables	2,365.81	702.00
Vehicles	12.62	3.21
Furniture and Fixtures	0.63	3.20
Office equipment	12.15	9.88
Administration, Operating and General Expenses:		
Insurance Charges	1.89	2.40
Rent, Rates and Taxes	31.02	8.72
UGO Billing Software Services	202.22	480.85
Telegram, Postage, Telegraph and Telex charges	31.36	23.67
Training, conveyance and vehicle running expenses	1,154.78	976.31
Printing and stationery expenses	41.69	33.38
Auditors' remuneration*	6.73	6.16
Consultancy Charges	127.59	-
License and Registration Charges	-	0.35
Technical fees	0.23	0.13
Smart Card Charges	112.77	
Books & Periodicals	1.01	0.09
Fees and subscription expenses	10.16	0.15
Advertisement charges	9.08	9.76
Legal and professional charges	259.32	108.53
Fees to Meghalaya State Electricity Regulatory Commission	12.90	13.00
Fees to CSERC	3.00	3.00
Electricity and Water Charges	2.31	0.66
Franchisee Commission	26.58	47.56
Franchisee Transmission Loss	77.74	116.45
Discount allowed	20.92	21.81
Stamp Duty	0.01	-
Bank Charges	15.32	18.56
GST Expenses	0.37	1.00
ROC charges	0.54	9.84
Entertainment expenses	2.91	0.50
Compensation to others for injuries, death and/or damages	34.35	28.04
Miscellaneous expenses	89.19	17.86
Expected Credit Loss	1,850.48	-
Total	6,906.60	2,890.55

Note 30.1 :- Please refer note no. 44 for details of audit fees.

Note 36 (b)(i) :- Please refer note no. 36 (b)(i) for details of Expected Credit Loss.

Note 30A- EXCEPTIONAL ITEMS

(Amount in Rs Lacs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March 2024 (Restated)
Reversal of Revenue due to MSERC Order	10,531.82	-
Total		

Note 30A.1

The Company had recognized revenue of ₹10531.82 up to October 2023 in respect of electricity supplied, based on the tariff order issued by the Regulatory Commission. The said tariff was challenged by the Industrial Association, and pursuant to the order dated 4th July 2025 of the MSERC, the Company's claim has been disallowed. Consequently, revenue of ₹ 10,531.82 earlier recognized has been reversed in the financial statements for the year ended 31.03.2025. The reversal has been presented under the head "Exceptional Items - Reversal of Revenue due to MSERC Order" in the Statement of Profit and Loss.



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

31 Disclosure in respect of Indian Accounting Standard (Ind AS)-37 "Provisions, Contingent Liabilities and Contingent Assets"

31.1 Contingent Liabilities:

a) Claims against the Company not acknowledged as debts:

With regards to Contingent liabilities, it must be noted that cases against the company are dealt with by the Holding Company, and treatment thereafter meted out on case-to-case basis in accordance with the guidelines specified by the Holding Company itself. Hence, details of all such cases are enumerated in the Annexures to the Separate Financial Statements of the Holding Company and the Consolidated Financial Statements of the group thereon. The Annexures enumerate the status of pending litigations and compensation along with status of theft of electricity, and other related matters.

i) Contingent Liability with respect to Income Tax Demand received against the company U/s 271 (1) for AY 2016-17 is Rs 2024.18 and U/s 270(A) for AY 2017-18 is Rs 1582.53 Lacs. (ii) With

repect to defaults under Income Tax TAN amount of Rs 2.69 Lacs is showing as payable for defaults in furnishing

31.2 Contingent Assets:

There are no contingent assets as on March 31, 2025

31.3 Capital Commitments

Requisite details of capital commitments and allied contractual obligations have not been entirely forthcoming from the underlying divisions. Thereby, ascertainment of the same is under progress.



32 Disclosures in respect of Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors

As per requirements of Ind AS 8, Company has corrected Material prior period(s) errors retrospectively by restating the comparative amounts for the prior periods to the extent practicable along with change in basic and diluted earnings per share. However, if the error relates to a period prior to the comparative period, balances of the assets, liabilities and equity of the comparative period presented are restated. Immaterial prior period errors have been classified in their natural head of income and expenses. The details of prior period errors and their impact on financial statements are as under : -

Impact on opening balances of previous year balances (figures for 2023-24 restated due to above prior period items):

(Amount in Rs Lacs)

S. No.	Particulars	As on 31.03.2024 as per last audited Balance Sheet	Prior period items	Restatement	As on 31.03.2024 Restated	Remark
A.	Balance Sheet (relevant items)					
	Assets					
	Fixed Assets	97,521.92	57,726.00	(5,229.87)	1,50,018.04	Fixed Assets of Earlier Years
	CWIP	1,18,048.42	(77,305.27)	(45.93)	40,697.21	Being CWIP Conversion of Prior Years Rs 77,305.27 and Interest Earned on CWIP Scheme Rs 45.94 Lacs shown as deduction from CWIP during the year.
	Total	97,521.92	(19,579.28)	(5,275.81)	1,90,715.26	
	Liabilities					
	Other Equity	(4,44,322.55)	(0.17)	(3,704.81)	(4,48,027.53)	Impact of prior period items on retained earnings opening balance as on 1.4.2024 and for the year 2023-24
	Deferred Revenue	1,40,155.56	(2,127.77)	(1,571.00)	1,36,456.80	Amortization of grant for prior period
	Total	(3,04,166.99)	(2,127.94)	(5,275.81)	(3,11,570.74)	
B.	Statement of Profit & Loss (relevant items)					
	(Amount in Rs Lacs)					
	Income					
	Other Income : Interest Income From Others	48.73		(45.93)	2.79	RDSS Interest shown as Income now shown under Scheme Account
	Amortization of Grants and Subsidies	6,110.02		1,571.00	7,681.02	Amortisation of Grant of Prior Period
	Total	6,158.74	-	1,525.07	7,683.81	
	Expenses					
	Depreciation	7,112.20	-	5,229.87	12,342.07	Depreciation on Assets not capitalized in earlier years
	Total	7,063.47	-	5,229.87	12,342.07	



33 Disclosures in respect of Ind AS 107 - Financial Instruments

(a) Financial Instruments by Categories

The carrying value and fair value of financial instruments by categories were as follows:

(Amount in Rs Lacs)

(i)	Particulars	Financial assets/ liabilities at FVTPL as at March 31, 2025	Financial assets/ liabilities at fair value through OCI as at March 31, 2025	Amortized cost as at March 31, 2025
	Financial Assets:			
	Trade receivables	-	-	59,832.27
	Cash and cash equivalents	-	-	8,086.29
	Balances other than cash and cash equivalents	-	-	19,774.13
	Loans			65.50
	Other financial assets	-	-	57,103.85
	Total Financial Assets	-	-	1,44,863.04
	Financial Liabilities:			
	Borrowings	-	-	1,35,780.99
	Trade Payables	-	-	85,797.78
	Other financial liabilities	-	-	1,73,262.01
	Total Financial Liabilities	-	-	3,94,839.78

(Amount in Rs Lacs)

(ii)	Particulars	Financial assets/ liabilities at FVTPL as at March 31, 2024 (Restated)	Financial assets/ liabilities at fair value through OCI as at March 31, 2024 (Restated)	Amortized cost as at March 31, 2024 (Restated)
	Financial Assets:			
	Trade receivables	-	-	68,177.70
	Cash and cash equivalents	-	-	4,568.56
	Balances other than cash and cash equivalents	-	-	10,252.47
	Loans			61.66
	Other financial assets	-	-	47,737.73
	Total Financial Assets	-	-	1,30,799.12
	Financial Liabilities:			
	Borrowings	-	-	1,54,645.44
	Trade Payables	-	-	82,153.66
	Other financial liabilities	-	-	1,42,035.59
	Total Financial Liabilities	-	-	3,78,833.69

34 Fair Value Hierarchy

- Level 1 - Level 1 hierarchy includes financial instruments measured using quoted prices (unadjusted) in active markets.
- Level 2 - Level 2 hierarchy includes financial instruments measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Level 3 hierarchy includes financial instruments measured using inputs that are not based on observable market data (unobservable inputs).



The following table present fair value hierarchy of assets and liabilities measured at fair value:-

(Amount in Rs Lacs)

(i)	Particulars	Level 1	Level 2	Level 3	Total
	As at March 31, 2025				
	Financial assets measured at amortised cost:				
	Trade receivables	-	-	59,832.27	59,832.27
	Cash and cash equivalents	-	-	8,086.29	8,086.29
	Balances other than cash and	-	-	19,774.13	19,774.13
	Loans	-	-	65.50	65.50
	Others	-	-	57,103.85	57,103.85
	Total			1,44,863.04	1,44,863.04
	Financial liabilities measured at amortised cost:				
	Borrowings	-	-	1,35,780.99	1,35,780.99
	Trade Payables	-	-	85,797.78	85,797.78
	Other financial liabilities	-	-	1,73,262.01	1,73,262.01
				3,94,839.78	3,94,839.78

(Amount in Rs Lacs)

(ii)	Particulars	Level 1	Level 2	Level 3	Total
	As at March 31, 2024 (Restated)				
	Financial assets measured at amortised cost:				
	Trade receivables	-	-	68,177.70	68,177.70
	Cash and cash equivalents	-	-	4,568.56	4,568.56
	Balances other than cash and	-	-	10,252.47	10,252.47
	Loans	-	-	61.66	61.66
	Others	-	-	47,737.73	47,737.73
	Total			1,30,799.12	1,30,799.12
	Financial liabilities measured at				
	Borrowings	-	-	1,54,645.44	1,54,645.44
	Trade Payables	-	-	82,153.66	82,153.66
	Other financial liabilities	-	-	1,42,035.59	1,42,035.59
				3,78,833.69	3,78,833.69

35 Fair value of financial assets and financial liabilities measured at amortized cost :-

(Amount in Rs Lacs)

Particulars	As at March 31, 2025		As at 31st March 2024 (Restated)	
	Carrying Amount	Fair value	Carrying Amount	Fair value
Financial Assets:				
Trade receivables	59,832.27	59,832.27	68,177.70	68,177.70
Cash and cash equivalents	8,086.29	8,086.29	4,568.56	4,568.56
Balances other than cash and cash equivalents	19,774.13	19,774.13	10,252.47	10,252.47
Loans	65.50	65.50	61.66	61.66
Other financial assets	57,103.85	57,103.85	47,737.73	47,737.73
Total Financial Assets	1,44,862.04	1,44,862.04	1,30,798.12	1,30,798.12
Financial Liabilities:				
Borrowings	1,35,780.99	1,35,780.99	1,54,645.44	1,54,645.44
Trade Payables	85,797.78	85,797.78	82,153.66	82,153.66
Other financial liabilities	1,73,262.01	1,73,262.01	1,42,035.59	1,42,035.59
Total Financial Liabilities	3,94,840.78	3,94,840.78	3,78,834.69	3,78,834.69



- 35.1 (i) The carrying amount of current financial instruments such as trade receivables, loan to staff, other financial assets, cash and cash equivalents, other bank balances, trade payables and other financial liabilities are considered to be the same as their fair values, due to their short-term nature.
(ii) No borrowings of the company are substantially below market rate of interest

36 Financial risk management

Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance :-

Risk	Exposure arising from	Measurement	Management
Market risk- Interest rate	Long-term borrowings at variable rates	Sensitivity analysis	Company have taken all the borrowings at competitive markets rate of interest.
Credit risk	Cash and cash equivalents, trade receivables	Ageing analysis	Diversification of bank deposits in public sector banks and in trade receivables.
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Maintaining adequate cash and cash equivalent

a) Market Risk

(i) Interest rate risk

The company have obtains borrowings at variable rate of Interest. Hence, company is exposed to change in interest rates. Company's borrowings are denominated in INR currency during March 31, 2025 and March 31, 2024.

The exposure of company's borrowings to interest rate changes at the end of reporting period are as follows :-

(Amount in INR)

Particulars	As at March 31, 2025	As at 31st March 2024 (Restated)
Variable rate borrowings	1,06,610.77	17,138.26
Fixed rate borrowings	29,170.22	1,37,507.18
Total borrowings	1,35,780.99	1,54,645.44

(ii) Sensitivity

Profit or loss is sensitive to higher/lower expense from borrowings as a result of change in interest rates. The table summarizes the impact of increase/decrease in interest rates on Profit or loss :-

(Amount in INR)

Particulars	Impact on profit/(loss) before tax	
	March 31,2025	March 31,2024 (Restated)
Interest rates- increase by 25 Bsc Pts	(280.41)	(36.24)
Interest rates- decrease by 25 Bsc Pts	280.41	36.24

b) Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables. Accordingly, credit risk from trade receivables has been separately evaluated from all other financial assets in the following paragraphs.

(i) Trade Receivable

During the year, the company revised its accounting policy to adopt the Expected Credit Loss (ECL) model for trade receivables. This change aligns with the principles of Ind AS 109 - Financial Instruments, which emphasizes a forward-looking approach to impairment. The allowance of expected credit loss on trade receivable was determined taking into consideration wide spread customer base as well as the social obligation that the company has to fulfil as the primary electricity distributor in the State of Meghalaya. Following IND AS 109, MePDCL has opted to exercise the practical expedient of determining the loss allowance on a provision matrix. MePDCL provides for 3% of the outstanding trade receivables during each financial year

(Amount in Rs Lacs)

Particulars	As at March 31, 2025	As at 31st March 2024 (Restated)
Opening ECL Allowance	-	-
Addition @ 3 % on closing Trade Receivable	1,850.48	-
Closing ECL Allowance	1,850.48	-



ii) Cash and cash equivalents

The cash and cash equivalents are held with public sector banks and high rated private sector banks and do not have any significant credit risk. The company held the following cash and cash equivalents :-

(Amount in Rs Lacs)

Particulars	March 31,2025	March 31,2024 (Restated)
Cash and cash equivalents	8,086	4,569

c) Liquidity Risk

The company's principal sources of liquidity are cash and cash equivalents generated from operations and from bank overdrafts. Company manage our liquidity needs by continuously monitoring cash inflows and by maintaining adequate cash and cash equivalents. Net cash requirements are compared to available cash in order to determine any shortfalls. Short term liquidity requirements consists mainly of trade payable, expense payable, other payable arising during the normal course of business as at each reporting date. Company maintain a sufficient balance in cash and cash equivalents to meet our short term liquidity requirements.

Company assess long term liquidity requirements on a periodical basis and manage them through internal accruals.

The table below provides details regarding the contractual maturities of non-derivative financial liabilities. The amount disclosed in the table is the contractual undiscounted cash flows. The table includes both principal & interest cash flows.

(Amount in Rs Lacs)

Particulars	As at March 31, 2025	March 31,2024 (Restated)
Less than 6 months	94,264.80	87,184.21
6 months to 1 year	95,801.40	8.72
1-5 years	8,76,041.52	6,25,106.27
More than 5 years	-	4,32,369.19
Total	10,66,107.72	11,44,668.38

The above figures at shown at their original carrying amount excluding Ind AS Adjustment, short term loans and the loan from the state govt. as company is not repaying the loan currently

37 Capital Management

The Company's objectives when managing capital are to:

- safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders and

- maintain an appropriate capital structure of debt and equity.

The Board of Directors (BOD) has the primary responsibility to maintain a strong capital base and reduce the cost of capital through prudent management in deployment of funds and sourcing by leveraging opportunities in financial markets so as to maintain investors, creditors & markets' confidence and to sustain future development of the business. The Company's board reviews the capital structure on need basis. The funding requirements are met through a mixture of borrowings and equity capital. The Company's policy is to use short term and long-term borrowings to meet anticipated funding requirements.

The company has monitored the debt - equity ratio of the company which is as follows :-

(Amount in Rs Lacs)

Particulars	As at March 31, 2025	As at 31st March 2024 (Restated)
Long term debt	1,16,168.52	1,36,602.74
Equity (including capital reserve)	(3,27,051.03)	(3,36,657.51)
Debt-Equity Ratio	(0.36)	(0.41)



38 Disclosure in respect of Indian Accounting Standard (Ind AS)-23 "Borrowing Costs"

Company have not capitalised any borrowing cost for the year ended March 31, 2025 and March 31, 2024.

39 Disclosure in respect of Indian Accounting Standard (Ind AS)-36 "Impairment of assets"

In addition to the Significant Accounting Policies related to Property Plant and Equipment, it must be noted that ascertainment of impairment against any such asset has been deliberated to be taken up in course of subsequent reporting periods.

40 Disclosure in respect of Indian Accounting standard (Ind AS)-108: "Operating Segments"

In accordance with Ind AS 108, the operating segments used to present segment information are identified on the basis of internal reports used by the Company's management to allocate resources to the segments and assess their performance. The Board of Directors is collectively the Company's 'Chief Operating Decision Maker' or 'CODM' within the meaning of Ind AS 108. The indicators used for internal reporting purposes may evolve in connection with performance assessment measures put in place.

The company is primarily engaged in a single line of business i.e business of distribution of Power. Hence, there is no operating segments. In the absence of any operating segments following entity wide disclosures are required to be disclosed as per Ind AS 108.

40.1 Entity-Wide Disclosures-

1. Information about revenue from major customers

There is no single external customer contributing 10 percent or more of total revenue.

2. Geographical Information

The company operates mainly in the state of Meghalaya and part of revenue is earned by sale of power to neighbouring states.

3. Revenue from major products

Revenue from external customers for each product and service are as follow:-

(Amount in Rs Lacs)

Particulars	March 31, 2025	March 31, 2024 Restated
Sale of Power	1,59,161.68	1,14,139.81
Meter Rent	52.46	338.96
Margin Money from Regulated Power	-	-
Reconnection Fees	1.53	0.43
Delayed Payment Charges Collected From Consumers	3,007.46	3,001.72
Rebates on Purchase of Energy	2,221.99	11,070.84
Other Charges From Consumers	1,597.07	1,679.91
Total	1,66,042.20	1,30,231.66



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

41 Disclosure in respect of Indian Accounting Standard 24 "Related Parties Disclosures"

a. Name of Related Parties and description of relationship:

(i) Key managerial personnel (KMP)

Name	Nature of Relationship	Date of Appointment	Date of Cession
Shri. Sanjay Goyal, IAS	Chairman-cum-Managing Director	07-10-2022	Continuing
Shri. Donald Phillips Wahlang, IAS	Chairman-cum-Managing Director	18-10-2021	07-10-2022
Shri. Ramakrishna Chitturi, IAS	Director Finance/Chief Financial Officer	17-08-2022	Continuing
Shri. Pravin Bakshi, IAS	Director Finance/Chief Financial Officer	25-10-2021	17-08-2022
Shri Amiel Feinstein Momin	Whole Time Director	03-10-2024	Continuing
Shri L.M Sangma	Whole Time Director		
Shri M.N Nangpui	Whole Time Director		
Shri Moonstar Shangpliang	Whole Time Director	31-10-2022	08-02-2024
Shri. Pynkhraborlang Sahkhar	Whole Time Director	16-02-2024	30-09-2024
Shri G.S. Mukherjee	Company Secretary	01-11-2011	Continuing

(ii) Holding Company and Fellow Subsidiary Companies

Name	Nature of Relationship
Meghalaya Energy Corporation Limited (MeECL)	Holding Company
Meghalaya Power Generation Corporation Limited (MePGCL)	Fellow subsidiary
Meghalaya Power Transmission Corporation Limited (MePTCL)	Fellow subsidiary

b. Compensation of key management personnel:

(Amount in Rs Lacs)

Name of KMP	Remuneration		Sitting Fee/Others	
	For the year ended 31st March 2025	Year ended March 31, 2024 (Restated)	For the year ended 31st March 2025	Year ended March 31, 2024 (Restated)
Shri. Sanjay Goyal, IAS (as CMD)	-	-	1.16	1.14
Shri. Donald Phillips Wahlang, IAS (as CMD)	-	-	-	-
Shri. Ramakrishna Chitturi, IAS, (as DF)	-	-	1.15	1.15
Shri. Pravin Bakshi, IAS (as DF)	-	-	-	-
Shri. Moonstar Shangpliang (as WTD)	-	26.42	-	-
Shri. R. Syiem (as WTD)	-	-	-	-
Shri. Pynkhraborlang Sahkhar (as WTD)	17.11	5.65	-	-
Shri Gouri Sankar Mukherjee (as CS)	25.61	23.71	3.45	2.92
Shri. L.M. Sangma (as Independent Director)	-	-	0.45	0.60
Shri M. N. Nangpui (as Independent Director)	-	-	0.45	0.60
Total	42.72	55.77	6.65	6.41

Note: The benefits of the following which have been paid from the Holding Company i.e. MeECL and subsequently apportioned to the Subsidiaries Company @ 30% of benefits due as follows and 10% was retained in the Holding Company

(Amount in Rs Lacs)

Name of KMP	Remuneration		Sitting Fee/Others	
	For the year ended 31st March 2025	Year ended March 31, 2024 (Restated)	For the year ended 31st March 2025	Year ended March 31, 2024 (Restated)
Shri. Sanjay Goyal, IAS (as CMD)			0.35	0.34
Shri. Donald Phillips Wahlang, IAS (as CMD)			-	-
Shri. Ramakrishna Chitturi, IAS, (as DF)			0.34	0.34
Shri. Pravin Bakshi, IAS (as DF)				
Shri Gouri Sankar Mukherjee (as CS)	7.68	7.11	1.03	0.88
Total	7.68	7.11	1.73	1.56



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

c. Transaction between government and government related entities :-

100% beneficial interest in the shares of the company lies with the Governor, Government of Meghalaya. In light of the same, the company is a government-related entity' (with regards to the Government of Meghalaya) as defined by "Ind AS 24 (Related Party Disclosures)" i.e., an entity that is controlled, jointly controlled or significantly influenced by a government.

(Amount in Rs Lacs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024 (Restated)
Transactions during the year:		
Capital Grants and Subsidies from the Government (including those routed through various government entities)	27,618.75	20,491.51
Recoverable From State Government		
Non-current Borrowings from the Government		
Interest payable to the Government	301.34	301.34
Electricity duty remittances to the Government	523.58	538.49
Revenue Grants and Subsidies received from the Government (including those routed through various government entities)		-
Interest on Government loans	301.34	301.34
Meghalaya State Electricity Regulatory Commission (MSERC) Fees	12.90	13.00
Outstanding Balances:		
Capital Grants and Subsidies from the Government (including those routed through various government entities)	1,57,947.02	1,38,714.18
Recoverable From State Government	9,557.73	6,836.85
Non-current Borrowings from the Government	17,544.58	17,544.58
Interest payable to the Government	2,335.41	2,034.06

d. Transactions with the Holding Company and within the group:

(Amount in Rs Lacs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024 (Restated)
(a) Transactions during the year:		
Equity Share Capital:		
Meghalaya Energy Corporation Limited (MeECL)	34,105.00	43,799.56
Equity Share Capital pending allotment:		
Meghalaya Energy Corporation Limited (MeECL)	(12,928.95)	(8,599.56)
Borrowings taken/(repaid):		
Meghalaya Energy Corporation Limited (MeECL)	-	-
Power Purchase Costs:		
Meghalaya Power Generation Corporation Limited (MePGCL)	55,171.10	45,917.77
Wheeling Charges:		
Meghalaya Power Transmission Corporation Limited (MePTCL)	13,535.99	11,099.00
Interest expenses:		
Meghalaya Energy Corporation Limited (MeECL)	-	-



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Apportionment of Employee Benefit Expenses, made by:		
Meghalaya Energy Corporation Limited (MeECL)	799.94	827.88
Movement in receivables		
Meghalaya Energy Corporation Limited (MeECL)	3,964.18	(2,202.32)
Meghalaya Power Generation Corporation Limited (MePGCL)	13,554.30	1,429.66
Meghalaya Power Transmission Corporation Limited (MePTCL)	-	-
Movement in payables		
Meghalaya Energy Corporation Limited (MeECL)	15,493.50	1,33,839.55
Meghalaya Power Generation Corporation Limited (MePGCL)		-
Meghalaya Power Transmission Corporation Limited (MePTCL)		-
(b) Outstanding Balances:		
Equity Share Capital:		
Meghalaya Energy Corporation Limited (MeECL)	1,62,926.36	1,28,821.36
Equity Share Capital pending allotment:		
Meghalaya Energy Corporation Limited (MeECL)	6,176.05	19,105.00
Borrowings:		
Meghalaya Energy Corporation Limited (MeECL)	-	-
Receivables:		
Meghalaya Energy Corporation Limited (MeECL)	16,210.59	12,246.41
Meghalaya Power Generation Corporation Limited (MePGCL)	38,453.49	24,899.19
Meghalaya Power Transmission Corporation Limited (MePTCL)	-	-
Trade Payables:		
Meghalaya Power Generation Corporation Limited (MePGCL)	55,167.84	38,348.22
Meghalaya Power Transmission Corporation Limited (MePTCL)	11,227.02	5,335.41
Payables:		
Meghalaya Energy Corporation Limited (MeECL)	23,804.20	39,297.70
Meghalaya Power Generation Corporation Limited (MePGCL)	-	-
Meghalaya Power Transmission Corporation Limited (MePTCL)	27,895.49	24,928.75



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

42 Disclosure in respect of Indian Accounting Standard (Ind AS)-33 "Earnings Per Share(EPS)"

i) Basic EPS

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the entity by the weighted average number of Equity shares outstanding during the year.

Particulars	(Amount in Rs Lacs)	
	For the year ended 31st March 2025	For the year ended 31st March 2024 (Restated)
Profit/ (loss) for the year, attributable to the owners of the company	(3,552.85)	(33,728.75)
Earnings used in calculation of basic earnings per share(A)	(3,552.85)	(33,728.75)
Weighted average number of ordinary shares for the purpose of basic earnings per share(B)	14,587.39	11,851.25
Basic EPS(A/B)	(0.24)	(2.85)

ii) Diluted EPS

Particulars	(Amount in Rs Lacs)	
	For the year ended 31st March 2025	For the year ended 31st March 2024 (Restated)
Profit (loss) for the year, attributable to the owners of the company	(3,553)	(33,729)
Profit attributable to equity holders of the owner adjusted for the effect of dilution (A)	(3,553)	(33,729)
Weighted average number of Equity shares adjusted for the effect of dilution (B)	18,203.39	44,854.52
Diluted EPS* (A/B)	(0.20)	(0.75)
Diluted EPS**	(0.24)	(2.85)

* Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the entity (after adjusting for interest on the convertible preference shares) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

**Potential ordinary shares shall be treated as dilutive when, and only when, their conversion to ordinary shares would decrease earnings per share or increase loss per share from continuing operations. Therefore, Diluted EPS would be treated the same as Basic EPS.

- (iii) The company does not have any preference shares, outstanding warrants, stock options, share warrants and convertible bonds for the reporting period, causing any dilution effect in addition to the computation as stated above.

43 Assets hypothecated as security

The carrying amount of assets pledged as security for current & non current borrowings are:

Particulars	(Amount in Rs Lacs)	
	For the year ended 31st March 2025	For the year ended 31st March 2025
Non Current assets		
Pledge	31,089.00	31,089.00



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

44 Payment to the Auditors

(Amount in Rs Lacs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2025
Payment to the Auditors:		
- Statutory Audit Fees for current year	4.86	4.86
- Statutory Audit Fees for previous years	-	-
- Tax Audit Fees	0.50	0.50
- Other services	0.59	-
Payments to the Cost Auditors :		
- Cost Audit Fees for current year	0.55	0.55
- Cost Audit Fees for previous years	-	-
Total	6.50	5.91
Payments to the Secretarial Auditors :		
- Secretarial Audit Fees for current year	0.23	0.25

45 Dealings in Foreign Currency

(Amount in Rs Lacs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2025
Value of imports on CIF Basis	-	-
Earning in Foreign Currency	-	-
Expenditure in Foreign Currency	-	-



46 Disclosure in respect of Indian Accounting standard Ind AS 2 'Inventories'

Amount of inventories consumed and recognised as expense during the year is as under: -

Particulars	Amount in Rs Lacs	
	For the year ended 31st March 2025	For the year ended 31st March 2024 (Restated)
Consumption of spare parts	6,957.11	1,147.76
Total	6,957.11	1,147.76

47 ADDITIONAL INFORMATION

- I. Meghalaya Power Distribution Corporation Limited (MePDCL) was incorporated under the erstwhile Companies Act, 1956 on 18.12.2009. The company was entitled to commence business according to the Certificate for Commencement of Business issued by the Registrar of Companies, Meghalaya w.e.f. 17.03.2010. The authorized share capital of the company is Rs. 20,00,00,00,000.00 divided into 2,00,00,00,000.00 Equity Shares of Rs. 10 (Rupees Ten) each. The Company is a Government Company within the meaning of sub-section 45 of Section 2 of The Companies Act, 2013 and the entire Paid-up Equity Share Capital is held by the Holding Company i.e., Meghalaya Energy Corporation Limited (a company wholly owned by the Government of Meghalaya), except the equity shares allotted to Signatories of the Memorandum of Association of the company.
- II. At the time of formation of the Company, 50,000 Equity shares of Rs. 10 each were allotted to various persons being the signatories of the Memorandum of Association of the company. However, the beneficial interests for all the shares lie with the Holding Company i.e., Meghalaya Energy Corporation Limited (MeECL). The names of the shareholders are available in the Memorandum of Association (MoA) and the Articles of Association (AoA) issued by the Company.
- III. In exercise of the power conferred under Section 131 of the Electricity Act, 2003 the Government of Meghalaya unbundled the Meghalaya State Electricity Board (MeSEB) into four companies i.e., Meghalaya Energy Corporation Limited (MeECL), the holding company, Meghalaya Power Generation Corporation Limited (MePGCL), the generation utility, Meghalaya Power Transmission Corporation Limited (MePTCL), the transmission utility and Meghalaya Power Distribution Corporation Limited (MePDCL), the distribution utility, vide "The Meghalaya Power Sector Reforms Transfer Scheme, 2010" notified by State Government of Meghalaya vide Notification No. Power-79/2009/290 dated 31.03.2010. Subsequently through an amendment in the Transfer Scheme, the State Government transferred all the assets and liabilities of Meghalaya State Electricity Board (MeSEB) to the holding company only. The subsidiaries which comprise of the generation utility, transmission utility and distribution utility were made operational w.e.f. 01.04.2012 after re-vesting of assets and liabilities by the holding company as per Notification No. Power-79/2009/Pt-1/422 dated 29.04.2015.
- IV. The company is continuing the process of getting its name incorporated in the various assets and liabilities transferred to it from the Holding company, i.e. Meghalaya Energy Corporation Limited (MeECL), as per the provisions of "The Meghalaya Power Sector Reforms Transfer Scheme, 2010". The charge or mortgage created against the assets of the company as securities in respect of the borrowings of the erstwhile Meghalaya State Electricity Board (MeSEB) and/or the holding company or vice versa, which have been subsequently transferred to the company as on 1st April, 2012 pursuant to the aforementioned Transfer Scheme notified by the State Government continue to be valid and binding on the company.

V Reconciliation

The books of accounts of the Company are reflective of certain negative balances. The reasons for the same having arisen, *inter alia*, include the following: -

- a. On occasions, negative balances have been carried over from yester years or vide Transfer Notifications during Restructure, Unbundling and/or Trifurcation as stated in Point I of this Note supra and remain subject to on-going reconciliation.
 - b. Certain negative balances are subject to aggregation (i.e., recovery, payment, deduction, provisions, etc., have separate ledger heads created for the same cluster of activities).
 - c. In some cases negative balances have occurred due to inaccurate grouping or classification of ledger heads in the computerised books of accounts at the levels of underlying units under the Company's hierarchy. The process of reconciliation of the same is undergoing.
- The reconciliation of the above shall be envisaged keeping in view both the cost-effectiveness and practical feasibility of undertaking the said reconciliation in subsequent periods.

Furthermore, certain balances of Outside Payables, Outside Receivables and Inter-unit Accounts remain subject to both confirmations from third-party or underlying units and/or subsequent reconciliations with respective third parties or underlying units. The ascertainment of the practical feasibility and cost-effectiveness of assuming the procedure is also under consideration. Thereby, figures pertaining to the said items as mentioned in financial statements are in confirmation with the books of accounts but remain subject to the said procedures.

In the light of the aforementioned bottlenecks existent during the process of preparation of financial statements, ascertainment of fair values in accordance with the relevant Indian Accounting Standards (Ind-AS) on a ledger-to-ledger basis has been rendered incapacitated. Remedial action to mitigate this problem is under process.



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Amongst other things, following correspondences have been struck to sort out certain such issues: -

Reference	Subject sought to be reconciled or resolved
Letter No. ACT/COMP/MePDCL/FA/2019-20/399/25	Recoverables from State Govt (Account Code 28.858, 28.858 (DDU), 28.858(Saubhagya) : Reconciliation thereof
Letter No. ACT/ COMP/ STOCK/ 2018/ 375/ 1 sent from the Accounts Section on the 13th of April, 2018 addressed to All Drawing and Disbursing Officers of the Company	Outstanding Inventories, which have remained unadjusted in the books, with regards to: a.) Capital Stock (Work-in-Progress). b.) Operational and Maintenance Stock.
Letter No. ACT/ COMP/ ATD-ATC/ 2017-18/ 374/ 1 sent from the Accounts Section on the 29th of March, 2018 addressed to All Drawing and Disbursing Officers of the Company	Long pending Outstanding ATDs (Advice Transfer Debits) in the books of accounts.
Letter No. ACT/ COMP/ MePDCL/ FA/ 2020-21/ 409/ 51 dated the 7th of June, 2022, addressed to Director (Distribution), MePDCL	Information Division wise against OTS Scheme for DLT, KJT & CLT etc amounting to Rs 3,11,56.87.
Letter No. ACT/ COMP/ MePDCL/ FA/ 2021-22/ 420/ 08 dated the 8th of June, 2022, addressed to Director (Distribution), MePDCL	To provide information for the List of CWIP, Original & Upto date Cost thereof.
Letter No. ACT/ COMP/ MePDCL/ FA/ 2022-23/ 429/ 04 dated the 20th of September 2022, addressed to Director (Distribution), MePDCL	Billing Demand as per UGO Software and Manual Commercial Data.
Letter No. ACT/ COMP/ MePDCL/ FA/ 2022-23/ 429/ 08 dated the 29th of March 2023, addressed to Director (Distribution), MePDCL	CWIP in MePDCL and starting dates/office thereof
Letter No. ACT/ COMP/ MePDCL/ FA/ 2022-23/ 429/ 12 dated the 17th of May 2023, addressed to Chief Engineer (Commercial) , MePDCL	Uncredited/Time barred Cheques against Revenue Collection
Letter No. ACT/COMP/FA/Pt-II/2022-23/430/37 sent from the Accounts Section on the 24th of May, 2023 addressed to All Drawing and Disbursing Officers of the Company	Balances of Cash Imprest as on 31.03.2023

VI Disclosures based on the Statement of Cash Flows:

- The components of cash and cash equivalents have been reflected in the Cash Flow Statement, and the amounts of the same are in tandem with those presented in the Balance Sheet.
- All significant cash and cash equivalents held by the entity are available for use by it, with the exception of certain balances which are subject to reconciliation and procedural modifications in accordance with Point No. V and IV respectively of this Note.
- Separate disclosures have been made in related Notes supra in cases where cash flows have been representative of increase in operating capacity or for maintenance of operating capacity.
- As already stated, the company's 'single primary reportable business segment' is "Distribution of Power." In such a scenario, Segmental Cash Flows shall be synonymous with the Cash Flow Statement in entirety, and can be also be read in congruence with the Segment Information disclosed.

VII PROVISIONS

Details of movements in provisions are as under: -

Provision for employee benefits	Amount in Rs Lacs	
	As at 31st March 2025	As at 31st March 2024 (Restated)
As at the beginning of the Financial Year	1,46,108.24	1,37,210.15
Add: Adjustments during the Year	21,270.73	9,409.05
	1,67,378.97	1,46,619.20
Less: Settlements during the Financial Year	13,324.93	510.96
As at the end of the Financial Year	1,54,054.04	1,46,108.24



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

48 Assets under Lease

In line with the last formal information presented by the Land Cell within the Holding Company, plots of land belonging to the group (parent and/or subsidiaries) have been taken on lease from various third parties. A summary of certain such instances is depicted hereunder:-

District	Location of the Land	Year of Acquisition	Area (in acres)
East Khasi Hills	Shillong Cantonment Road Sub-Station	1995	0.25
	NEHU Sub-Station	1986	12.3
	SE Fall Sub-Station	1995	0.25
	Bishop Cotton Road	2008	0.40
	Pongtung	2021	0.44
	Kench's Trace	1995	0.30
Jaintia Hills	Amlarem	2004	7.02

The Company is undertaking the process of ascertaining all such similar assets which it has taken on lease. Furthermore, the proper bifurcation of such assets amongst the respective companies within the group is also under reconciliation, which is also in consonance with Point No. IV of this Note mentioned *supra*. Besides, determination of book values against all assets on lease is an ongoing process. In light of this, under Note 1- Property Plant and Equipment, no value-wise details of 'Assets on Lease' have been provided. The implementation of requirements in accordance with relevant Ind AS' also remains subject to the same impediment and shall be undertaken in subsequent years on mitigation of the same. Letter No. ACT/COMP/INFO(SOA)/Pt-V/2020-21/350/55 dated the 07th of September, 2021 has been addressed to the Joint Secretary, MeECL, Shillong, towards furtherance of the aforesaid matter.

49 Disclosure in respect of Indian Accounting standard Ind AS 12 'Income Taxes'

In accordance with Ind-AS 12 (Income Taxes), 'Deferred Tax Asset' has emerged on account of timing difference due to carried forward losses and depreciation; however, in absence of reasonable and virtual certainty to earn future profits sufficient to set off such assets, the same has not been recognized in the accounts.

50 Investment

Properties

In line with the last formal information presented by the Land Cell within the Holding Company, plots of land belonging to the group (parent and/or subsidiaries) have been given on lease to various third parties. A summary of certain such instances is depicted hereunder:-

District	Location of the Land	Year of Acquisition	Area (in square meters)
Ri-Bhoi	Umiam Hydro-electric Project	1961	713.72
		1961	600
		1961	802.45
	Kyrdemkulai & Nongmahir	1974	20234.3
	Lumpogdeng Island	1961	4046.86

The Company is undertaking the process of ascertaining all such similar assets which it has given on lease, and earning lease rentals thereon. Furthermore, the proper bifurcation of such assets amongst the respective companies within the group is also under reconciliation, which is also in consonance with Point No. IV of this Note mentioned *supra*. Besides, determination of book values against all such investment properties is an ongoing process. Moreover, the Notes to the Statement of Profit and Loss of the group is subject to inclusion of incomes which are of the nature of rental receipts, against unascertained investment properties. Proper bifurcation of such incomes amongst the correct companies within the group is also under reconciliation. Letter No. ACT/COMP/INFO(SOA)/Pt-V/2020-21/350/55 dated the 07th of September, 2021 has been addressed to the Joint Secretary, MeECL, Shillong, towards furtherance of the aforesaid matter.

51 Disclosure as per Ind AS 116 'Leases': Ind AS 116 'Leases' has become applicable on company from 1st April 2019 and the company has adopted and applied the standard to all lease contracts existing on 1st April 2019, using the modified retrospective method. Accordingly, the comparatives as at and for the year ended 31st March 2019 are not required to be restated. On the date of initial application, the company has reviewed all its lease obligations and found that all the lease obligations are with Govt. of Meghalaya and its departments and are cancellable and does not have non cancellable period. Therefore in terms of the standard, the lease liability at the present value of the remaining lease payments discounted at the incremental borrowing rate at the date of initial application and a corresponding right-of-use asset adjusted for the amount of prepaid or accrued payments on the lease was not required to be recorded in the financial statements.

52 The company does not have any dues to micro and small enterprises as defined under the MSMED Act, 2006 (Based on the available information with the company).



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

52.a Additional Technical parameters

ACS-ARR Gap

Sr. No.	Particulars	2024-25	Remarks
A	Gross Input Energy (MU)	2700.26	Note 26.5
B	Power Purchase and fuel cost (Rs Crore)	1608.79	Note 26
C	Employee Cost (Rs Crore)	274.15	Note 27
D	Interest Cost (Rs Crore)	133.32	Note 28
E	Depreciation (Rs Crore)	121.10	Note 29
F	Other Costs (Rs Crore)	174.38	Note 30
G=B+C+D+E+F	Total Expenses (Rs Crore)	2311.75	
H=G*10/A	ACS (Rs/kWh)	8.56	
I	Revenue from Sale of power (Rs Crore)	1591.62	Note 24
J	Other Operating Revenue (Trading, UI, Open access, wheeling, any other) (Rs Crore)	68.81	Note 24
K = I+J	Revenue from Operations (Rs Crore)	1660.42	
L	Tariff Subsidy Booked (Rs Crore)	0.00	
M	Other Subsidies Booked (Rs Crore)	468.00	Note 25
N	Capital Grants (Rs Crore)	0.00	
O	Net Movement in Regulatory Deferral Account Balances (Rs Crore)	0.00	
P	Other Income (Rs Crore)	147.80	Note 25
Q =K+L+M+N+O+P	Total Revenue including Subsidy Booked (Rs Crore)	2276.22	
R	Tariff Subsidy Received (Rs Crore)	0.00	
S	Regulatory Income and UDAY Grant (Rs Crore)	0.00	
T = Q-L+R-S	Total Revenue on subsidy received basis excl. RI and UG (Rs Crore)	2276.22	
U = T*10/A	ARR Subsidy Received excl. RI and UDAY Grant	8.43	
V = H-U	Gap Subsidy Received excl. RI and UDAY Grant	0.13	
W	Other Subsidies received (Rs Crore)	468.00	
X	Opening - Gross Receivables for sale of Power (Rs Crore)	681.78	Note 7
Y	Closing - Gross Receivables for sale of Power (Rs Crore)	598.32	Note 7
Z = K-N+P+R+W+X-Y	Cash Adjusted Revenue (Rs Crore)	2359.68	
AA = Z*10/A	Cash Adjusted ARR (Rs/kWh)	8.74	
AB = H-AA	Cash Adjusted Gap (Rs/kWh)	-0.18	



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

52.b Additional Technical parameters

Calculation of AT&C Losses for FY 2024-2025 as per CEA Methodology

Sl. No.	Parameter	UOM	Value	Remarks
A1	Energy Generated (MePGCL)	MUs	1,026.11	Note 26.5
A2	Energy Purchased (Gross)	MUs	1,674.15	Note 26.5
B	Total Energy traded	MUs	922.09	Note 24.3
C	Total Transmission Loss (including sub-transmission losses & Auxillary Consumption)	MUs	94.68	
D	Net Input Energy (after adjusting the transmission losses and energy traded) (A1+A2-B-C)	MUs	1,683.49	
E	Net Energy Sold	MUs	1,404.09	Note 24.1
F1	Revenue from Sale of Power to own consumers	INR Cr.	943.82	Note 24
F2	Revenue from Distribution Franchisee	INR Cr.	47.05	Note 24
F3	Fixed Charges/ Fuel Adjustment Charges/ Recovery for Theft of Power etc.	INR Cr.	15.97	Note 24
F4	Tariff Subsidy billed as part of revenue	INR Cr.	0.00	
G1	Tariff Subsidy received against tariff subsidy billed for current year	INR Cr.	0.00	
G2	Tariff subsidy arrears received for previous years	INR Cr.	0.00	
G3	Other Revenue Grants such as Interest Subsidy/ Viability Gap Funding etc. received.	INR Cr.	0.00	
H1	Opening debtors for sale of power within state before provisioning	INR Cr.	547.01	Note 7.3
H2	Closing debtors for sale of power within state before provisioning adjusted for any write-off	INR Cr.	477.00	Note 7.3
I	Revenue Billed (Formula: F1+F2+F3+F4)	INR Cr.	1,006.84	
J	Revenue Collected (Formula: F1+F2+F3+G1+G2+G3+H1-H2)	INR Cr.	1,076.85	
K	Collection Efficiency (Formula: J/I)	%	100%	
L	Energy Realized (Formula: K*E)	MUs	1,404.09	
M	AT&C Loss (Formula: 100% * (D- L) / D]	%	16.60%	

Note - MePDCL purchases power from two sources, Central Generating Stations situated outside the state and State Generating Stations within the state. The CGS incur transmission losses in two phases, inter-state transmission losses upto state periphery and intra-state transmission losses from state periphery to Discom periphery. The state generating stations incur only intra-state transmission losses. The inter-state transmission losses have been considered at 3.66% as notified by NLDC on weekly basis in FY 2024-25 and intra-state transmission losses are 2.52%



53 Ratio Analysis and its element

Ratio	Numerator	Denominator	As at 31st March 2025	For the year ended 31st March 2024 (Restated)	% change	Reason for variance (where the change in the ratio is more than 25% as compared to the preceding year)
Current Ratio	Current Assets	Current Liabilities	0.50	0.48	3.14%	The increase is on account of Increase in Current assets as compared to Current Liabilities
Debt-Equity Ratio	Total Debt	Shareholder's Equity	-0.36	-0.41	-12.46%	Improvement in Equity and deduction in Borrowings
Debt Service Coverage Ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	0.2829	-0.8562	-133.04%	Due in Increase in profit during the Year
Return on Equity Ratio	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	0.00	0.03	-90%	Due to increase in profit as compared to previous year
Inventory Turnover Ratio	Cost of goods sold	Average Inventory	6.74	12.79	-47.34%	Due to Increase in Inventory.
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	0.65	0.46	42.17%	Due to Increase in Sales during the year
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	0.48	0.42	13.86%	Due to increase Power Purchase Cost as compared to previous year
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets - Current liabilities	-1.07	-1.06	0.42%	Due to higher revenue as compared to previous year
Net Profit Ratio	Net Profit	Net sales = Total sales - sales return	-0.02	-0.26	-91.74%	Due to increase in Profit as compared to
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-0.01	-0.13	-89.98%	Due to increase in Profit as compared to previous year
Return on Investment	Earnings on Investment	Average Investment	NA	NA	NA	

54 Other Statutory and Regulatory Information

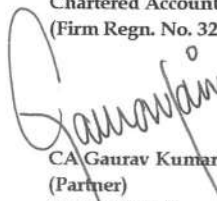
- The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for
- holding any benami property.
 - The Company is not declared as wilful defaulter by any bank or financial institutions or other lenders during the financial year.
 - During the year, the Company has not revalued its Property, Plant and Equipments.
 - The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
 - The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
 - The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

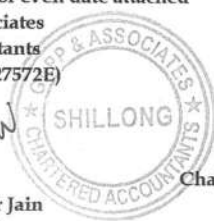



MEGHALAYA POWER DISTRIBUTION CORPORATION LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

- (vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- (viii) The Company do not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (ix) The quarterly returns or statements of Current assets filed by the Company with the banks or financial institutions are in agreement with the books of accounts.
- (x) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (xi) The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 (as amended).
- 55 There were no significant adjusting events that occurred subsequent to the reporting period other than the events disclosed in the relevant notes
- 56 These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency.
- 57 The financial statements of the company for the year ended March 31, 2025 were approved for issue by the Board of Directors on the 29/09/2009
- 58 Previous reporting periods' figures have been regrouped, recast and rearranged wherever possible and necessary to comply with the requirements of presentation as per Division II of Schedule III to the Companies Act, 2013 and also to correspond with the current reporting period's other requisite classifications.

As per our report of even date attached
For GAPP & Associates
Chartered Accountants
(Firm Regn. No. 327572E)


CA Gaurav Kumar Jain
(Partner)
M. No. 301907




Sanjay Goyal, IAS
Chairman-cum-Managing Director
DIN: 06738413

For and on behalf of the Board


Ramakrishna Chitturi, IAS
Director Finance & Chief Financial Officer
DIN: 09712409

Udins-25301907BMHWWG8303

Place: Shillong
Date: 29/9/2025


G.S. Mukherjee
Company Secretary
M.No. 20613